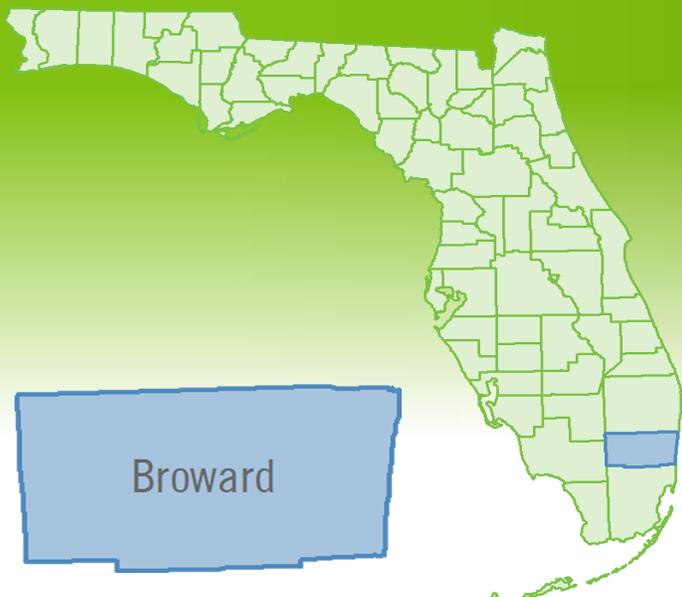


Monthly Market Detail - January 2026

Single-Family Homes

Broward County



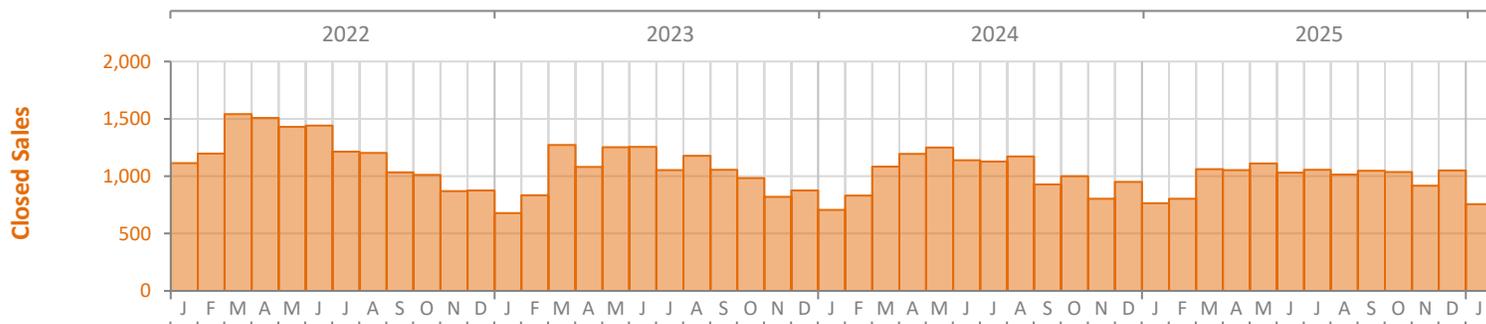
Summary Statistics	January 2026	January 2025	Percent Change Year-over-Year
Closed Sales	757	765	-1.0%
Paid in Cash	204	213	-4.2%
Median Sale Price	\$620,000	\$640,000	-3.1%
Average Sale Price	\$978,198	\$887,521	10.2%
Dollar Volume	\$740.5 Million	\$679.0 Million	9.1%
Median Percent of Original List Price Received	94.5%	94.8%	-0.3%
Median Time to Contract	47 Days	43 Days	9.3%
Median Time to Sale	88 Days	85 Days	3.5%
New Pending Sales	1,056	1,038	1.7%
New Listings	1,868	1,845	1.2%
Pending Inventory	1,398	1,337	4.6%
Inventory (Active Listings)	5,082	5,213	-2.5%
Months Supply of Inventory	5.1	5.1	0.0%

Closed Sales

The number of sales transactions which closed during the month

Economists' note: Closed Sales are one of the simplest—yet most important—indicators for the residential real estate market. When comparing Closed Sales across markets of different sizes, we recommend comparing the percent changes in sales rather than the number of sales. Closed Sales (and many other market metrics) are affected by seasonal cycles, so actual trends are more accurately represented by year-over-year changes (i.e. comparing a month's sales to the amount of sales in the same month in the previous year), rather than changes from one month to the next.

Month	Closed Sales	Percent Change Year-over-Year
Year-to-Date	757	-1.0%
January 2026	757	-1.0%
December 2025	1,051	10.6%
November 2025	918	14.2%
October 2025	1,037	3.6%
September 2025	1,048	12.9%
August 2025	1,015	-13.4%
July 2025	1,055	-6.6%
June 2025	1,030	-9.5%
May 2025	1,110	-11.1%
April 2025	1,054	-11.8%
March 2025	1,062	-2.0%
February 2025	802	-3.5%
January 2025	765	8.2%

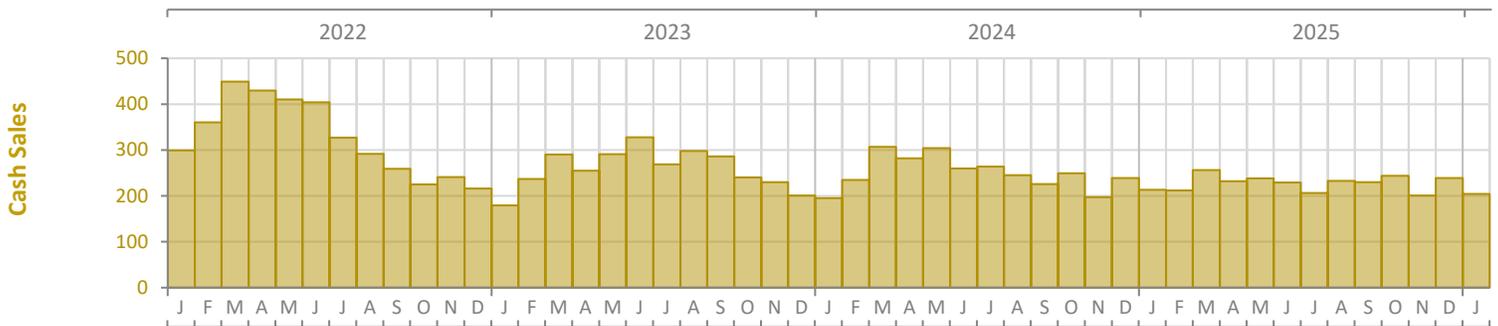


Cash Sales

The number of Closed Sales during the month in which buyers exclusively paid in cash

Economists' note: Cash Sales can be a useful indicator of the extent to which investors are participating in the market. Why? Investors are far more likely to have the funds to purchase a home available up front, whereas the typical homebuyer requires a mortgage or some other form of financing. There are, of course, many possible exceptions, so this statistic should be interpreted with care.

Month	Cash Sales	Percent Change Year-over-Year
Year-to-Date	204	-4.2%
January 2026	204	-4.2%
December 2025	239	0.0%
November 2025	201	2.0%
October 2025	244	-2.0%
September 2025	230	1.8%
August 2025	233	-4.9%
July 2025	206	-22.0%
June 2025	229	-11.9%
May 2025	238	-21.7%
April 2025	232	-17.7%
March 2025	256	-16.6%
February 2025	212	-9.8%
January 2025	213	9.2%

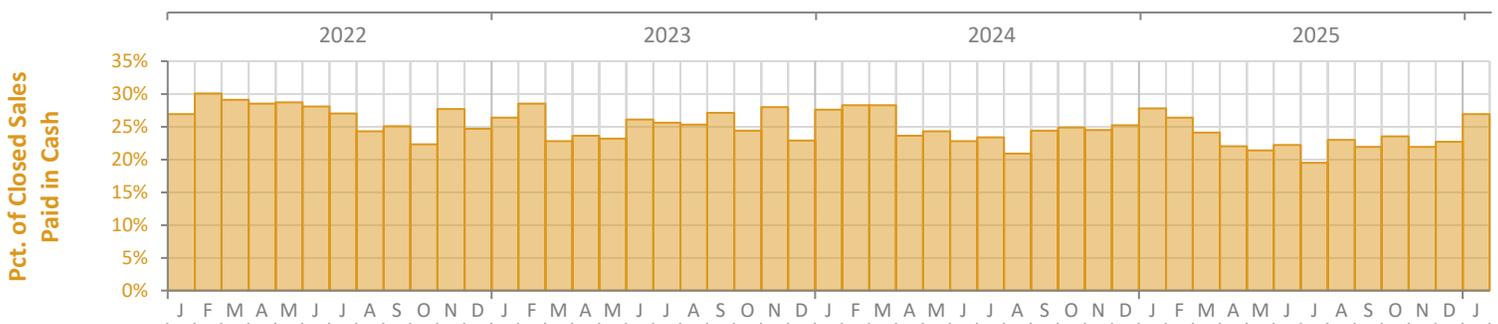


Cash Sales as a Percentage of Closed Sales

The percentage of Closed Sales during the month which were Cash Sales

Economists' note: This statistic is simply another way of viewing Cash Sales. The remaining percentages of Closed Sales (i.e. those not paid fully in cash) each month involved some sort of financing, such as mortgages, owner/seller financing, assumed loans, etc.

Month	Percent of Closed Sales Paid in Cash	Percent Change Year-over-Year
Year-to-Date	26.9%	-3.2%
January 2026	26.9%	-3.2%
December 2025	22.7%	-9.9%
November 2025	21.9%	-10.6%
October 2025	23.5%	-5.6%
September 2025	21.9%	-10.2%
August 2025	23.0%	10.0%
July 2025	19.5%	-16.7%
June 2025	22.2%	-2.6%
May 2025	21.4%	-11.9%
April 2025	22.0%	-6.8%
March 2025	24.1%	-14.8%
February 2025	26.4%	-6.7%
January 2025	27.8%	0.7%



Median Sale Price

The median sale price reported for the month (i.e. 50% of sales were above and 50% of sales were below)

Economists' note: Median Sale Price is our preferred summary statistic for price activity because, unlike Average Sale Price, Median Sale Price is not sensitive to high sale prices for small numbers of homes that may not be characteristic of the market area. Keep in mind that median price trends over time are not always solely caused by changes in the general value of local real estate. Median sale price only reflects the values of the homes that *sold* each month, and the mix of the types of homes that sell can change over time.

Month	Median Sale Price	Percent Change Year-over-Year
Year-to-Date	\$620,000	-3.1%
January 2026	\$620,000	-3.1%
December 2025	\$614,500	-0.9%
November 2025	\$600,000	-3.1%
October 2025	\$611,250	-0.6%
September 2025	\$626,500	1.8%
August 2025	\$625,000	2.7%
July 2025	\$620,000	-0.8%
June 2025	\$629,950	-1.6%
May 2025	\$625,000	0.0%
April 2025	\$630,000	-1.2%
March 2025	\$635,000	4.6%
February 2025	\$610,000	-2.4%
January 2025	\$640,000	11.3%



Average Sale Price

The average sale price reported for the month (i.e. total sales in dollars divided by the number of sales)

Economists' note: Usually, we prefer Median Sale Price over Average Sale Price as a summary statistic for home prices. However, Average Sale Price does have its uses—particularly when it is analyzed alongside the Median Sale Price. For one, the relative difference between the two statistics can provide some insight into the market for higher-end homes in an area.

Month	Average Sale Price	Percent Change Year-over-Year
Year-to-Date	\$978,198	10.2%
January 2026	\$978,198	10.2%
December 2025	\$850,182	1.3%
November 2025	\$825,715	1.7%
October 2025	\$801,137	0.4%
September 2025	\$782,670	0.3%
August 2025	\$847,114	10.2%
July 2025	\$823,986	0.7%
June 2025	\$862,600	3.8%
May 2025	\$846,970	-1.5%
April 2025	\$893,107	6.6%
March 2025	\$872,975	1.2%
February 2025	\$836,994	-3.4%
January 2025	\$887,521	12.3%



Monthly Market Detail - January 2026

Single-Family Homes

Broward County

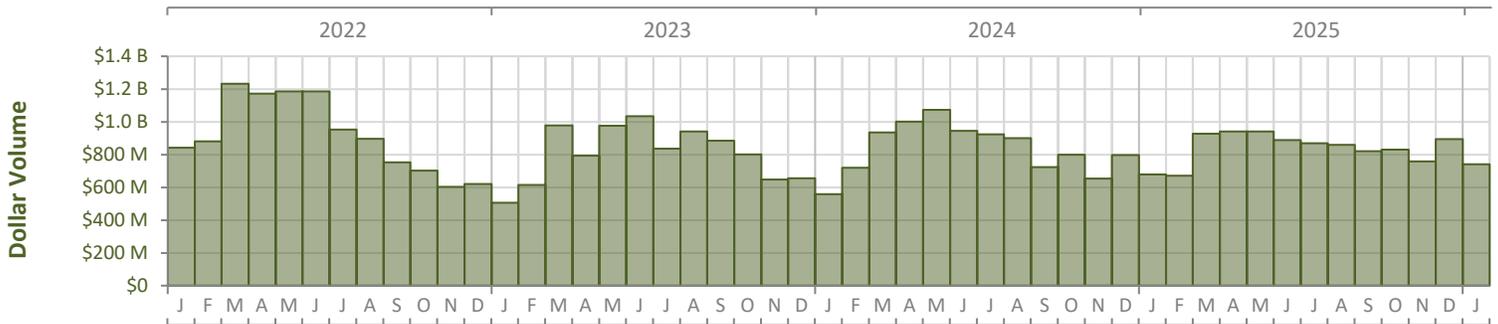


Dollar Volume

The sum of the sale prices for all sales which closed during the month

Economists' note: Dollar Volume is simply the sum of all sale prices in a given time period, and can quickly be calculated by multiplying Closed Sales by Average Sale Price. It is a strong indicator of the health of the real estate industry in a market, and is of particular interest to real estate professionals, investors, analysts, and government agencies. Potential home sellers and home buyers, on the other hand, will likely be better served by paying attention to trends in the two components of Dollar Volume (i.e. sales and prices) individually.

Month	Dollar Volume	Percent Change Year-over-Year
Year-to-Date	\$740.5 Million	9.1%
January 2026	\$740.5 Million	9.1%
December 2025	\$893.5 Million	12.0%
November 2025	\$758.0 Million	16.1%
October 2025	\$830.8 Million	4.0%
September 2025	\$820.2 Million	13.2%
August 2025	\$859.8 Million	-4.6%
July 2025	\$869.3 Million	-5.9%
June 2025	\$888.5 Million	-6.0%
May 2025	\$940.1 Million	-12.4%
April 2025	\$941.3 Million	-6.0%
March 2025	\$927.1 Million	-0.9%
February 2025	\$671.3 Million	-6.8%
January 2025	\$679.0 Million	21.5%

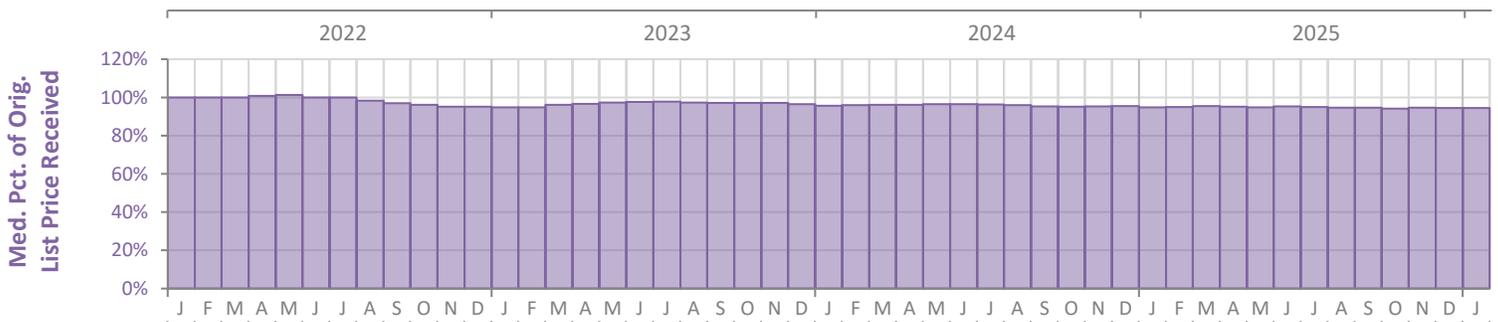


Median Percent of Original List Price Received

The median of the sale price (as a percentage of the original list price) across all properties selling during the month

Economists' note: The Median Percent of Original List Price Received is useful as an indicator of market recovery, since it typically rises as buyers realize that the market may be moving away from them and they need to match the selling price (or better it) in order to get a contract on the house. This is usually the last measure to indicate a market has shifted from down to up, so it is what we would call a *lagging* indicator.

Month	Med. Pct. of Orig. List Price Received	Percent Change Year-over-Year
Year-to-Date	94.5%	-0.3%
January 2026	94.5%	-0.3%
December 2025	94.5%	-1.0%
November 2025	94.6%	-0.7%
October 2025	94.2%	-0.9%
September 2025	94.6%	-0.7%
August 2025	94.7%	-1.3%
July 2025	95.0%	-1.3%
June 2025	95.3%	-1.1%
May 2025	94.8%	-1.8%
April 2025	95.2%	-1.0%
March 2025	95.5%	-0.6%
February 2025	94.9%	-1.1%
January 2025	94.8%	-0.9%

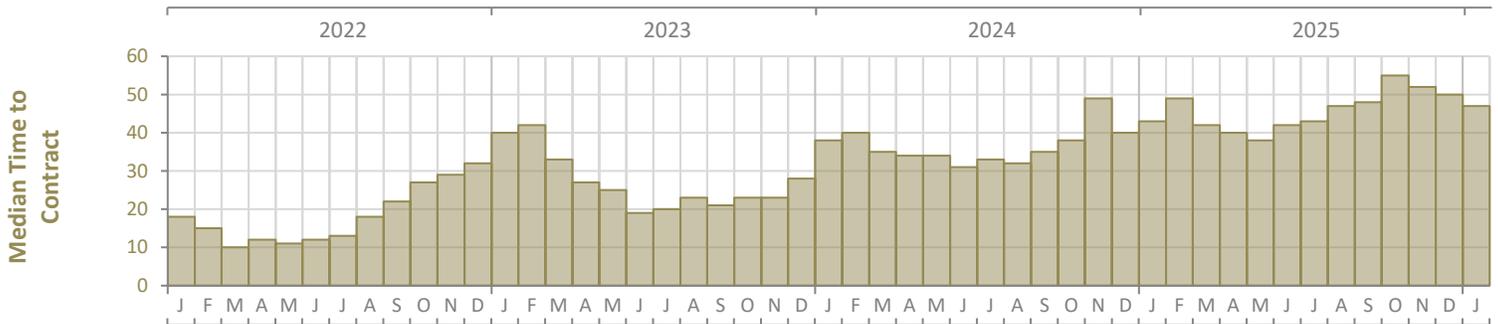


Median Time to Contract

The median number of days between the listing date and contract date for all Closed Sales during the month

Economists' note: Like Time to Sale, Time to Contract is a measure of the length of the home selling process calculated for sales which closed during the month. The difference is that Time to Contract measures the number of days between the initial listing of a property and the signing of the contract which eventually led to the closing of the sale. When the gap between Median Time to Contract and Median Time to Sale grows, it is usually a sign of longer closing times and/or declining numbers of cash sales.

Month	Median Time to Contract	Percent Change Year-over-Year
Year-to-Date	47 Days	9.3%
January 2026	47 Days	9.3%
December 2025	50 Days	25.0%
November 2025	52 Days	6.1%
October 2025	55 Days	44.7%
September 2025	48 Days	37.1%
August 2025	47 Days	46.9%
July 2025	43 Days	30.3%
June 2025	42 Days	35.5%
May 2025	38 Days	11.8%
April 2025	40 Days	17.6%
March 2025	42 Days	20.0%
February 2025	49 Days	22.5%
January 2025	43 Days	13.2%

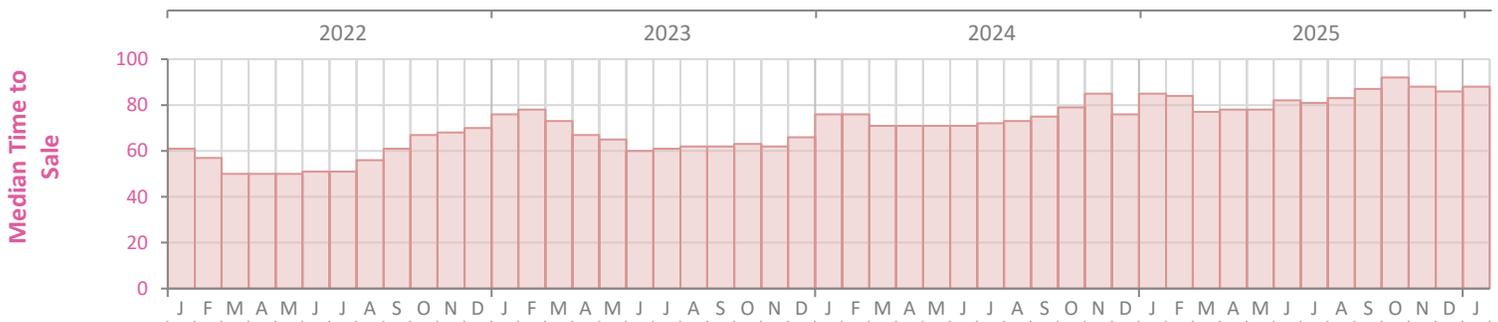


Median Time to Sale

The median number of days between the listing date and closing date for all Closed Sales during the month

Economists' note: Time to Sale is a measure of the length of the home selling process, calculated as the number of days between the initial listing of a property and the closing of the sale. *Median Time to Sale* is the amount of time the "middle" property selling this month was on the market. That is, 50% of homes selling this month took *less* time to sell, and 50% of homes took *more* time to sell. Median Time to Sale gives a more accurate picture than Average Time to Sale, which can be skewed upward by small numbers of properties taking an abnormally long time to sell.

Month	Median Time to Sale	Percent Change Year-over-Year
Year-to-Date	88 Days	3.5%
January 2026	88 Days	3.5%
December 2025	86 Days	13.2%
November 2025	88 Days	3.5%
October 2025	92 Days	16.5%
September 2025	87 Days	16.0%
August 2025	83 Days	13.7%
July 2025	81 Days	12.5%
June 2025	82 Days	15.5%
May 2025	78 Days	9.9%
April 2025	78 Days	9.9%
March 2025	77 Days	8.5%
February 2025	84 Days	10.5%
January 2025	85 Days	11.8%

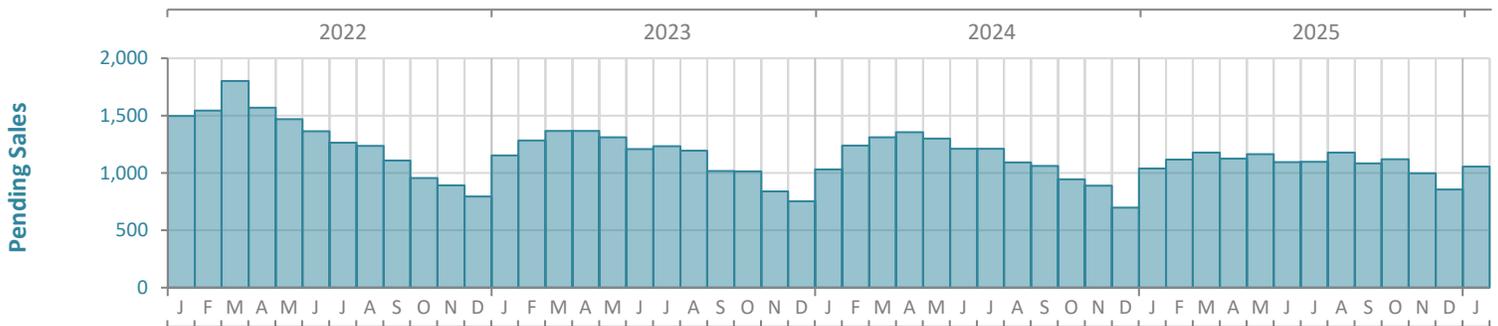


New Pending Sales

The number of listed properties that went under contract during the month

Economists' note: Because of the typical length of time it takes for a sale to close, economists consider Pending Sales to be a decent indicator of potential future Closed Sales. It is important to bear in mind, however, that not all Pending Sales will be closed successfully. So, the effectiveness of Pending Sales as a future indicator of Closed Sales is susceptible to changes in market conditions such as the availability of financing for homebuyers and the inventory of distressed properties for sale.

Month	New Pending Sales	Percent Change Year-over-Year
Year-to-Date	1,056	1.7%
January 2026	1,056	1.7%
December 2025	857	22.8%
November 2025	996	12.0%
October 2025	1,119	18.4%
September 2025	1,083	2.2%
August 2025	1,179	7.9%
July 2025	1,097	-9.3%
June 2025	1,095	-9.5%
May 2025	1,165	-10.5%
April 2025	1,126	-16.8%
March 2025	1,179	-10.0%
February 2025	1,118	-9.8%
January 2025	1,038	0.6%



New Listings

The number of properties put onto the market during the month

Economists' note: New Listings tend to rise in delayed response to increasing prices, so they are often seen as a lagging indicator of market health. As prices rise, potential sellers raise their estimations of value—and in the most recent cycle, rising prices have freed up many potential sellers who were previously underwater on their mortgages. Note that in our calculations, we take care to not include properties that were recently taken off the market and quickly relisted, since these are not really *new* listings.

Month	New Listings	Percent Change Year-over-Year
Year-to-Date	1,868	1.2%
January 2026	1,868	1.2%
December 2025	1,069	-3.3%
November 2025	1,227	-6.8%
October 2025	1,512	3.3%
September 2025	1,357	-7.7%
August 2025	1,283	-21.2%
July 2025	1,605	5.2%
June 2025	1,635	5.7%
May 2025	1,730	-1.8%
April 2025	1,746	2.5%
March 2025	1,798	7.5%
February 2025	1,675	6.4%
January 2025	1,845	15.5%



Inventory (Active Listings)

The number of property listings active at the end of the month

Economists' note: There are a number of ways to define and calculate Inventory. Our method is to simply count the number of active listings on the last day of the month, and hold this number to compare with the same month the following year. Inventory rises when New Listings are outpacing the number of listings that go off-market (regardless of whether they actually sell). Likewise, it falls when New Listings aren't keeping up with the rate at which homes are going off-market.

Month	Inventory	Percent Change Year-over-Year
YTD (Monthly Avg)	5,082	-2.5%
January 2026	5,082	-2.5%
December 2025	4,825	2.2%
November 2025	5,179	4.9%
October 2025	5,364	11.9%
September 2025	5,311	13.8%
August 2025	5,489	18.7%
July 2025	5,884	31.3%
June 2025	5,897	34.8%
May 2025	5,862	34.6%
April 2025	5,689	37.4%
March 2025	5,482	36.8%
February 2025	5,361	37.4%
January 2025	5,213	35.8%



Months Supply of Inventory

An estimate of the number of months it will take to deplete the current Inventory given recent sales rates

Economists' note: MSI is a useful indicator of market conditions. The benchmark for a balanced market (favoring neither buyer nor seller) is 5.5 months of inventory. Anything higher is traditionally a buyers' market, and anything lower is a sellers' market. There is no single accepted way of calculating MSI. A common method is to divide current Inventory by the most recent month's Closed Sales count, but this count is a usually poor predictor of future Closed Sales due to seasonal cycles. To eliminate seasonal effects, we use the 12-month average of monthly Closed Sales instead.

Month	Months Supply	Percent Change Year-over-Year
YTD (Monthly Avg)	5.1	0.0%
January 2026	5.1	0.0%
December 2025	4.8	4.3%
November 2025	5.2	6.1%
October 2025	5.5	17.0%
September 2025	5.4	17.4%
August 2025	5.7	26.7%
July 2025	6.0	36.4%
June 2025	6.0	39.5%
May 2025	5.9	37.2%
April 2025	5.7	42.5%
March 2025	5.4	38.5%
February 2025	5.3	39.5%
January 2025	5.1	37.8%

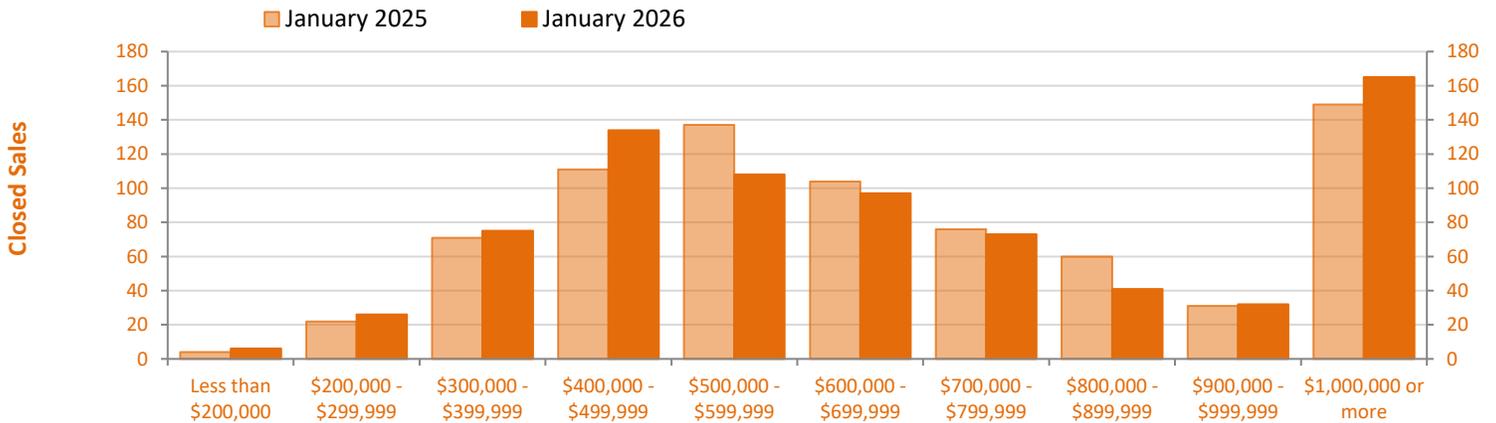


Closed Sales by Sale Price

The number of sales transactions which closed during the month

Economists' note: Closed Sales are one of the simplest—yet most important—indicators for the residential real estate market. When comparing Closed Sales across markets of different sizes, we recommend comparing the percent changes in sales rather than the number of sales. Closed Sales (and many other market metrics) are affected by seasonal cycles, so actual trends are more accurately represented by year-over-year changes (i.e. comparing a month's sales to the amount of sales in the same month in the previous year), rather than changes from one month to the next.

Sale Price	Closed Sales	Percent Change Year-over-Year
Less than \$200,000	6	50.0%
\$200,000 - \$299,999	26	18.2%
\$300,000 - \$399,999	75	5.6%
\$400,000 - \$499,999	134	20.7%
\$500,000 - \$599,999	108	-21.2%
\$600,000 - \$699,999	97	-6.7%
\$700,000 - \$799,999	73	-3.9%
\$800,000 - \$899,999	41	-31.7%
\$900,000 - \$999,999	32	3.2%
\$1,000,000 or more	165	10.7%



Million Dollar Spotlight

Closed Sales by Sale Price for properties selling for \$1,000,000 or more

Sale Price	Closed Sales	Percent Change Year-over-Year
\$1,000,000 - \$1,249,999	47	30.6%
\$1,250,000 - \$1,499,999	25	-24.2%
\$1,500,000 - \$1,999,999	35	9.4%
\$2,000,000 - \$2,999,999	29	16.0%
\$3,000,000 - \$4,999,999	16	14.3%
\$5,000,000 - \$9,999,999	10	25.0%
\$10,000,000 or more	3	200.0%

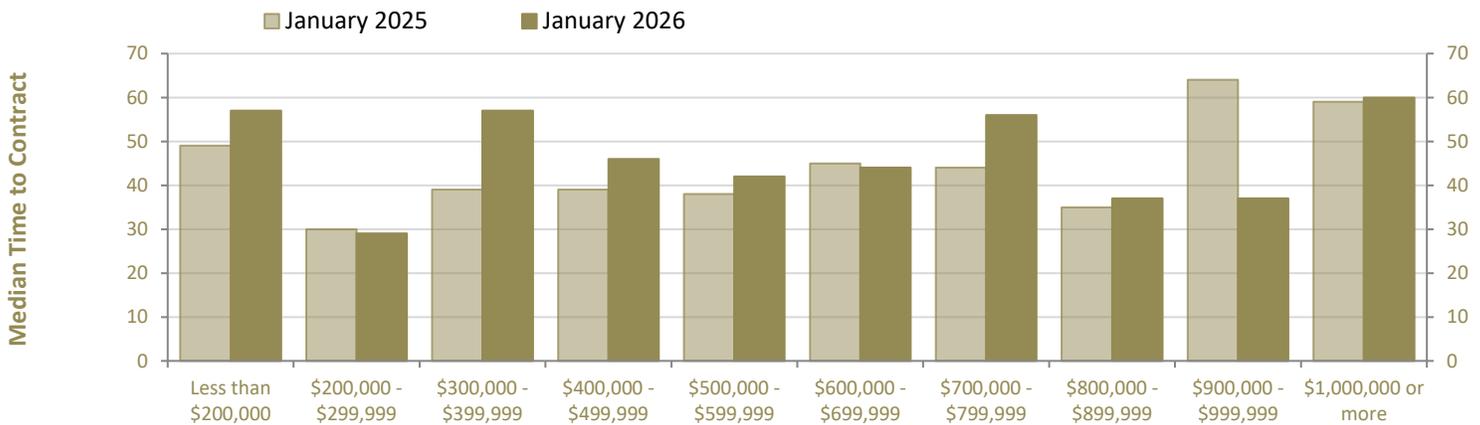


Median Time to Contract by Sale Price

The median number of days between the listing date and contract date for all Closed Sales during the month

Economists' note: Like Time to Sale, Time to Contract is a measure of the length of the home selling process calculated for sales which closed during the month. The difference is that Time to Contract measures the number of days between the initial listing of a property and the signing of the contract which eventually led to the closing of the sale. When the gap between Median Time to Contract and Median Time to Sale grows, it is usually a sign of longer closing times and/or declining numbers of cash sales.

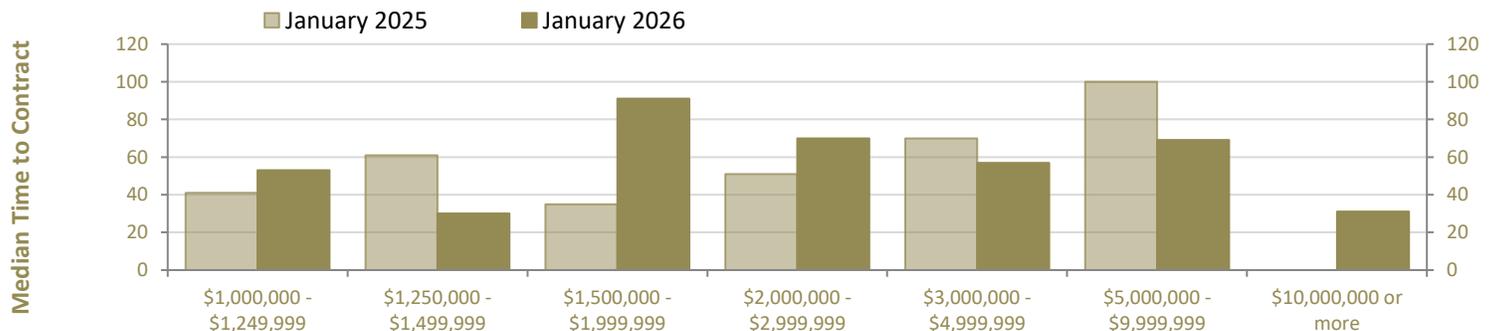
Sale Price	Median Time to Contract	Percent Change Year-over-Year
Less than \$200,000	57 Days	16.3%
\$200,000 - \$299,999	29 Days	-3.3%
\$300,000 - \$399,999	57 Days	46.2%
\$400,000 - \$499,999	46 Days	17.9%
\$500,000 - \$599,999	42 Days	10.5%
\$600,000 - \$699,999	44 Days	-2.2%
\$700,000 - \$799,999	56 Days	27.3%
\$800,000 - \$899,999	37 Days	5.7%
\$900,000 - \$999,999	37 Days	-42.2%
\$1,000,000 or more	60 Days	1.7%



Million Dollar Spotlight

Median Time to Contract by Sale Price for properties selling for \$1,000,000 or more

Sale Price	Median Time to Contract	Percent Change Year-over-Year
\$1,000,000 - \$1,249,999	53 Days	29.3%
\$1,250,000 - \$1,499,999	30 Days	-50.8%
\$1,500,000 - \$1,999,999	91 Days	160.0%
\$2,000,000 - \$2,999,999	70 Days	37.3%
\$3,000,000 - \$4,999,999	57 Days	-18.6%
\$5,000,000 - \$9,999,999	69 Days	-31.0%
\$10,000,000 or more	31 Days	N/A

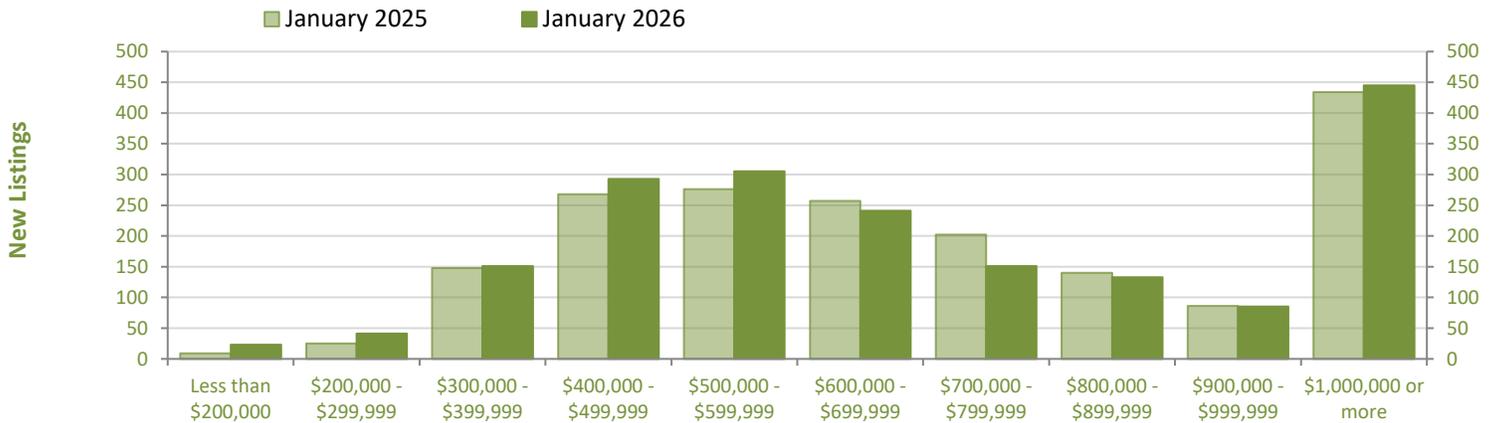


New Listings by Initial Listing Price

The number of properties put onto the market during the month

Economists' note: New Listings tend to rise in delayed response to increasing prices, so they are often seen as a lagging indicator of market health. As prices rise, potential sellers raise their estimations of value—and in the most recent cycle, rising prices have freed up many potential sellers who were previously underwater on their mortgages. Note that in our calculations, we take care to not include properties that were recently taken off the market and quickly relisted, since these are not really *new* listings.

Initial Listing Price	New Listings	Percent Change Year-over-Year
Less than \$200,000	23	155.6%
\$200,000 - \$299,999	41	64.0%
\$300,000 - \$399,999	151	2.0%
\$400,000 - \$499,999	293	9.3%
\$500,000 - \$599,999	305	10.5%
\$600,000 - \$699,999	241	-6.2%
\$700,000 - \$799,999	151	-25.2%
\$800,000 - \$899,999	133	-5.0%
\$900,000 - \$999,999	85	-1.2%
\$1,000,000 or more	445	2.5%



Million Dollar Spotlight

New Listings by Initial Listing Price for properties listed for \$1,000,000 or more

Initial Listing Price	New Listings	Percent Change Year-over-Year
\$1,000,000 - \$1,249,999	99	4.2%
\$1,250,000 - \$1,499,999	91	-8.1%
\$1,500,000 - \$1,999,999	81	-4.7%
\$2,000,000 - \$2,999,999	83	15.3%
\$3,000,000 - \$4,999,999	50	13.6%
\$5,000,000 - \$9,999,999	25	-13.8%
\$10,000,000 or more	16	60.0%

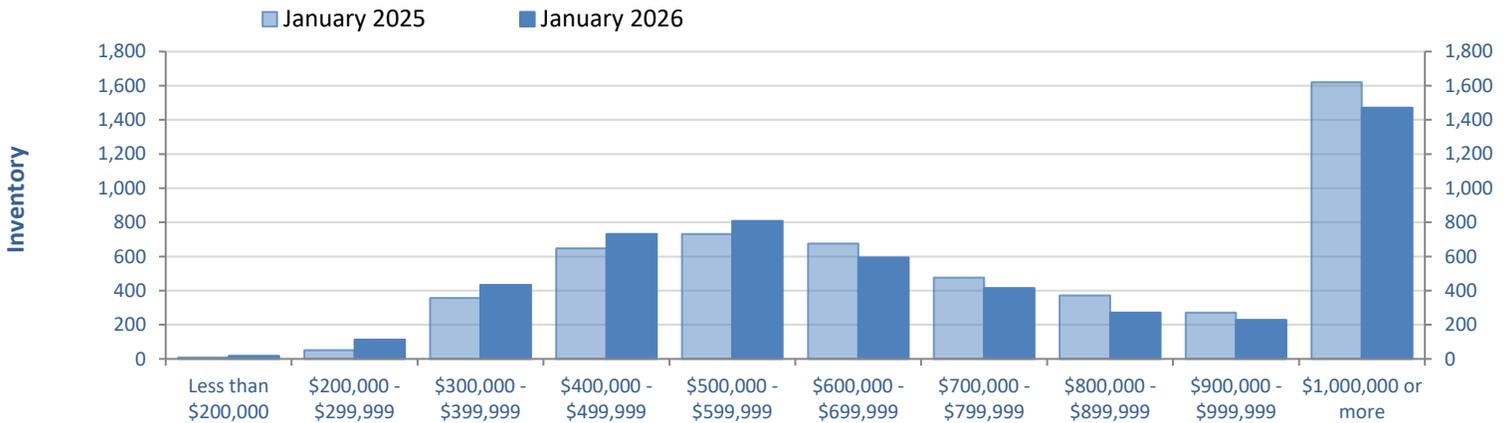


Inventory by Current Listing Price

The number of property listings active at the end of the month

Economists' note: There are a number of ways to define and calculate Inventory. Our method is to simply count the number of active listings on the last day of the month, and hold this number to compare with the same month the following year. Inventory rises when New Listings are outpacing the number of listings that go off-market (regardless of whether they actually sell). Likewise, it falls when New Listings aren't keeping up with the rate at which homes are going off-market.

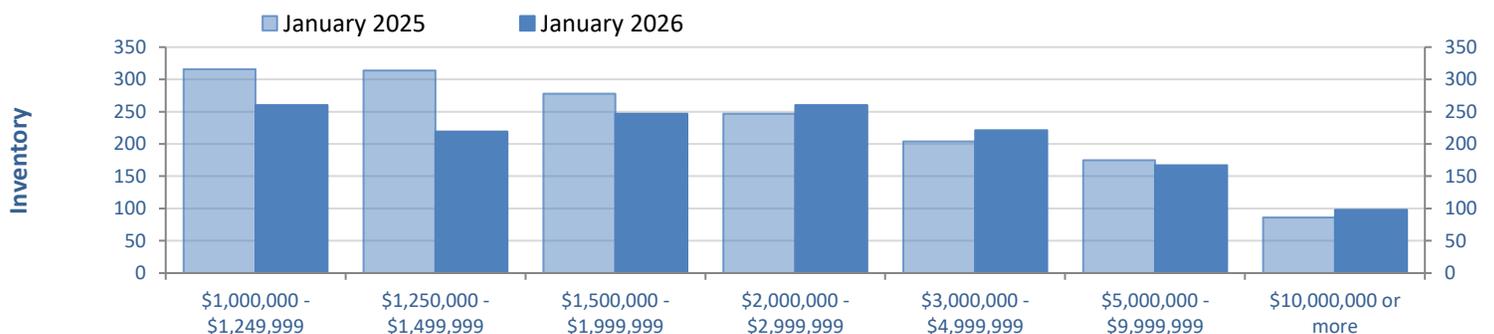
Current Listing Price	Inventory	Percent Change Year-over-Year
Less than \$200,000	18	100.0%
\$200,000 - \$299,999	112	115.4%
\$300,000 - \$399,999	434	21.6%
\$400,000 - \$499,999	731	12.8%
\$500,000 - \$599,999	808	10.5%
\$600,000 - \$699,999	593	-12.3%
\$700,000 - \$799,999	414	-13.0%
\$800,000 - \$899,999	272	-26.9%
\$900,000 - \$999,999	228	-16.2%
\$1,000,000 or more	1,472	-9.1%



Million Dollar Spotlight

Inventory by Current Listing Price for properties listed for \$1,000,000 or more

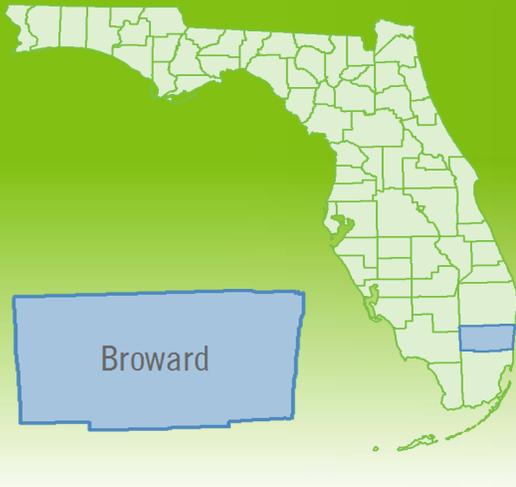
Current Listing Price	Inventory	Percent Change Year-over-Year
\$1,000,000 - \$1,249,999	260	-17.7%
\$1,250,000 - \$1,499,999	219	-30.3%
\$1,500,000 - \$1,999,999	247	-11.2%
\$2,000,000 - \$2,999,999	260	5.3%
\$3,000,000 - \$4,999,999	221	8.3%
\$5,000,000 - \$9,999,999	167	-4.6%
\$10,000,000 or more	98	14.0%



Monthly Distressed Market - January 2026

Single-Family Homes

Broward County



		January 2026	January 2025	Percent Change Year-over-Year
Traditional	Closed Sales	745	753	-1.1%
	Median Sale Price	\$625,000	\$640,000	-2.3%
Foreclosure/REO	Closed Sales	9	10	-10.0%
	Median Sale Price	\$505,000	\$467,500	8.0%
Short Sale	Closed Sales	3	2	50.0%
	Median Sale Price	\$280,000	\$421,750	-33.6%

