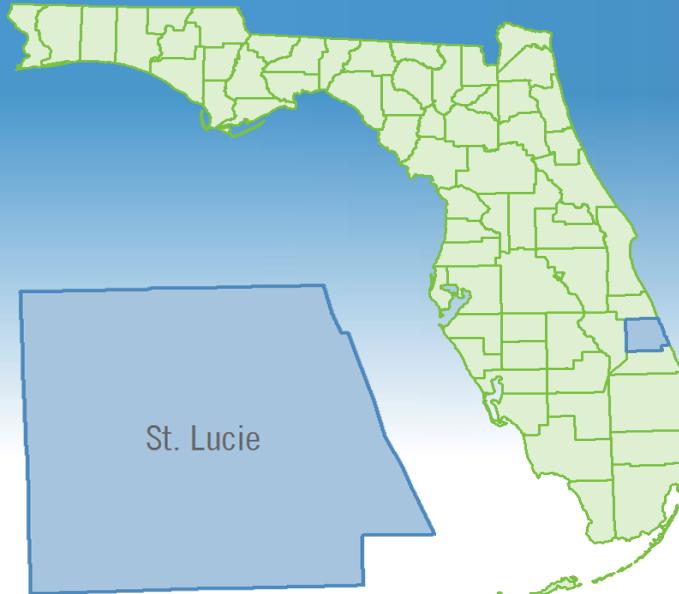


# Yearly Market Detail - 2025

## Townhouses and Condos

### St. Lucie County



Summary Statistics	2025	2024	Percent Change Year-over-Year
Closed Sales	942	939	0.3%
Paid in Cash	500	491	1.8%
Median Sale Price	\$305,000	\$309,000	-1.3%
Average Sale Price	\$345,015	\$369,616	-6.7%
Dollar Volume	\$325.0 Million	\$347.1 Million	-6.4%
Median Percent of Original List Price Received	91.6%	94.2%	-2.8%
Median Time to Contract	90 Days	64 Days	40.6%
Median Time to Sale	126 Days	107 Days	17.8%
New Pending Sales	1,046	1,006	4.0%
New Listings	1,700	1,744	-2.5%
Pending Inventory	79	76	3.9%
Inventory (Active Listings)	718	764	-6.0%
Months Supply of Inventory	9.1	9.8	-7.1%

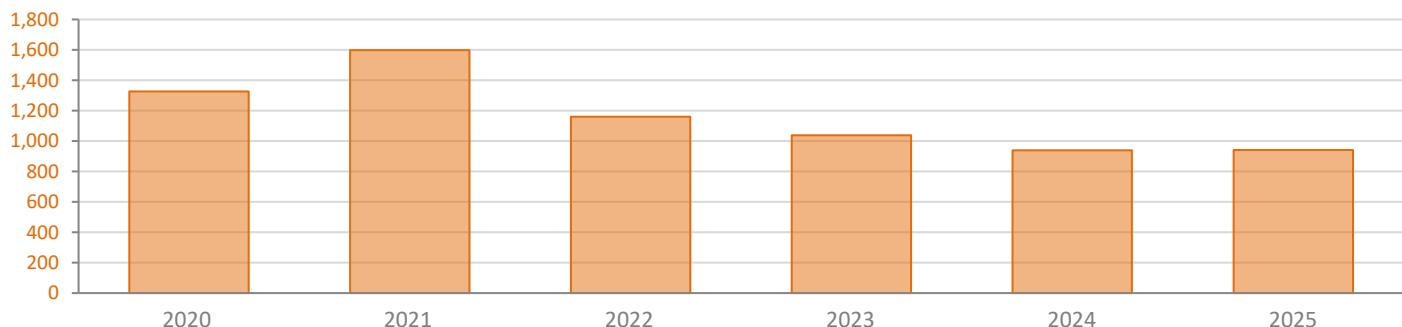
## Closed Sales

The number of sales transactions which closed during the year

**Economists' note:** Closed Sales are one of the simplest—yet most important—indicators for the residential real estate market. When comparing Closed Sales across markets of different sizes, we recommend comparing the percent changes in sales rather than the number of sales.

Year	Closed Sales	Percent Change Year-over-Year
2025	942	0.3%
2024	939	-9.6%
2023	1,039	-10.5%
2022	1,161	-27.3%
2021	1,598	20.5%
2020	1,326	11.7%

Closed Sales



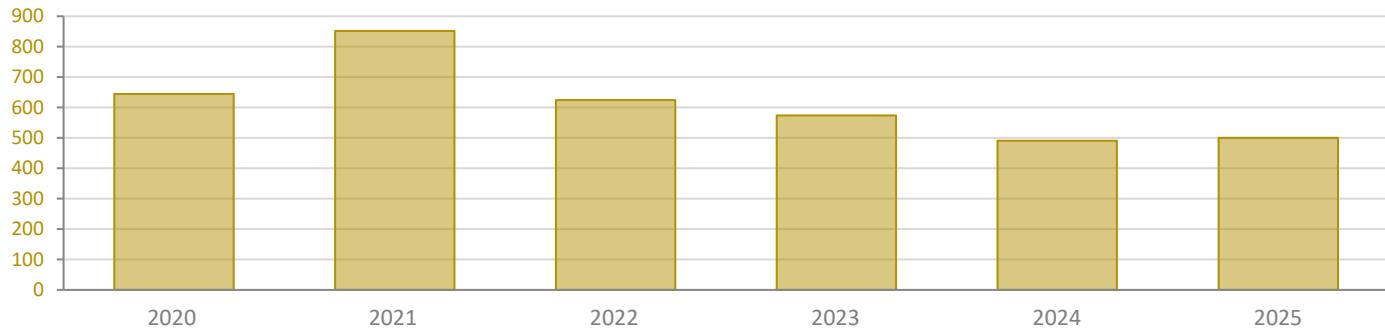
## Cash Sales

The number of Closed Sales during the year in which buyers exclusively paid in cash

Year	Cash Sales	Percent Change Year-over-Year
2025	500	1.8%
2024	491	-14.5%
2023	574	-8.0%
2022	624	-26.8%
2021	852	32.3%
2020	644	0.9%

**Economists' note:** Cash Sales can be a useful indicator of the extent to which investors are participating in the market. Why? Investors are far more likely to have the funds to purchase a home available up front, whereas the typical homebuyer requires a mortgage or some other form of financing. There are, of course, many possible exceptions, so this statistic should be interpreted with care.

Cash Sales

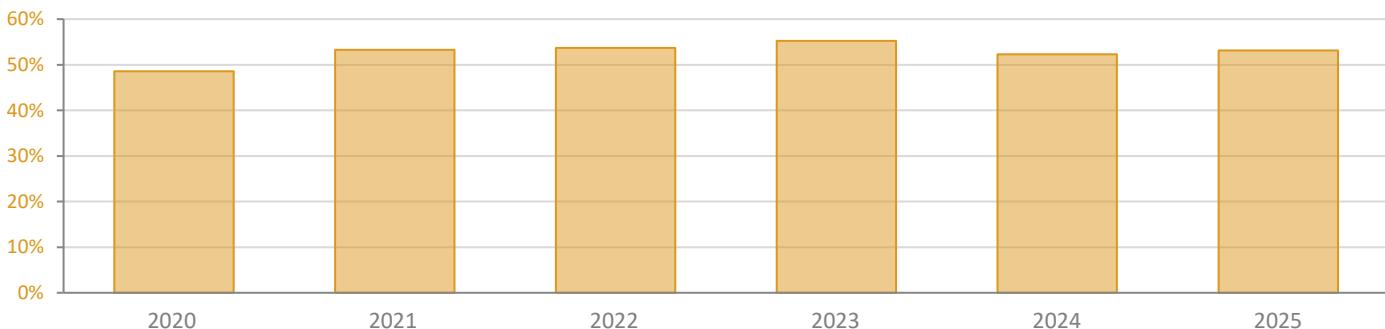


## Cash Sales as a Percentage of Closed Sales

The percentage of Closed Sales during the year which were Cash Sales

Year	Percent of Closed Sales Paid in Cash	Percent Change Year-over-Year
2025	53.1%	1.5%
2024	52.3%	-5.3%
2023	55.2%	2.8%
2022	53.7%	0.8%
2021	53.3%	9.7%
2020	48.6%	-9.5%

Pct. of Closed Sales Paid in Cash



# Yearly Market Detail - 2025

## Townhouses and Condos

### St. Lucie County



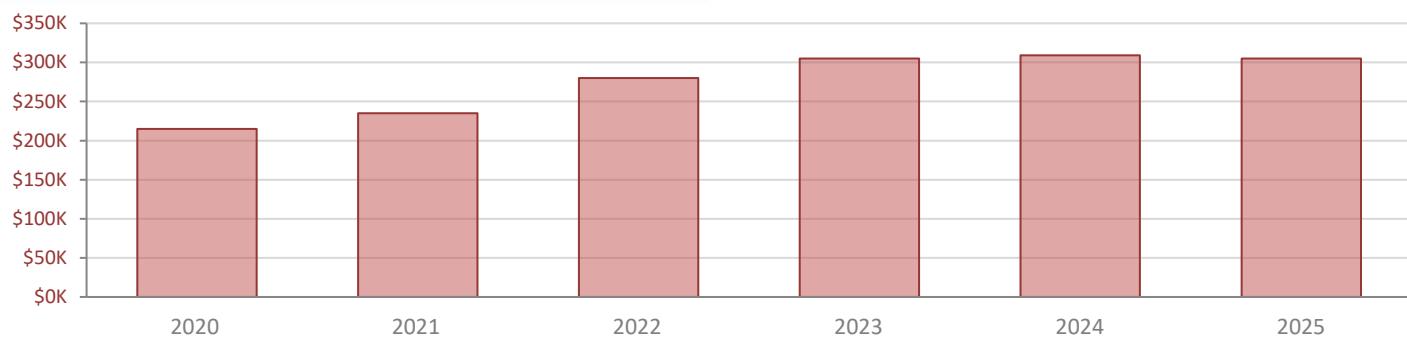
## Median Sale Price

The median sale price reported for the year (i.e. 50% of sales were above and 50% of sales were below)

**Economists' note:** Median Sale Price is our preferred summary statistic for price activity because, unlike Average Sale Price, Median Sale Price is not sensitive to high sale prices for small numbers of homes that may not be characteristic of the market area. Keep in mind that median price trends over time are not always solely caused by changes in the general value of local real estate. Median sale price only reflects the values of the homes that *sold* each year, and the mix of the types of homes that sell can change over time.

Year	Median Sale Price	Percent Change Year-over-Year
2025	\$305,000	-1.3%
2024	\$309,000	1.3%
2023	\$305,000	8.9%
2022	\$280,000	19.1%
2021	\$235,000	9.3%
2020	\$215,000	19.1%

Median Sale Price



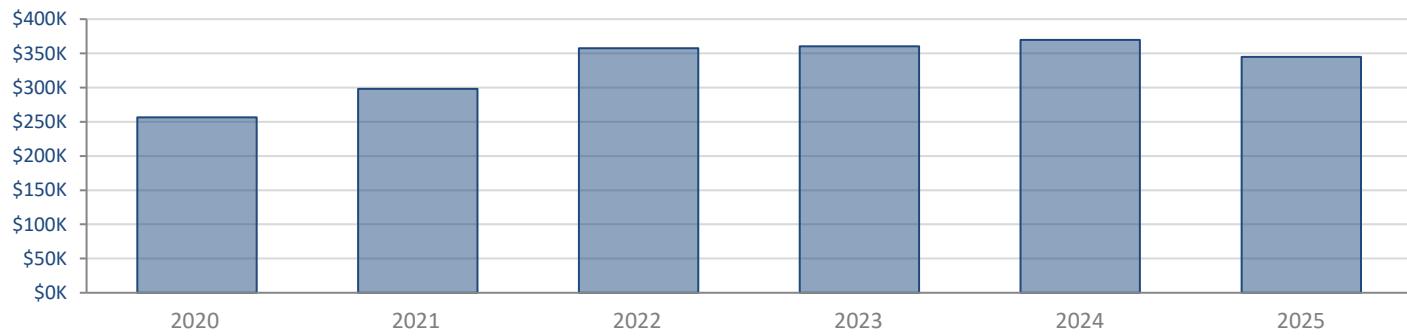
## Average Sale Price

The average sale price reported for the year (i.e. total sales in dollars divided by the number of sales)

**Economists' note:** Usually, we prefer Median Sale Price over Average Sale Price as a summary statistic for home prices. However, Average Sale Price does have its uses—particularly when it is analyzed alongside the Median Sale Price. For one, the relative difference between the two statistics can provide some insight into the market for higher-end homes in an area.

Year	Average Sale Price	Percent Change Year-over-Year
2025	\$345,015	-6.7%
2024	\$369,616	2.6%
2023	\$360,388	0.8%
2022	\$357,614	20.0%
2021	\$298,110	16.2%
2020	\$256,569	17.4%

Average Sale Price



# Yearly Market Detail - 2025

## Townhouses and Condos

### St. Lucie County



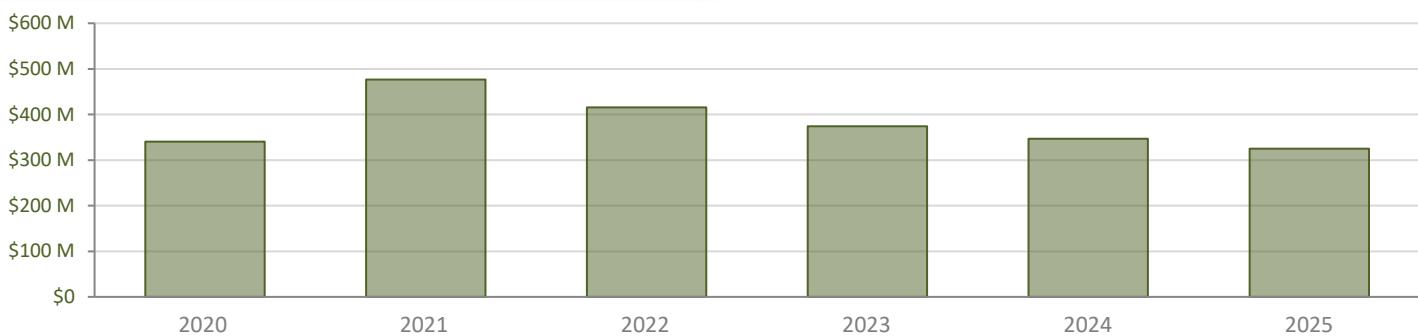
## Dollar Volume

The sum of the sale prices for all sales which closed during the year

**Economists' note:** Dollar Volume is simply the sum of all sale prices in a given time period, and can quickly be calculated by multiplying Closed Sales by Average Sale Price. It is a strong indicator of the health of the real estate industry in a market, and is of particular interest to real estate professionals, investors, analysts, and government agencies. Potential home sellers and home buyers, on the other hand, will likely be better served by paying attention to trends in the two components of Dollar Volume (i.e. sales and prices) individually.

Year	Dollar Volume	Percent Change Year-over-Year
2025	\$325.0 Million	-6.4%
2024	\$347.1 Million	-7.3%
2023	\$374.4 Million	-9.8%
2022	\$415.2 Million	-12.8%
2021	\$476.4 Million	40.0%
2020	\$340.2 Million	31.1%

Dollar Volume



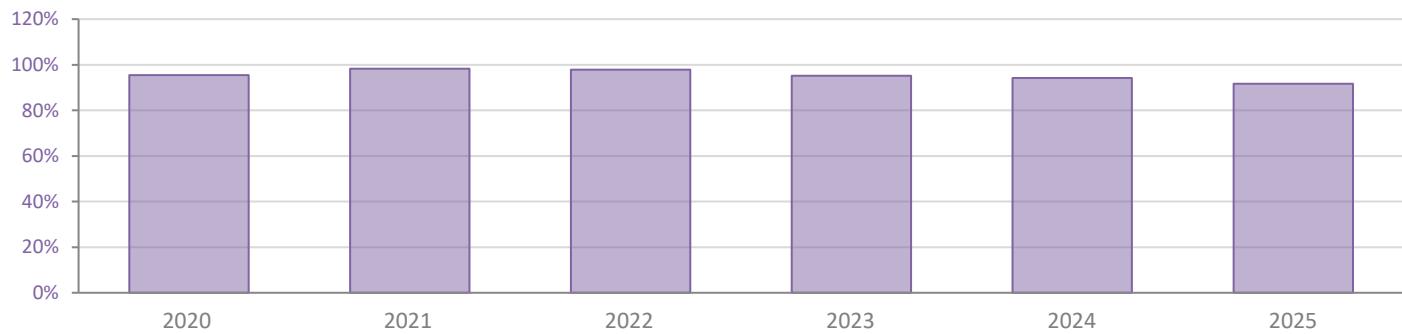
## Median Percent of Original List Price Received

The median of the sale price (as a percentage of the original list price) across all properties selling during the year

**Economists' note:** The Median Percent of Original List Price Received is useful as an indicator of market recovery, since it typically rises as buyers realize that the market may be moving away from them and they need to match the selling price (or better it) in order to get a contract on the house. This is usually the last measure to indicate a market has shifted from down to up, so it is what we would call a *lagging* indicator.

Year	Med. Pct. of Orig. List Price Received	Percent Change Year-over-Year
2025	91.6%	-2.8%
2024	94.2%	-0.9%
2023	95.1%	-2.8%
2022	97.8%	-0.5%
2021	98.3%	3.0%
2020	95.4%	0.8%

Med. Pct. of Orig. List Price Received



# Yearly Market Detail - 2025

## Townhouses and Condos

### St. Lucie County



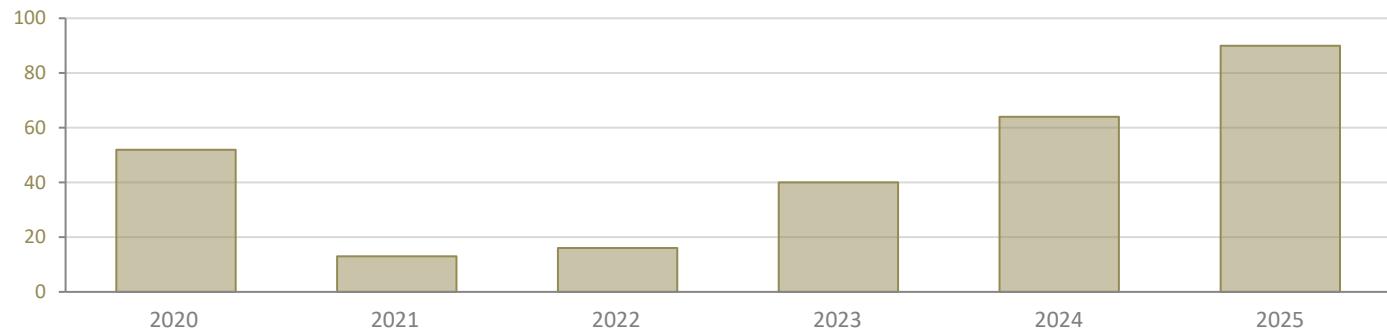
## Median Time to Contract

The median number of days between the listing date and contract date for all Closed Sales during the year

**Economists' note:** Like Time to Sale, Time to Contract is a measure of the length of the home selling process calculated for sales which closed during the year. The difference is that Time to Contract measures the number of days between the initial listing of a property and the signing of the contract which eventually led to the closing of the sale. When the gap between Median Time to Contract and Median Time to Sale grows, it is usually a sign of longer closing times and/or declining numbers of cash sales.

Year	Median Time to Contract	Percent Change Year-over-Year
2025	90 Days	40.6%
2024	64 Days	60.0%
2023	40 Days	150.0%
2022	16 Days	23.1%
2021	13 Days	-75.0%
2020	52 Days	0.0%

Median Time to Contract



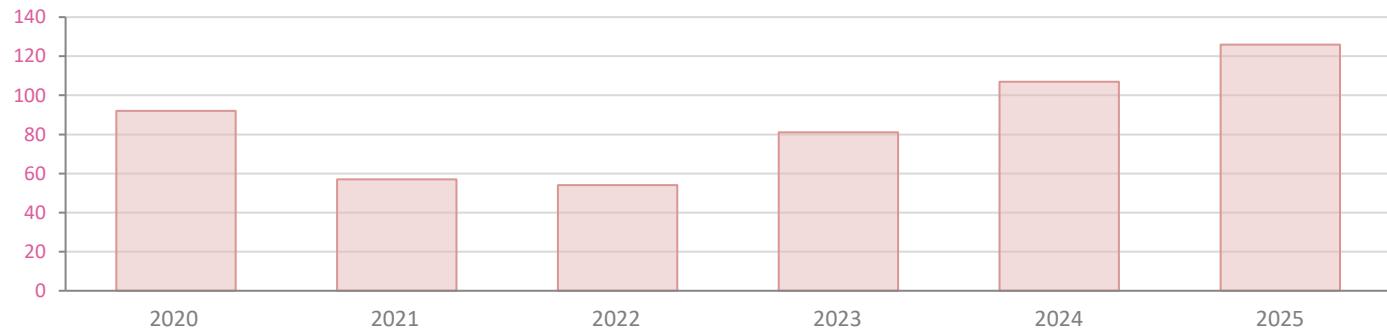
## Median Time to Sale

The median number of days between the listing date and closing date for all Closed Sales during the year

**Economists' note:** Time to Sale is a measure of the length of the home selling process, calculated as the number of days between the initial listing of a property and the closing of the sale. *Median* Time to Sale is the amount of time the "middle" property selling this month was on the market. That is, 50% of homes selling this month took *less* time to sell, and 50% of homes took *more* time to sell. Median Time to Sale gives a more accurate picture than Average Time to Sale, which can be skewed upward by small numbers of properties taking an abnormally long time to sell.

Year	Median Time to Sale	Percent Change Year-over-Year
2025	126 Days	17.8%
2024	107 Days	32.1%
2023	81 Days	50.0%
2022	54 Days	-5.3%
2021	57 Days	-38.0%
2020	92 Days	-2.1%

Median Time to Sale





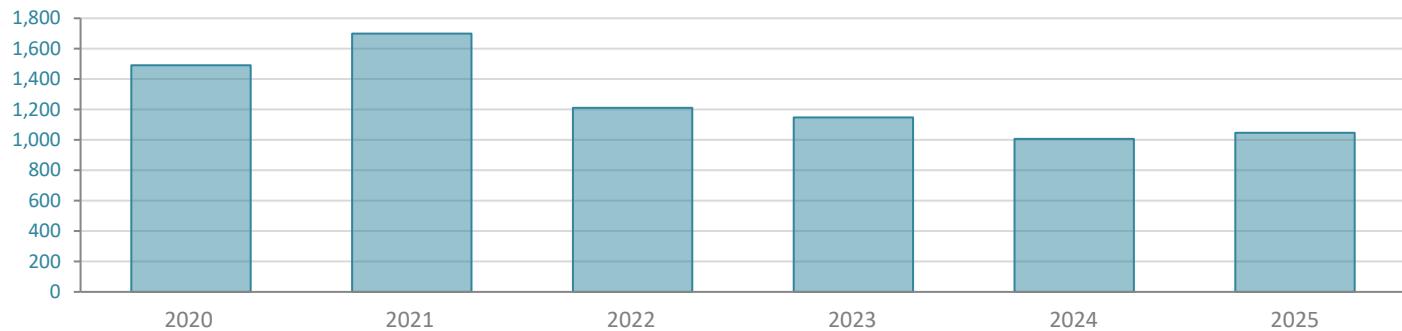
## New Pending Sales

The number of listed properties that went under contract during the year

**Economists' note:** Because of the typical length of time it takes for a sale to close, economists consider Pending Sales to be a decent indicator of potential future Closed Sales. It is important to bear in mind, however, that not all Pending Sales will be closed successfully. So, the effectiveness of Pending Sales as a future indicator of Closed Sales is susceptible to changes in market conditions such as the availability of financing for homebuyers and the inventory of distressed properties for sale.

Year	New Pending Sales	Percent Change Year-over-Year
2025	1,046	4.0%
2024	1,006	-12.3%
2023	1,147	-5.3%
2022	1,211	-28.7%
2021	1,699	14.0%
2020	1,490	19.3%

Pending Sales



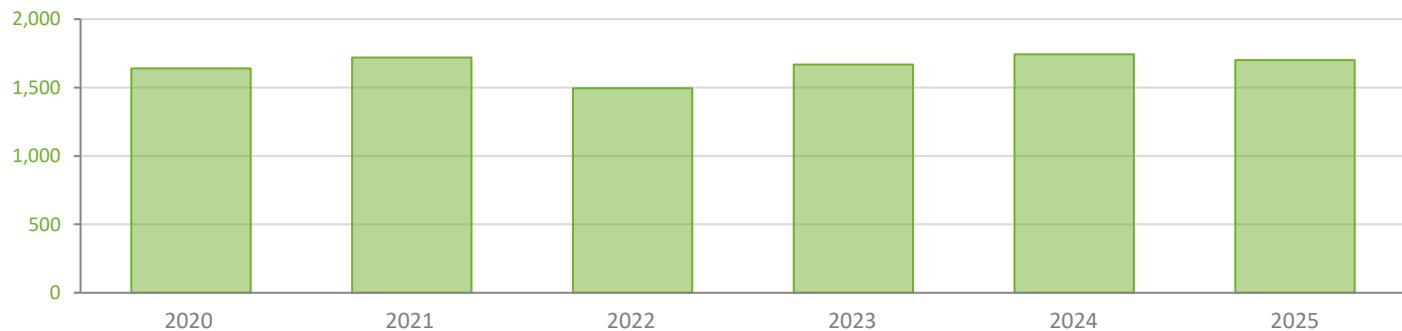
## New Listings

The number of properties put onto the market during the year

**Economists' note:** New Listings tend to rise in delayed response to increasing prices, so they are often seen as a lagging indicator of market health. As prices rise, potential sellers raise their estimations of value—and in the most recent cycle, rising prices have freed up many potential sellers who were previously underwater on their mortgages. Note that in our calculations, we take care to not include properties that were recently taken off the market and quickly relisted, since these are not really *new* listings.

Year	New Listings	Percent Change Year-over-Year
2025	1,700	-2.5%
2024	1,744	4.5%
2023	1,669	11.6%
2022	1,496	-13.0%
2021	1,720	4.9%
2020	1,639	-0.9%

New Listings



# Yearly Market Detail - 2025

## Townhouses and Condos

### St. Lucie County



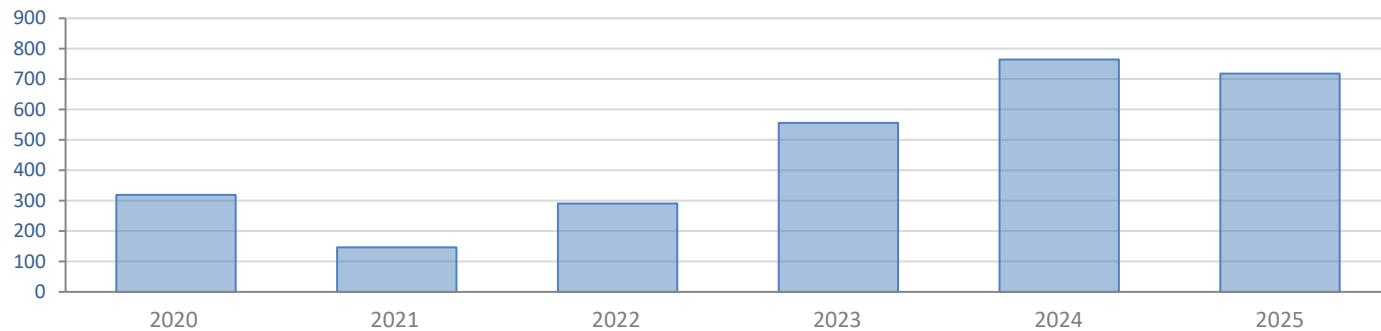
## Inventory (Active Listings)

The number of property listings active at the end of the year

**Economists' note:** There are a number of ways to define and calculate Inventory. Our method is to simply count the number of active listings on the last day of the year, since it is the most current. Inventory rises when New Listings are outpacing the number of listings that go off-market (regardless of whether they actually sell). Likewise, it falls when New Listings aren't keeping up with the rate at which homes are going off-market.

Year	Inventory	Percent Change Year-over-Year
2025	718	-6.0%
2024	764	37.4%
2023	556	91.1%
2022	291	99.3%
2021	146	-54.2%
2020	319	-45.2%

Inventory



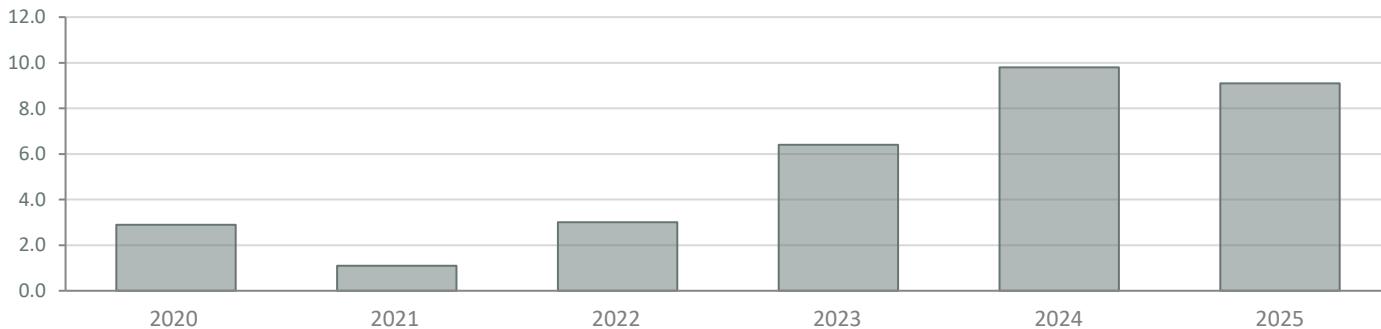
## Months Supply of Inventory (Year-End)

An estimate of the number of months it will take to deplete the current Inventory given recent sales rates

**Economists' note:** MSI is a useful indicator of market conditions. The benchmark for a balanced market (favoring neither buyer nor seller) is 5.5 months of inventory. Anything higher is traditionally a buyers' market, and anything lower is a sellers' market. There is no single accepted way of calculating MSI. A common method is to divide current Inventory by the most recent month's Closed Sales count, but this count is a usually poor predictor of future Closed Sales due to seasonal cycles. To eliminate seasonal effects, we use the 12-month average of monthly Closed Sales instead.

Year	Months Supply	Percent Change Year-over-Year
2025	9.1	-7.1%
2024	9.8	53.1%
2023	6.4	113.3%
2022	3.0	172.7%
2021	1.1	-62.1%
2020	2.9	-50.8%

Months Supply of Inventory



# Yearly Market Detail - 2025

## Townhouses and Condos

### St. Lucie County



## Closed Sales by Sale Price

The number of sales transactions which closed during the year

**Economists' note:** Closed Sales are one of the simplest—yet most important—indicators for the residential real estate market. When comparing Closed Sales across markets of different sizes, we recommend comparing the percent changes in sales rather than the number of sales.

Sale Price	Closed Sales	Percent Change Year-over-Year
Less than \$50,000	4	N/A
\$50,000 - \$99,999	34	325.0%
\$100,000 - \$149,999	68	0.0%
\$150,000 - \$199,999	126	8.6%
\$200,000 - \$249,999	86	-19.6%
\$250,000 - \$299,999	144	-0.7%
\$300,000 - \$399,999	254	8.1%
\$400,000 - \$599,999	127	-11.2%
\$600,000 - \$999,999	78	-9.3%
\$1,000,000 or more	21	-32.3%

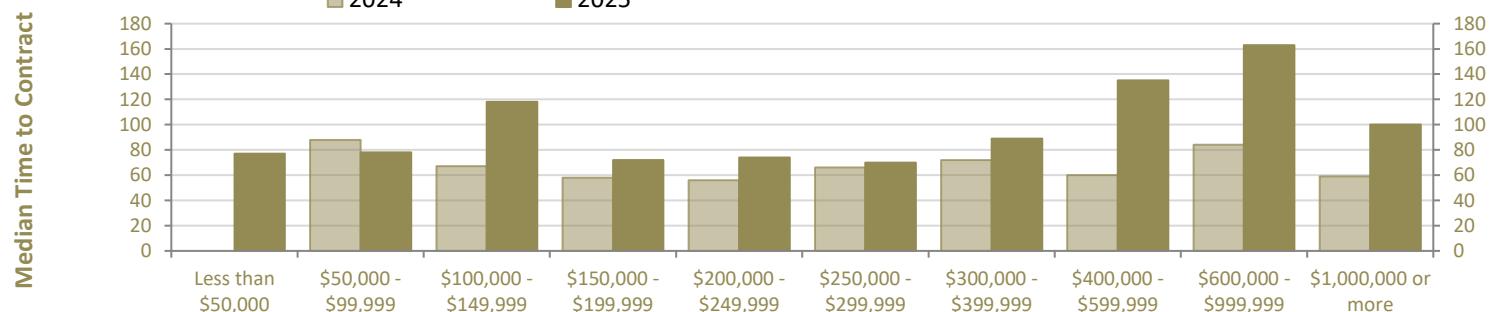


## Median Time to Contract by Sale Price

The median number of days between the listing date and contract date for all Closed Sales during the year

**Economists' note:** Like Time to Sale, Time to Contract is a measure of the length of the home selling process calculated for sales which closed during the year. The difference is that Time to Contract measures the number of days between the initial listing of a property and the signing of the contract which eventually led to the closing of the sale. When the gap between Median Time to Contract and Median Time to Sale grows, it is usually a sign of longer closing times and/or declining numbers of cash sales.

Sale Price	Median Time to Contract	Percent Change Year-over-Year
Less than \$50,000	77 Days	N/A
\$50,000 - \$99,999	78 Days	-11.4%
\$100,000 - \$149,999	118 Days	76.1%
\$150,000 - \$199,999	72 Days	24.1%
\$200,000 - \$249,999	74 Days	32.1%
\$250,000 - \$299,999	70 Days	6.1%
\$300,000 - \$399,999	89 Days	23.6%
\$400,000 - \$599,999	135 Days	125.0%
\$600,000 - \$999,999	163 Days	94.0%
\$1,000,000 or more	100 Days	69.5%



# Yearly Market Detail - 2025

## Townhouses and Condos

### St. Lucie County

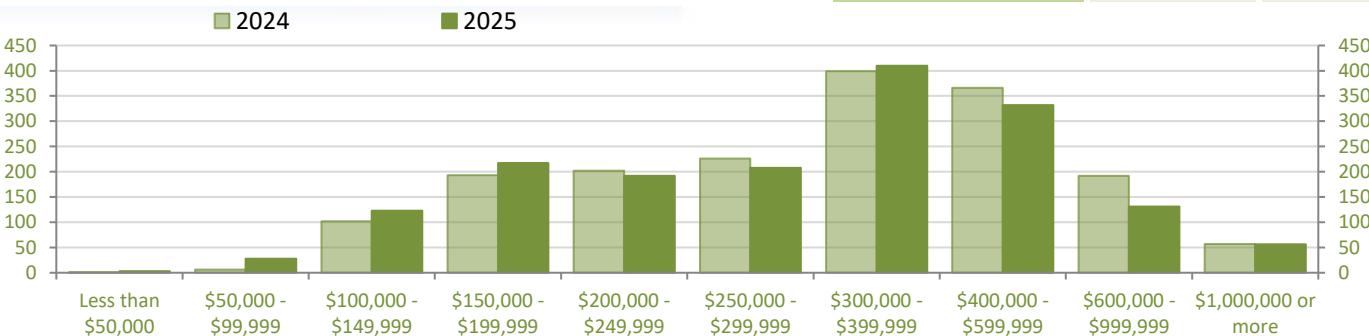


## New Listings by Initial Listing Price

The number of properties put onto the market during the year

**Economists' note:** New Listings tend to rise in delayed response to increasing prices, so they are often seen as a lagging indicator of market health. As prices rise, potential sellers raise their estimations of value—and in the most recent cycle, rising prices have freed up many potential sellers who were previously underwater on their mortgages. Note that in our calculations, we take care to not include properties that were recently taken off the market and quickly relisted, since these are not really *new* listings.

Initial Listing Price	New Listings	Percent Change Year-over-Year
Less than \$50,000	3	200.0%
\$50,000 - \$99,999	28	366.7%
\$100,000 - \$149,999	123	20.6%
\$150,000 - \$199,999	217	12.4%
\$200,000 - \$249,999	192	-5.0%
\$250,000 - \$299,999	208	-8.0%
\$300,000 - \$399,999	410	2.8%
\$400,000 - \$599,999	332	-9.3%
\$600,000 - \$999,999	131	-31.8%
\$1,000,000 or more	56	-1.8%

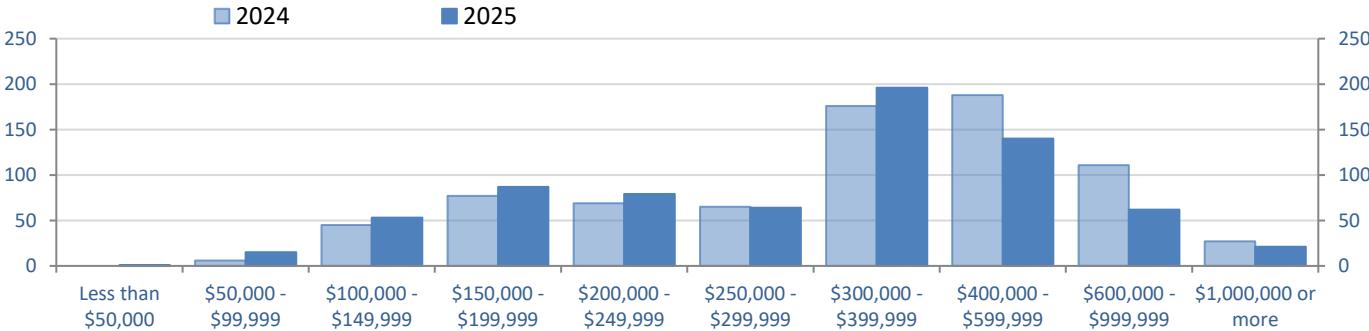


## Inventory by Current Listing Price

The number of property listings active at the end of the year

**Economists' note:** There are a number of ways to define and calculate Inventory. Our method is to simply count the number of active listings on the last day of the year, since it is the most current. Inventory rises when New Listings are outpacing the number of listings that go off-market (regardless of whether they actually sell). Likewise, it falls when New Listings aren't keeping up with the rate at which homes are going off-market.

Current Listing Price	Inventory	Percent Change Year-over-Year
Less than \$50,000	1	N/A
\$50,000 - \$99,999	15	150.0%
\$100,000 - \$149,999	53	17.8%
\$150,000 - \$199,999	87	13.0%
\$200,000 - \$249,999	79	14.5%
\$250,000 - \$299,999	64	-1.5%
\$300,000 - \$399,999	196	11.4%
\$400,000 - \$599,999	140	-25.5%
\$600,000 - \$999,999	62	-44.1%
\$1,000,000 or more	21	-22.2%



# Yearly Distressed Market - 2025

## Townhouses and Condos

### St. Lucie County



		2025	2024	Percent Change Year-over-Year
Traditional	Closed Sales	936	933	0.3%
	Median Sale Price	\$305,000	\$309,830	-1.6%
Foreclosure/REO	Closed Sales	4	6	-33.3%
	Median Sale Price	\$187,000	\$205,000	-8.8%
Short Sale	Closed Sales	2	0	N/A
	Median Sale Price	\$185,000	(No Sales)	N/A

