

Quarterly Market Detail - Q4 2025

Townhouses and Condos

St. Lucie County



Summary Statistics	Q4 2025	Q4 2024	Percent Change Year-over-Year
Closed Sales	216	173	24.9%
Paid in Cash	116	81	43.2%
Median Sale Price	\$300,000	\$290,500	3.3%
Average Sale Price	\$344,083	\$311,484	10.5%
Dollar Volume	\$74.3 Million	\$53.9 Million	37.9%
Median Percent of Original List Price Received	90.7%	93.9%	-3.4%
Median Time to Contract	97 Days	75 Days	29.3%
Median Time to Sale	141 Days	115 Days	22.6%
New Pending Sales	213	174	22.4%
New Listings	366	422	-13.3%
Pending Inventory	79	76	3.9%
Inventory (Active Listings)	718	764	-6.0%
Months Supply of Inventory	9.1	9.8	-7.1%

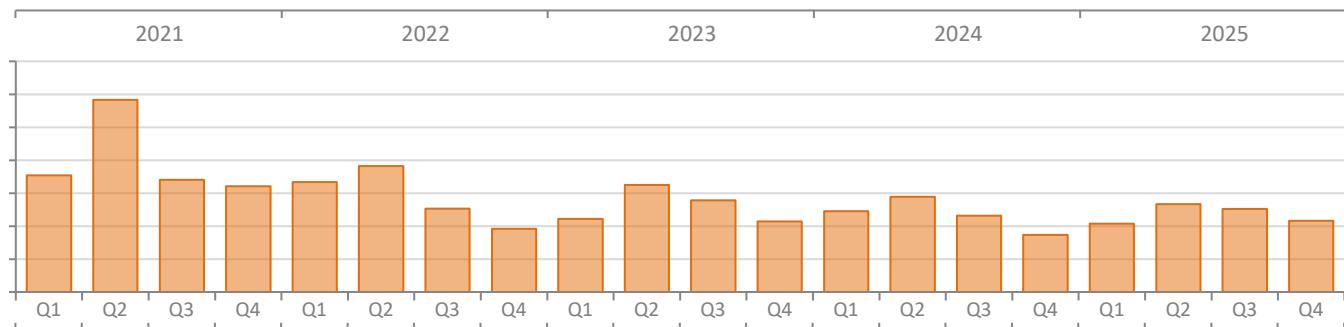
Closed Sales

The number of sales transactions which closed during the quarter

Economists' note: Closed Sales are one of the simplest—yet most important—indicators for the residential real estate market. When comparing Closed Sales across markets of different sizes, we recommend comparing the percent changes in sales rather than the number of sales. Closed Sales (and many other market metrics) are affected by seasonal cycles, so actual trends are more accurately represented by year-over-year changes (i.e. comparing a quarter's sales to the amount of sales in the same quarter in the previous year), rather than changes from one quarter to the next.

Quarter	Closed Sales	Percent Change Year-over-Year
Year-to-Date	942	0.3%
Q4 2025	216	24.9%
Q3 2025	252	8.6%
Q2 2025	267	-7.6%
Q1 2025	207	-15.5%
Q4 2024	173	-19.2%
Q3 2024	232	-16.5%
Q2 2024	289	-11.1%
Q1 2024	245	10.4%
Q4 2023	214	11.5%
Q3 2023	278	9.9%
Q2 2023	325	-14.9%
Q1 2023	222	-33.5%
Q4 2022	192	-40.2%

Closed Sales



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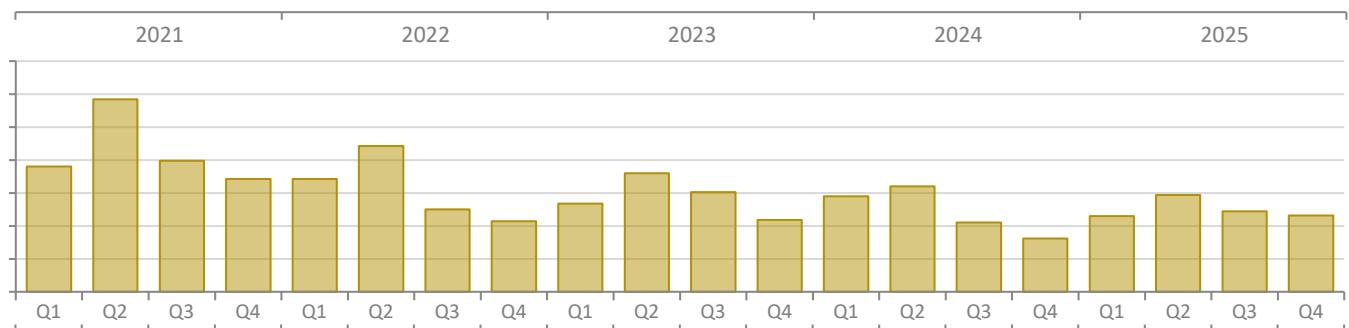


Cash Sales

The number of Closed Sales during the quarter in which buyers exclusively paid in cash

Economists' note: Cash Sales can be a useful indicator of the extent to which investors are participating in the market. Why? Investors are far more likely to have the funds to purchase a home available up front, whereas the typical homebuyer requires a mortgage or some other form of financing. There are, of course, many possible exceptions, so this statistic should be interpreted with care.

Quarter	Cash Sales	Percent Change Year-over-Year
Year-to-Date	500	1.8%
Q4 2025	116	43.2%
Q3 2025	122	16.2%
Q2 2025	147	-8.1%
Q1 2025	115	-20.7%
Q4 2024	81	-25.7%
Q3 2024	105	-30.5%
Q2 2024	160	-11.1%
Q1 2024	145	8.2%
Q4 2023	109	1.9%
Q3 2023	151	20.8%
Q2 2023	180	-18.6%
Q1 2023	134	-21.6%
Q4 2022	107	-37.4%

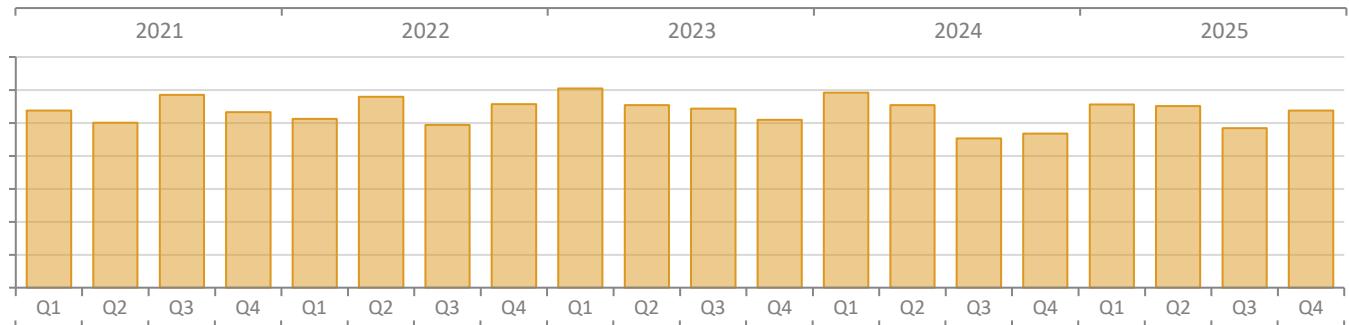


Cash Sales as a Percentage of Closed Sales

The percentage of Closed Sales during the quarter which were Cash Sales

Economists' note: This statistic is simply another way of viewing Cash Sales. The remaining percentages of Closed Sales (i.e. those not paid fully in cash) each quarter involved some sort of financing, such as mortgages, owner/seller financing, assumed loans, etc.

Quarter	Percent of Closed Sales Paid in Cash	Percent Change Year-over-Year
Year-to-Date	53.1%	1.5%
Q4 2025	53.7%	14.7%
Q3 2025	48.4%	6.8%
Q2 2025	55.1%	-0.5%
Q1 2025	55.6%	-6.1%
Q4 2024	46.8%	-8.1%
Q3 2024	45.3%	-16.6%
Q2 2024	55.4%	0.0%
Q1 2024	59.2%	-2.0%
Q4 2023	50.9%	-8.6%
Q3 2023	54.3%	9.9%
Q2 2023	55.4%	-4.3%
Q1 2023	60.4%	18.0%
Q4 2022	55.7%	4.5%



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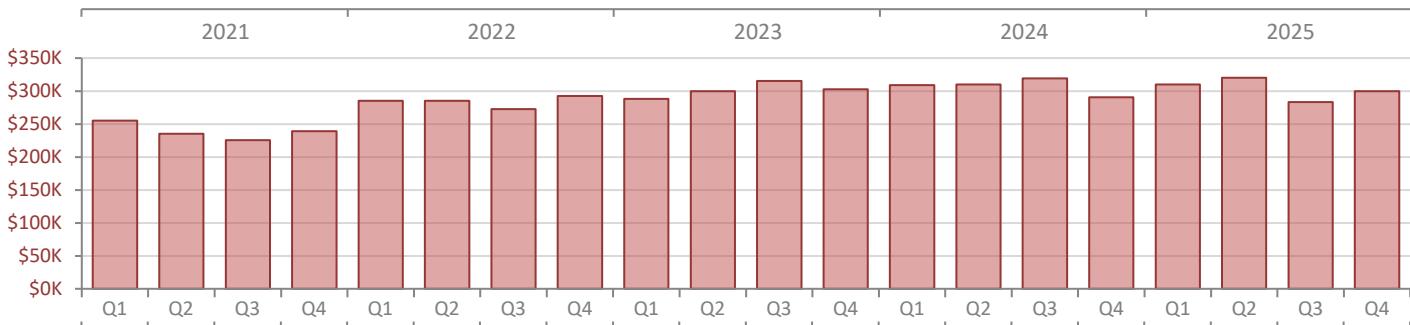
Median Sale Price

The median sale price reported for the quarter (i.e. 50% of sales were above and 50% of sales were below)

Economists' note: Median Sale Price is our preferred summary statistic for price activity because, unlike Average Sale Price, Median Sale Price is not sensitive to high sale prices for small numbers of homes that may not be characteristic of the market area. Keep in mind that median price trends over time are not always solely caused by changes in the general value of local real estate. Median sale price only reflects the values of the homes that *sold* each quarter, and the mix of the types of homes that sell can change over time.

Quarter	Median Sale Price	Percent Change Year-over-Year
Year-to-Date	\$305,000	-1.3%
Q4 2025	\$300,000	3.3%
Q3 2025	\$283,500	-11.1%
Q2 2025	\$320,000	3.2%
Q1 2025	\$310,000	0.3%
Q4 2024	\$290,500	-4.0%
Q3 2024	\$319,000	1.2%
Q2 2024	\$310,000	3.3%
Q1 2024	\$309,000	7.3%
Q4 2023	\$302,500	3.4%
Q3 2023	\$315,362	15.7%
Q2 2023	\$300,000	5.3%
Q1 2023	\$287,950	1.0%
Q4 2022	\$292,500	22.4%

Median Sale Price

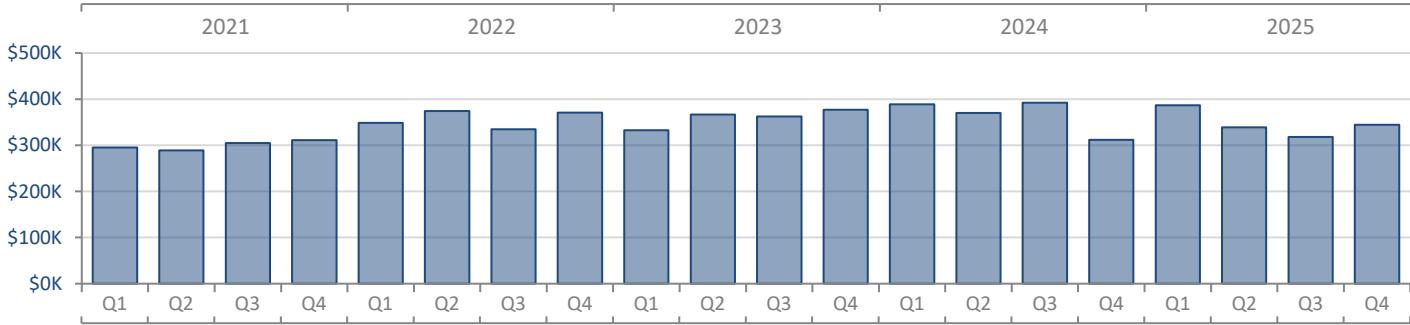


Average Sale Price

The average sale price reported for the quarter (i.e. total sales in dollars divided by the number of sales)

Quarter	Average Sale Price	Percent Change Year-over-Year
Year-to-Date	\$345,015	-6.7%
Q4 2025	\$344,083	10.5%
Q3 2025	\$318,004	-18.9%
Q2 2025	\$339,111	-8.4%
Q1 2025	\$386,487	-0.6%
Q4 2024	\$311,484	-17.3%
Q3 2024	\$392,061	8.1%
Q2 2024	\$370,119	0.9%
Q1 2024	\$388,817	16.8%
Q4 2023	\$376,630	1.7%
Q3 2023	\$362,536	8.4%
Q2 2023	\$366,724	-2.0%
Q1 2023	\$332,766	-4.6%
Q4 2022	\$370,489	19.1%

Average Sale Price



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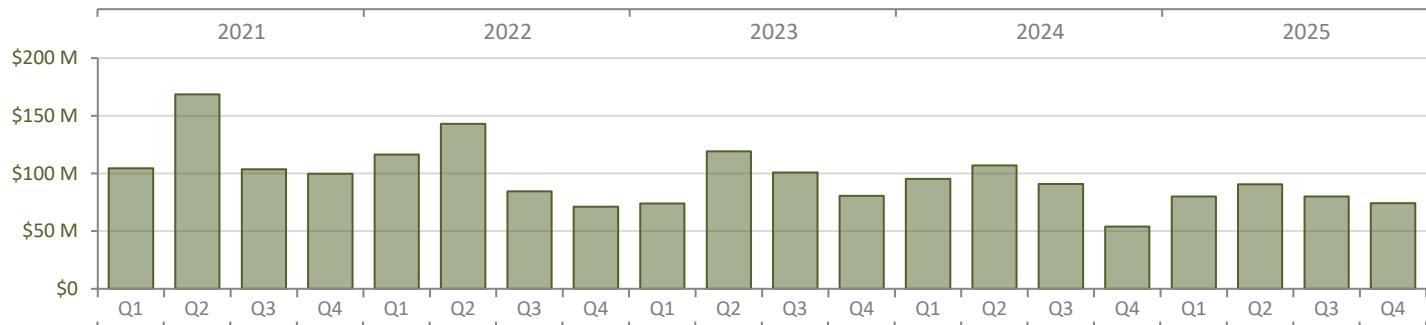
Dollar Volume

The sum of the sale prices for all sales which closed during the quarter

Economists' note: Dollar Volume is simply the sum of all sale prices in a given time period, and can quickly be calculated by multiplying Closed Sales by Average Sale Price. It is a strong indicator of the health of the real estate industry in a market, and is of particular interest to real estate professionals, investors, analysts, and government agencies. Potential home sellers and home buyers, on the other hand, will likely be better served by paying attention to trends in the two components of Dollar Volume (i.e. sales and prices) individually.

Quarter	Dollar Volume	Percent Change Year-over-Year
Year-to-Date	\$325.0 Million	-6.4%
Q4 2025	\$74.3 Million	37.9%
Q3 2025	\$80.1 Million	-11.9%
Q2 2025	\$90.5 Million	-15.4%
Q1 2025	\$80.0 Million	-16.0%
Q4 2024	\$53.9 Million	-33.1%
Q3 2024	\$91.0 Million	-9.8%
Q2 2024	\$107.0 Million	-10.3%
Q1 2024	\$95.3 Million	28.9%
Q4 2023	\$80.6 Million	13.3%
Q3 2023	\$100.8 Million	19.2%
Q2 2023	\$119.2 Million	-16.6%
Q1 2023	\$73.9 Million	-36.6%
Q4 2022	\$71.1 Million	-28.7%

Dollar Volume



Median Percent of Original List Price Received

The median of the sale price (as a percentage of the original list price) across all properties selling during the quarter

Quarter	Med. Pct. of Orig. List Price Received	Percent Change Year-over-Year
Year-to-Date	91.6%	-2.8%
Q4 2025	90.7%	-3.4%
Q3 2025	90.4%	-3.5%
Q2 2025	91.8%	-1.7%
Q1 2025	92.3%	-3.1%
Q4 2024	93.9%	-2.0%
Q3 2024	93.7%	-2.1%
Q2 2024	93.4%	-1.3%
Q1 2024	95.3%	0.6%
Q4 2023	95.8%	1.2%
Q3 2023	95.7%	-1.3%
Q2 2023	94.6%	-5.2%
Q1 2023	94.7%	-4.5%
Q4 2022	94.7%	-3.8%

Med. Pct. of Orig. List Price Received



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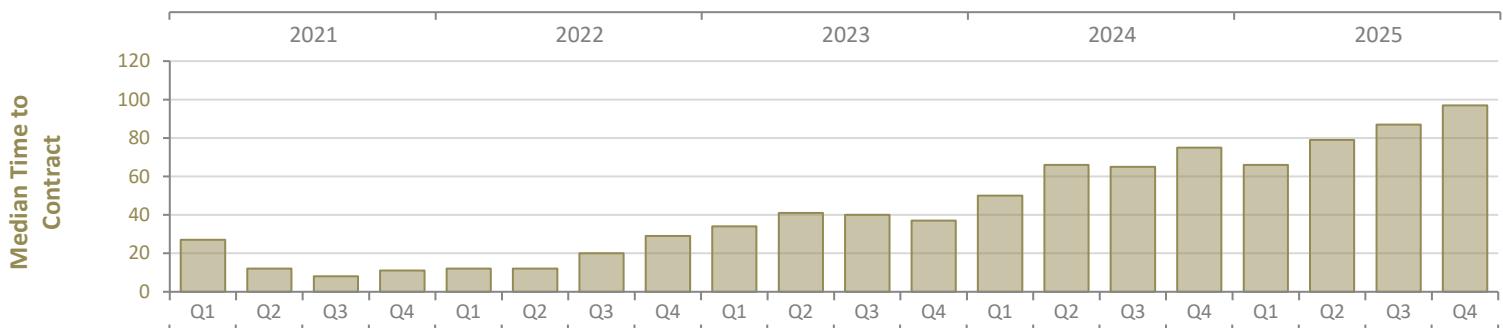


Median Time to Contract

The median number of days between the listing date and contract date for all Closed Sales during the quarter

Economists' note: Like Time to Sale, Time to Contract is a measure of the length of the home selling process calculated for sales which closed during the quarter. The difference is that Time to Contract measures the number of days between the initial listing of a property and the signing of the contract which eventually led to the closing of the sale. When the gap between Median Time to Contract and Median Time to Sale grows, it is usually a sign of longer closing times and/or declining numbers of cash sales.

Quarter	Median Time to Contract	Percent Change Year-over-Year
Year-to-Date	90 Days	40.6%
Q4 2025	97 Days	29.3%
Q3 2025	87 Days	33.8%
Q2 2025	79 Days	19.7%
Q1 2025	66 Days	32.0%
Q4 2024	75 Days	102.7%
Q3 2024	65 Days	62.5%
Q2 2024	66 Days	61.0%
Q1 2024	50 Days	47.1%
Q4 2023	37 Days	27.6%
Q3 2023	40 Days	100.0%
Q2 2023	41 Days	241.7%
Q1 2023	34 Days	183.3%
Q4 2022	29 Days	163.6%

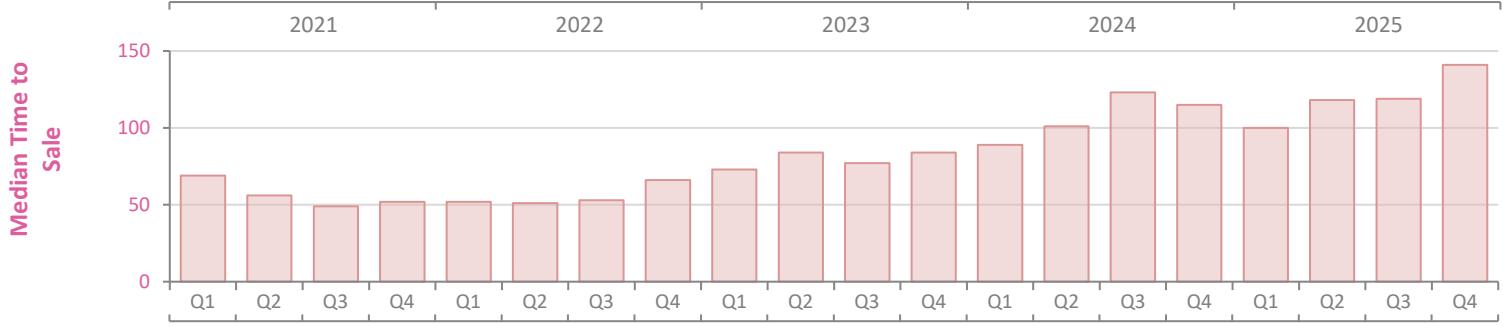


Median Time to Sale

The median number of days between the listing date and closing date for all Closed Sales during the quarter

Economists' note: Time to Sale is a measure of the length of the home selling process, calculated as the number of days between the initial listing of a property and the closing of the sale. *Median* Time to Sale is the amount of time the "middle" property selling this month was on the market. That is, 50% of homes selling this month took *less* time to sell, and 50% of homes took *more* time to sell. Median Time to Sale gives a more accurate picture than Average Time to Sale, which can be skewed upward by small numbers of properties taking an abnormally long time to sell.

Quarter	Median Time to Sale	Percent Change Year-over-Year
Year-to-Date	126 Days	17.8%
Q4 2025	141 Days	22.6%
Q3 2025	119 Days	-3.3%
Q2 2025	118 Days	16.8%
Q1 2025	100 Days	12.4%
Q4 2024	115 Days	36.9%
Q3 2024	123 Days	59.7%
Q2 2024	101 Days	20.2%
Q1 2024	89 Days	21.9%
Q4 2023	84 Days	27.3%
Q3 2023	77 Days	45.3%
Q2 2023	84 Days	64.7%
Q1 2023	73 Days	40.4%
Q4 2022	66 Days	26.9%



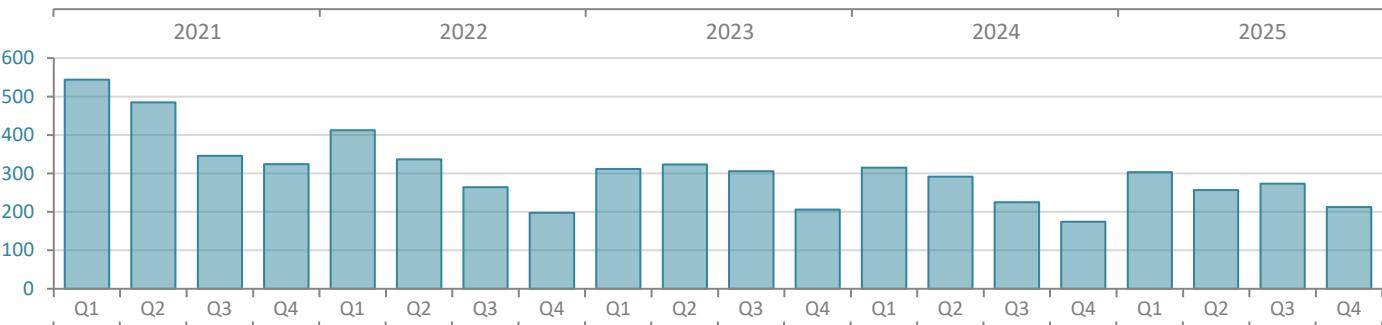
New Pending Sales

The number of listed properties that went under contract during the quarter

Economists' note: Because of the typical length of time it takes for a sale to close, economists consider Pending Sales to be a decent indicator of potential future Closed Sales. It is important to bear in mind, however, that not all Pending Sales will be closed successfully. So, the effectiveness of Pending Sales as a future indicator of Closed Sales is susceptible to changes in market conditions such as the availability of financing for homebuyers and the inventory of distressed properties for sale.

Quarter	New Pending Sales	Percent Change Year-over-Year
Year-to-Date	1,046	4.0%
Q4 2025	213	22.4%
Q3 2025	273	21.3%
Q2 2025	257	-12.0%
Q1 2025	303	-3.8%
Q4 2024	174	-15.5%
Q3 2024	225	-26.5%
Q2 2024	292	-9.6%
Q1 2024	315	1.0%
Q4 2023	206	4.0%
Q3 2023	306	15.9%
Q2 2023	323	-4.2%
Q1 2023	312	-24.3%
Q4 2022	198	-38.9%

Pending Sales



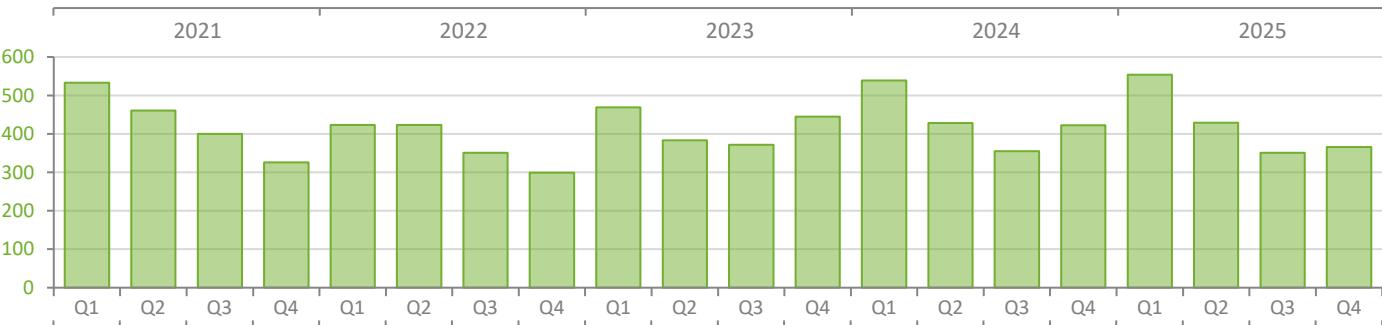
New Listings

The number of properties put onto the market during the quarter

Economists' note: New Listings tend to rise in delayed response to increasing prices, so they are often seen as a lagging indicator of market health. As prices rise, potential sellers raise their estimations of value—and in the most recent cycle, rising prices have freed up many potential sellers who were previously underwater on their mortgages. Note that in our calculations, we take care to not include properties that were recently taken off the market and quickly relisted, since these are not really *new* listings.

Quarter	New Listings	Percent Change Year-over-Year
Year-to-Date	1,700	-2.5%
Q4 2025	366	-13.3%
Q3 2025	351	-1.1%
Q2 2025	429	0.2%
Q1 2025	554	2.8%
Q4 2024	422	-5.2%
Q3 2024	355	-4.6%
Q2 2024	428	11.7%
Q1 2024	539	14.9%
Q4 2023	445	48.8%
Q3 2023	372	6.0%
Q2 2023	383	-9.5%
Q1 2023	469	10.9%
Q4 2022	299	-8.3%

New Listings



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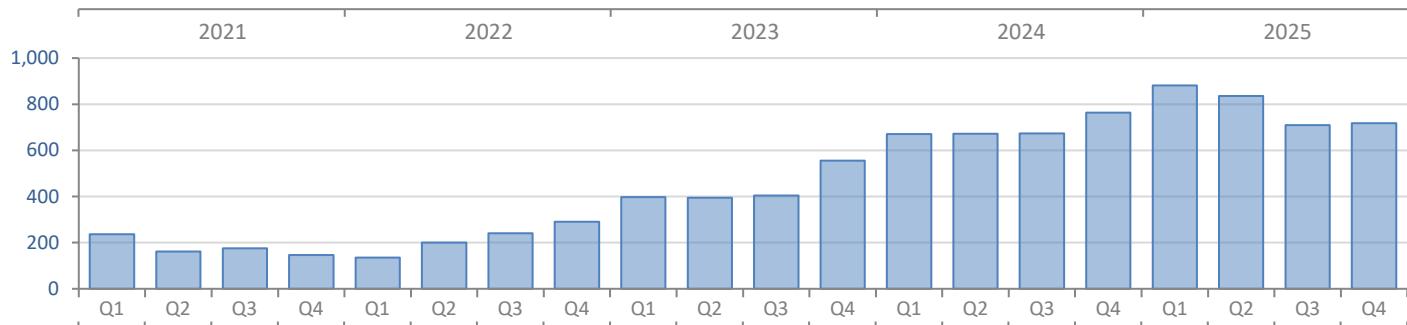
Inventory (Active Listings)

The number of property listings active at the end of the quarter

Economists' note: There are a number of ways to define and calculate Inventory. Our method is to simply count the number of active listings on the last day of the quarter, and hold this number to compare with the same quarter the following year. Inventory rises when New Listings are outpacing the number of listings that go off-market (regardless of whether they actually sell). Likewise, it falls when New Listings aren't keeping up with the rate at which homes are going off-market.

Quarter	Inventory	Percent Change Year-over-Year
YTD (Monthly Avg)	799	16.4%
Q4 2025	718	-6.0%
Q3 2025	710	5.5%
Q2 2025	836	24.4%
Q1 2025	881	31.3%
Q4 2024	764	37.4%
Q3 2024	673	66.2%
Q2 2024	672	70.1%
Q1 2024	671	69.0%
Q4 2023	556	91.1%
Q3 2023	405	68.8%
Q2 2023	395	96.5%
Q1 2023	397	194.1%
Q4 2022	291	99.3%

Inventory



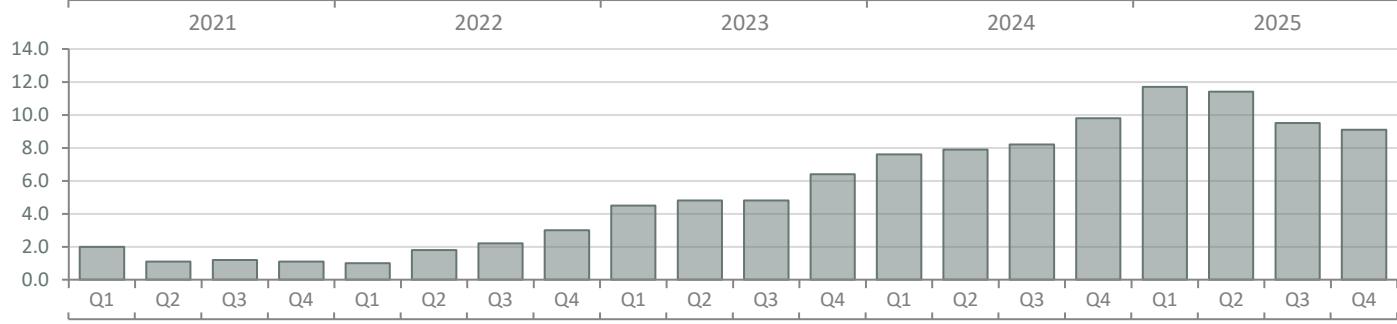
Months Supply of Inventory

An estimate of the number of months it will take to deplete the current Inventory given recent sales rates

Economists' note: MSI is a useful indicator of market conditions. The benchmark for a balanced market (favoring neither buyer nor seller) is 5.5 months of inventory. Anything higher is traditionally a buyers' market, and anything lower is a sellers' market. There is no single accepted way of calculating MSI. A common method is to divide current Inventory by the most recent month's Closed Sales count, but this count is a usually poor predictor of future Closed Sales due to seasonal cycles. To eliminate seasonal effects, we use the 12-month average of monthly Closed Sales instead.

Quarter	Months Supply	Percent Change Year-over-Year
YTD (Monthly Avg)	10.6	29.3%
Q4 2025	9.1	-7.1%
Q3 2025	9.5	15.9%
Q2 2025	11.4	44.3%
Q1 2025	11.7	53.9%
Q4 2024	9.8	53.1%
Q3 2024	8.2	70.8%
Q2 2024	7.9	64.6%
Q1 2024	7.6	68.9%
Q4 2023	6.4	113.3%
Q3 2023	4.8	118.2%
Q2 2023	4.8	166.7%
Q1 2023	4.5	350.0%
Q4 2022	3.0	172.7%

Months Supply of Inventory



Closed Sales by Sale Price

The number of sales transactions which closed during the quarter

Economists' note: Closed Sales are one of the simplest—yet most important—indicators for the residential real estate market. When comparing Closed Sales across markets of different sizes, we recommend comparing the percent changes in sales rather than the number of sales. Closed Sales (and many other market metrics) are affected by seasonal cycles, so actual trends are more accurately represented by year-over-year changes (i.e. comparing a quarter's sales to the amount of sales in the same quarter in the previous year), rather than changes from one quarter to the next.

Sale Price	Closed Sales	Percent Change Year-over-Year
Less than \$50,000	2	N/A
\$50,000 - \$99,999	7	75.0%
\$100,000 - \$149,999	17	0.0%
\$150,000 - \$199,999	31	24.0%
\$200,000 - \$249,999	18	-25.0%
\$250,000 - \$299,999	32	18.5%
\$300,000 - \$399,999	44	4.8%
\$400,000 - \$599,999	41	105.0%
\$600,000 - \$999,999	17	70.0%
\$1,000,000 or more	7	75.0%

Closed Sales



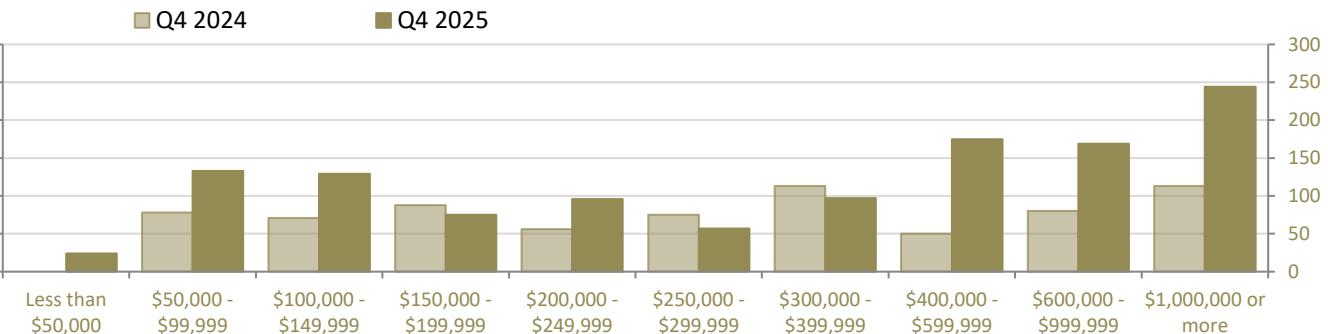
Median Time to Contract by Sale Price

The median number of days between the listing date and contract date for all Closed Sales during the quarter

Economists' note: Like Time to Sale, Time to Contract is a measure of the length of the home selling process calculated for sales which closed during the quarter. The difference is that Time to Contract measures the number of days between the initial listing of a property and the signing of the contract which eventually led to the closing of the sale. When the gap between Median Time to Contract and Median Time to Sale grows, it is usually a sign of longer closing times and/or declining numbers of cash sales.

Sale Price	Median Time to Contract	Percent Change Year-over-Year
Less than \$50,000	24 Days	N/A
\$50,000 - \$99,999	133 Days	70.5%
\$100,000 - \$149,999	129 Days	81.7%
\$150,000 - \$199,999	75 Days	-14.8%
\$200,000 - \$249,999	96 Days	71.4%
\$250,000 - \$299,999	57 Days	-24.0%
\$300,000 - \$399,999	97 Days	-14.2%
\$400,000 - \$599,999	175 Days	250.0%
\$600,000 - \$999,999	169 Days	111.3%
\$1,000,000 or more	244 Days	115.9%

Median Time to Contract



New Listings by Initial Listing Price

The number of properties put onto the market during the quarter

Economists' note: New Listings tend to rise in delayed response to increasing prices, so they are often seen as a lagging indicator of market health. As prices rise, potential sellers raise their estimations of value—and in the most recent cycle, rising prices have freed up many potential sellers who were previously underwater on their mortgages. Note that in our calculations, we take care to not include properties that were recently taken off the market and quickly relisted, since these are not really *new* listings.

Initial Listing Price	New Listings	Percent Change Year-over-Year
Less than \$50,000	2	N/A
\$50,000 - \$99,999	3	-25.0%
\$100,000 - \$149,999	28	16.7%
\$150,000 - \$199,999	49	0.0%
\$200,000 - \$249,999	41	-16.3%
\$250,000 - \$299,999	43	-15.7%
\$300,000 - \$399,999	83	-16.2%
\$400,000 - \$599,999	81	2.5%
\$600,000 - \$999,999	30	-50.0%
\$1,000,000 or more	6	-14.3%

■ Q4 2024 ■ Q4 2025



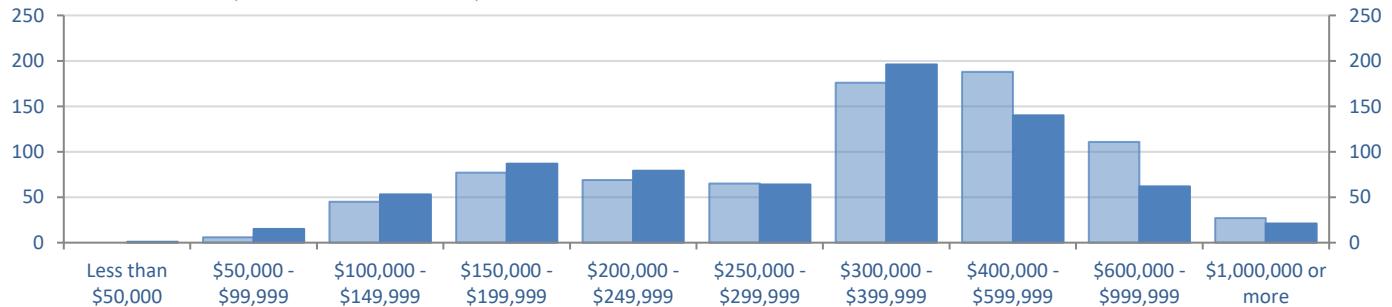
Inventory by Current Listing Price

The number of property listings active at the end of the quarter

Economists' note: There are a number of ways to define and calculate Inventory. Our method is to simply count the number of active listings on the last day of the quarter, and hold this number to compare with the same quarter the following year. Inventory rises when New Listings are outpacing the number of listings that go off-market (regardless of whether they actually sell). Likewise, it falls when New Listings aren't keeping up with the rate at which homes are going off-market.

Current Listing Price	Inventory	Percent Change Year-over-Year
Less than \$50,000	1	N/A
\$50,000 - \$99,999	15	150.0%
\$100,000 - \$149,999	53	17.8%
\$150,000 - \$199,999	87	13.0%
\$200,000 - \$249,999	79	14.5%
\$250,000 - \$299,999	64	-1.5%
\$300,000 - \$399,999	196	11.4%
\$400,000 - \$599,999	140	-25.5%
\$600,000 - \$999,999	62	-44.1%
\$1,000,000 or more	21	-22.2%

■ Q4 2024 ■ Q4 2025



Quarterly Distressed Market - Q4 2025

Townhouses and Condos

St. Lucie County



		Q4 2025	Q4 2024	Percent Change Year-over-Year
Traditional	Closed Sales	214	173	23.7%
	Median Sale Price	\$300,000	\$290,500	3.3%
Foreclosure/REO	Closed Sales	2	0	N/A
	Median Sale Price	\$206,215	(No Sales)	N/A
Short Sale	Closed Sales	0	0	N/A
	Median Sale Price	(No Sales)	(No Sales)	N/A

