Quarterly Market Summary - Q1 2025 Single-Family Homes Miami-Dade County





	Q1 2025	Q1 2024	Percent Change Year-over-Year
Closed Sales	2,307	2,449	-5.8%
Paid in Cash	607	672	-9.7%
Median Sale Price	\$668,000	\$645,000	3.6%
Average Sale Price	\$1,314,782	\$1,092,223	20.4%
Dollar Volume	\$3.0 Billion	\$2.7 Billion	13.4%
Med. Pct. of Orig. List Price Received	95.2%	96.4%	-1.2%
Median Time to Contract	48 Days	36 Days	33.3%
Median Time to Sale	88 Days	79 Days	11.4%
New Pending Sales	3,046	3,321	-8.3%
New Listings	5,004	4,438	12.8%
Pending Inventory	1,537	1,743	-11.8%
Inventory (Active Listings)	5,296	3,768	40.6%
Months Supply of Inventory	6.0	4.3	39.5%



Quarterly Distressed Market - Q1 2025 Single-Family Homes Miami-Dade County





Closed Sales

Median Sale Price

		Q1 2025	Q1 2024	Percent Change Year-over-Year
Traditional	Closed Sales	2,277	2,423	-6.0%
	Median Sale Price	\$670,000	\$649,450	3.2%
Foreclosure/REO	Closed Sales	20	21	-4.8%
	Median Sale Price	\$544,500	\$548,500	-0.7%
Short Sale	Closed Sales	10	5	100.0%
	Median Sale Price	\$420,500	\$508,800	-17.4%

