Quarterly Market Summary - Q1 2025 Single-Family Homes Martin County





	Q1 2025	Q1 2024	Percent Change Year-over-Year
Closed Sales	442	458	-3.5%
Paid in Cash	236	228	3.5%
Median Sale Price	\$595,500	\$585,000	1.8%
Average Sale Price	\$1,165,175	\$921,435	26.5%
Dollar Volume	\$515.0 Million	\$422.0 Million	22.0%
Med. Pct. of Orig. List Price Received	93.5%	95.2%	-1.8%
Median Time to Contract	49 Days	43 Days	14.0%
Median Time to Sale	91 Days	83 Days	9.6%
New Pending Sales	565	621	-9.0%
New Listings	887	786	12.8%
Pending Inventory	252	303	-16.8%
Inventory (Active Listings)	1,005	691	45.4%
Months Supply of Inventory	6.2	4.2	47.6%



Quarterly Distressed Market - Q1 2025 Single-Family Homes Martin County





		Q1 2025	Q1 2024	Percent Change Year-over-Year
Traditional	Closed Sales	442	457	-3.3%
	Median Sale Price	\$595,500	\$585,000	1.8%
Foreclosure/REO	Closed Sales	0	1	-100.0%
	Median Sale Price	(No Sales)	\$647,500	N/A
Short Sale	Closed Sales	0	0	N/A
	Median Sale Price	(No Sales)	(No Sales)	N/A

