## Quarterly Market Summary - Q1 2025 Single-Family Homes Broward County





	Q1 2025	Q1 2024	Percent Change Year-over-Year
Closed Sales	2,629	2,622	0.3%
Paid in Cash	681	737	-7.6%
Median Sale Price	\$630,000	\$605,000	4.1%
Average Sale Price	\$866,231	\$844,493	2.6%
Dollar Volume	\$2.3 Billion	\$2.2 Billion	2.8%
Med. Pct. of Orig. List Price Received	95.1%	96.0%	-0.9%
Median Time to Contract	52 Days	40 Days	30.0%
Median Time to Sale	88 Days	77 Days	14.3%
New Pending Sales	3,335	3,581	-6.9%
New Listings	5,318	4,844	9.8%
Pending Inventory	1,611	1,783	-9.6%
Inventory (Active Listings)	5,482	4,007	36.8%
Months Supply of Inventory	5.4	3.9	38.5%



## Quarterly Distressed Market - Q1 2025 Single-Family Homes Broward County





		Q1 2025	Q1 2024	Percent Change Year-over-Year
Traditional	Closed Sales	2,600	2,596	0.2%
	Median Sale Price	\$630,000	\$607,000	3.8%
Foreclosure/REO	Closed Sales	26	21	23.8%
	Median Sale Price	\$520,000	\$550,000	-5.5%
Short Sale	Closed Sales	3	5	-40.0%
	Median Sale Price	\$565,000	\$380,000	48.7%

