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Reimagined Lake Park attracting new developments, businesses

Lake Park is becoming a premier destination to live, work and play, underscoring Palm Beach County's emergence as an attractive hub for home buyers.

The Lake Park Waterfront District is being revitalized with new residences, dining, entertainment, art installations, boating and leisure activities. This transformation complements redevelopment projects nearby, including a major initiative at the southwest corner of U.S. 1 and Northlake Boulevard in North Palm Beach.

Nautilus kicks off new vision for Lake Park

The Nautilus 220 waterfront development has set the tone for Lake Park's revitalization. As the first of several planned developments along the U.S. 1 corridor, Nautilus 220 has redefined the area's potential.

To make Nautilus 220 a reality, Lake Park amended its comprehensive plan, previously limiting buildings to eight stories, and updated zoning codes to accommodate the project's density.

Scheduled for completion in early 2025, Nautilus 220 includes 330 one-to-three-bedroom residences in two 24-story towers ranging from 1,100 to 3,400 square feet, with panoramic views of the Intracoastal Waterway and Atlantic Ocean. Premium residences remain for \$1.6 million to more than \$4 million. Highlights include a sprawling 1-acre outdoor amenity deck, waterfront upscale dining at SeaHawk Prime by renowned chef David Burke, a restaurant with golf swing suites, retail, a café and office spaces.

"Nautilus 220 is more than resort style living; it's the catalyst for Lake Park's transformation into a thriving waterfront destination," said Peter Baytarian, Forest Development. "We're proud to lead this evolution, bringing unparalleled luxury and community-oriented amenities to the area."

Nautilus 220 is expected to generate an estimated \$750 million in economic impact for the northern region, including the creation of more than 1,850 direct and indirect jobs.

More Lake Park new developments

The Residences at 10th & Park represent a transformative mixed-use development redefining Lake Park's Park Avenue Downtown District. Currently in the entitlement process, this project heralds a new era of urban living and commerce within the town center.

In collaboration with Lake Park, Forest Development has a Public-Private Partnership (P3) to redevelop and manage the Lake Park Harbor Marina. This ambitious project will transform the marina into a vibrant community hub, offering amenities and attractions for both residents and visitors.



Courtney Smitheman 2024 JTHS-MIAMI President **MIAMI Association of REALTORS®** Crane Reed Properties, LLC

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