

# Yearly Market Summary - 2024

## Townhouses and Condos

### Palm Beach County



	2024	2023	Percent Change Year-over-Year
Closed Sales	9,948	11,980	-17.0%
Paid in Cash	6,005	7,295	-17.7%
Median Sale Price	\$320,000	\$310,000	3.2%
Average Sale Price	\$514,264	\$506,757	1.5%
Dollar Volume	\$5.1 Billion	\$6.1 Billion	-15.7%
Med. Pct. of Orig. List Price Received	93.3%	94.9%	-1.7%
Median Time to Contract	52 Days	34 Days	52.9%
Median Time to Sale	92 Days	77 Days	19.5%
New Pending Sales	10,792	12,914	-16.4%
New Listings	19,695	17,693	11.3%
Pending Inventory	989	1,085	-8.8%
Inventory (Active Listings)	7,287	4,940	47.5%
Months Supply of Inventory	8.8	4.9	79.6%



# Yearly Distressed Market - 2024

## Townhouses and Condos

### Palm Beach County



		2024	2023	Percent Change Year-over-Year
Traditional	Closed Sales	9,886	11,895	-16.9%
	Median Sale Price	\$322,000	\$310,000	3.9%
Foreclosure/REO	Closed Sales	56	77	-27.3%
	Median Sale Price	\$190,000	\$211,250	-10.1%
Short Sale	Closed Sales	6	8	-25.0%
	Median Sale Price	\$170,000	\$193,800	-12.3%

