## Yearly Market Summary - 2024 Single-Family Homes Palm Beach County



**Closed Sales** 

**Median Sale Price** 

Inventory

	2024	2023	Percent Change Year-over-Year
Closed Sales	13,317	13,868	-4.0%
Paid in Cash	5,855	6,229	-6.0%
Median Sale Price	\$630,000	\$597,000	5.5%
Average Sale Price	\$1,111,483	\$990,466	12.2%
Dollar Volume	\$14.8 Billion	\$13.7 Billion	7.8%
Med. Pct. of Orig. List Price Received	94.3%	95.3%	-1.0%
Median Time to Contract	44 Days	31 Days	41.9%
Median Time to Sale	87 Days	75 Days	16.0%
New Pending Sales	14,248	14,879	-4.2%
New Listings	19,909	18,669	6.6%
Pending Inventory	1,260	1,307	-3.6%
Inventory (Active Listings)	5,637	4,575	23.2%
Months Supply of Inventory	5.1	4.0	27.5%

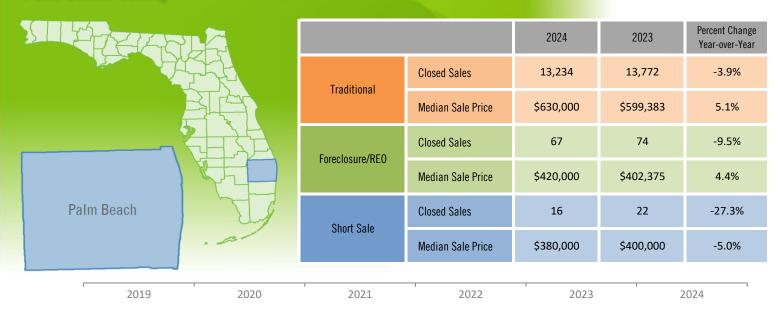


Produced by Florida REALTORS® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month. Data released on Friday, January 24, 2025. Next yearly data release is TBD.

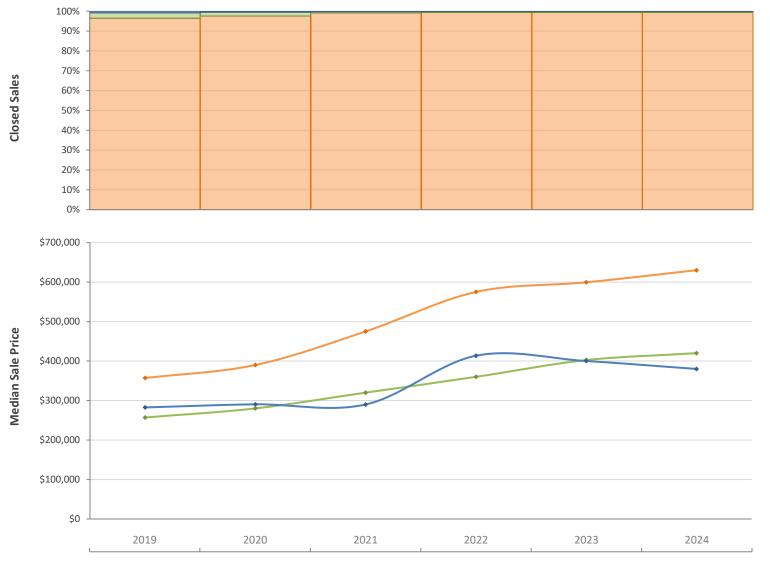


## Yearly Distressed Market - 2024 Single-Family Homes Palm Beach County





□ Traditional □ Foreclosure/REO □ Short Sale



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