Quarterly Market Summary - Q4 2024 Single-Family Homes Palm Beach County

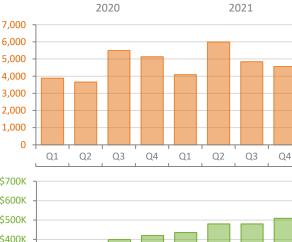


2024



Paid in Cash 1,196 1,392 -14.19 Median Sale Price \$615,000 \$604,000 1.8% Average Sale Price \$1,061,612 \$921,048 15.3% Dollar Volume \$3.1 Billion \$2.7 Billion 13.6% Med. Pct. of Orig. List Price Received 94.2% 95.7% -1.6%	2023 Percent Change Year-over-Year	Q4 2023	Q4 2024	
Median Sale Price \$615,000 \$604,000 1.8% Average Sale Price \$1,061,612 \$921,048 15.3% Dollar Volume \$3.1 Billion \$2.7 Billion 13.6% Med. Pct. of Orig. List Price Received 94.2% 95.7% -1.6%	969 -1.5%	2,969	2,925	Closed Sales
Average Sale Price \$1,061,612 \$921,048 15.3% Dollar Volume \$3.1 Billion \$2.7 Billion 13.6% Med. Pct. of Orig. List Price Received 94.2% 95.7% -1.6%	-14.1%	1,392	1,196	Paid in Cash
Dollar Volume\$3.1 Billion\$2.7 Billion13.6%Med. Pct. of Orig. List Price Received94.2%95.7%-1.6%	1.8%	\$604,000	\$615,000	Median Sale Price
Med. Pct. of Orig. List Price Received 94.2% 95.7% -1.6%	1,048 15.3%	\$921,048	\$1,061,612	Average Sale Price
	Billion 13.6%	\$2.7 Billion	\$3.1 Billion	Dollar Volume
Modian Time to Contract 46 Days 26 Days 76 9%	.7% -1.6%	95.7%	94.2%	Med. Pct. of Orig. List Price Received
	Days 76.9%	26 Days	46 Days	Median Time to Contract
Median Time to Sale89 Days67 Days32.8%	Days 32.8%	67 Days	89 Days	Median Time to Sale
New Pending Sales 2,842 2,845 -0.1%	-0.1%	2,845	2,842	New Pending Sales
New Listings 4,398 4,537 -3.1%	-3.1%	4,537	4,398	New Listings
Pending Inventory 1,260 1,307 -3.6%	-3.6%	1,307	1,260	Pending Inventory
Inventory (Active Listings) 5,637 4,575 23.2%	575 23.2%	4,575	5,637	Inventory (Active Listings)
Months Supply of Inventory5.14.027.5%	.0 27.5%	4.0	5.1	Months Supply of Inventory

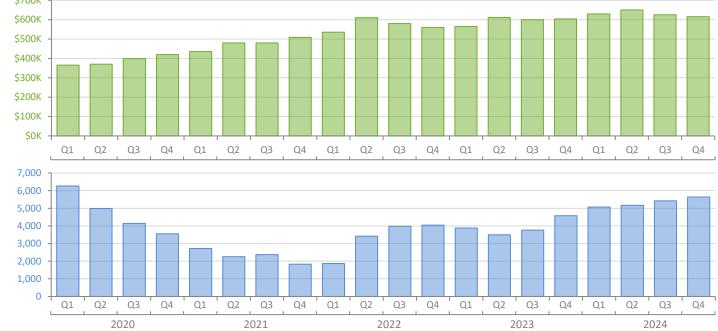
2023







Closed Sales



Q1

Q2

Q3

Q4

Q1

Q2

Q3

Q4

Q1

Q2

Q3

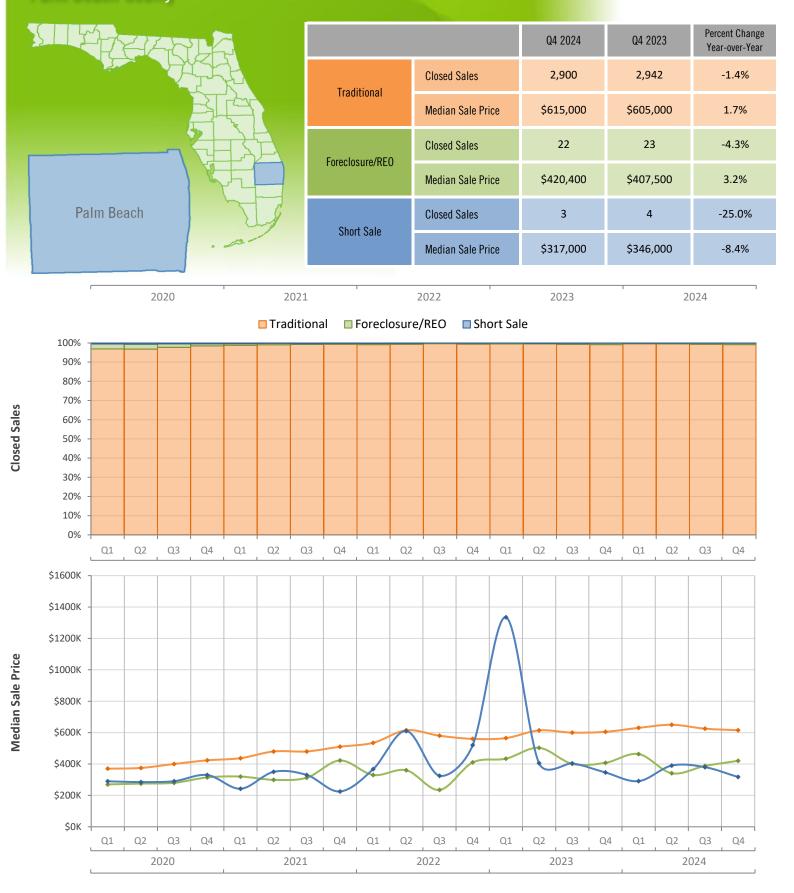
Q4

2022

Produced by Florida REALTORS® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month. Data released on Friday, January 24, 2025. Next data release is Thursday, April 24, 2025.

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