

Yearly Market Summary - 2024

Townhouses and Condos

Miami-Dade County



	2024	2023	Percent Change Year-over-Year
Closed Sales	12,171	13,613	-10.6%
Paid in Cash	5,964	7,123	-16.3%
Median Sale Price	\$423,000	\$410,000	3.2%
Average Sale Price	\$732,042	\$680,391	7.6%
Dollar Volume	\$8.9 Billion	\$9.3 Billion	-3.8%
Med. Pct. of Orig. List Price Received	94.9%	96.1%	-1.2%
Median Time to Contract	56 Days	39 Days	43.6%
Median Time to Sale	96 Days	80 Days	20.0%
New Pending Sales	13,158	15,405	-14.6%
New Listings	25,953	22,506	15.3%
Pending Inventory	680	1,357	-49.9%
Inventory (Active Listings)	11,256	7,690	46.4%
Months Supply of Inventory	11.1	6.8	63.2%



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Miami-Dade County



		2024	2023	Percent Change Year-over-Year
Traditional	Closed Sales	12,066	13,484	-10.5%
	Median Sale Price	\$425,000	\$412,000	3.2%
Foreclosure/REO	Closed Sales	89	115	-22.6%
	Median Sale Price	\$274,000	\$252,000	8.7%
Short Sale	Closed Sales	16	14	14.3%
	Median Sale Price	\$284,625	\$334,000	-14.8%

