Quarterly Market Summary - Q4 2024 Townhouses and Condos <u>Miami-Dade County</u>



2024

Q3

Q4



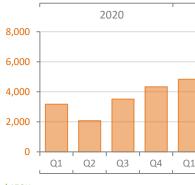
	Q4 2024	Q4 2023	Percent Change Year-over-Year
Closed Sales	2,668	3,004	-11.2%
Paid in Cash	1,299	1,518	-14.4%
Median Sale Price	\$425,000	\$410,000	3.7%
Average Sale Price	\$715,240	\$656,613	8.9%
Dollar Volume	\$1.9 Billion	\$2.0 Billion	-3.3%
Med. Pct. of Orig. List Price Received	94.3%	96.1%	-1.9%
Median Time to Contract	60 Days	36 Days	66.7%
Median Time to Sale	99 Days	76 Days	30.3%
New Pending Sales	2,305	2,970	-22.4%
New Listings	5,973	5,556	7.5%
Pending Inventory	680	1,357	-49.9%
Inventory (Active Listings)	11,256	7,690	46.4%
Months Supply of Inventory	11.1	6.8	63.2%

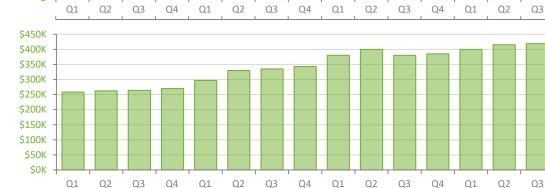
2023

Q4

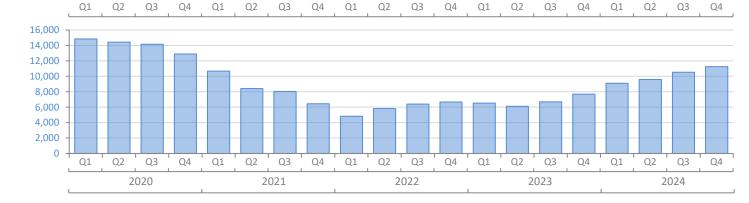
Q1

Q2





2021



2022

Produced by Florida REALTORS® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month. Data released on Friday, January 24, 2025. Next data release is Thursday, April 24, 2025.

Quarterly Distressed Market - Q4 2024 Townhouses and Condos Miami-Dade County



