Yearly Market Summary - 2024 Single-Family Homes Miami-Dade County





	2024	2023	Percent Change Year-over-Year
Closed Sales	10,738	10,541	1.9%
Paid in Cash	2,688	2,779	-3.3%
Median Sale Price	\$650,000	\$600,000	8.3%
Average Sale Price	\$1,148,727	\$997,332	15.2%
Dollar Volume	\$12.3 Billion	\$10.5 Billion	17.3%
Med. Pct. of Orig. List Price Received	96.2%	96.7%	-0.5%
Median Time to Contract	37 Days	32 Days	15.6%
Median Time to Sale	79 Days	75 Days	5.3%
New Pending Sales	11,556	11,985	-3.6%
New Listings	17,009	15,309	11.1%
Pending Inventory	570	1,159	-50.8%
Inventory (Active Listings)	4,683	3,755	24.7%
Months Supply of Inventory	5.2	4.3	20.9%



Yearly Distressed Market - 2024 Single-Family Homes Miami-Dade County





		2024	2023	Percent Change Year-over-Year
Traditional	Closed Sales	10,617	10,380	2.3%
	Median Sale Price	\$650,000	\$600,000	8.3%
Foreclosure/REO	Closed Sales	97	115	-15.7%
	Median Sale Price	\$525,000	\$460,213	14.1%
Short Sale	Closed Sales	24	46	-47.8%
	Median Sale Price	\$508,800	\$395,000	28.8%

