Quarterly Market Summary - Q4 2024 Single-Family Homes Miami-Dade County





	Q4 2024	Q4 2023	Percent Change Year-over-Year
Closed Sales	2,375	2,332	1.8%
Paid in Cash	604	663	-8.9%
Median Sale Price	\$665,000	\$615,000	8.1%
Average Sale Price	\$1,194,140	\$1,010,066	18.2%
Dollar Volume	\$2.8 Billion	\$2.4 Billion	20.4%
Med. Pct. of Orig. List Price Received	95.5%	96.6%	-1.1%
Median Time to Contract	41 Days	27 Days	51.9%
Median Time to Sale	83 Days	69 Days	20.3%
New Pending Sales	2,049	2,344	-12.6%
New Listings	3,653	3,672	-0.5%
Pending Inventory	570	1,159	-50.8%
Inventory (Active Listings)	4,683	3,755	24.7%
Months Supply of Inventory	5.2	4.3	20.9%



Quarterly Distressed Market - Q4 2024 Single-Family Homes Miami-Dade County





		Q4 2024	Q4 2023	Percent Change Year-over-Year
Traditional	Closed Sales	2,354	2,305	2.1%
	Median Sale Price	\$670,000	\$618,217	8.4%
Foreclosure/REO	Closed Sales	17	23	-26.1%
	Median Sale Price	\$605,000	\$431,000	40.4%
Short Sale	Closed Sales	4	4	0.0%
	Median Sale Price	\$593,000	\$403,750	46.9%

