## Quarterly Market Summary - Q4 2024 Townhouses and Condos Martin County





	Q4 2024	Q4 2023	Percent Change Year-over-Year
Closed Sales	216	192	12.5%
Paid in Cash	121	124	-2.4%
Median Sale Price	\$242,000	\$295,000	-18.0%
Average Sale Price	\$297,645	\$378,308	-21.3%
Dollar Volume	\$64.3 Million	\$72.6 Million	-11.5%
Med. Pct. of Orig. List Price Received	91.9%	95.3%	-3.6%
Median Time to Contract	71 Days	34 Days	108.8%
Median Time to Sale	110 Days	68 Days	61.8%
New Pending Sales	204	214	-4.7%
New Listings	419	390	7.4%
Pending Inventory	92	122	-24.6%
Inventory (Active Listings)	635	449	41.4%
Months Supply of Inventory	7.7	5.2	48.1%



## Quarterly Distressed Market - Q4 2024 Townhouses and Condos Martin County





**Closed Sales** 

Median Sale Price

		Q4 2024	Q4 2023	Percent Change Year-over-Year
Traditional	Closed Sales	215	192	12.0%
	Median Sale Price	\$242,500	\$295,000	-17.8%
Foreclosure/REO	Closed Sales	1	0	N/A
	Median Sale Price	\$199,000	(No Sales)	N/A
Short Sale	Closed Sales	0	0	N/A
	Median Sale Price	(No Sales)	(No Sales)	N/A

2020 2021 2022 2023 2024 ■ Traditional ■ Foreclosure/REO ■ Short Sale 100% 90% 80% 70% 60% 50% 40% 30% 20% 10% 0% Q1 Q2 Q3 Q4 \$500K \$450K \$400K \$350K \$300K \$250K \$200K \$150K \$100K \$50K \$0K Q1 Q2 Q3 Q4 2020 2021 2022 2023 2024