

Martin County Local Residential Market Metrics - Q4 2024

Townhouses and Condos

Municipalities and Census-Designated Places*



Name of County, Municipality, or CDP*	Closed Sales	Y/Y % Chg.	Closed Sales Paid in Cash	Y/Y % Chg.	Median Sale Price	Y/Y % Chg.	Average Sale Price	Y/Y % Chg.
Martin County	216	12.5%	121	-2.4%	\$242,000	-18.0%	\$297,645	-21.3%
Hobe Sound (CDP)	12	20.0%	9	12.5%	\$237,500	-28.0%	\$272,791	-44.1%
Indiantown (CDP)	0	N/A	0	N/A	(No Sales)	N/A	(No Sales)	N/A
Jensen Beach (CDP)	6	50.0%	3	50.0%	\$259,500	-0.7%	\$420,834	60.2%
Jupiter Island (Town)	0	N/A	0	N/A	(No Sales)	N/A	(No Sales)	N/A
North River Shores (CDP)	8	-11.1%	5	0.0%	\$144,500	-42.2%	\$154,875	-28.2%
Ocean Breeze Park (Town)	0	N/A	0	N/A	(No Sales)	N/A	(No Sales)	N/A
Palm City (CDP)	9	-47.1%	2	-71.4%	\$310,000	-6.6%	\$382,444	-11.0%
Port Salerno (CDP)	17	0.0%	7	40.0%	\$275,000	-11.3%	\$265,347	-17.9%
Rio (CDP)	1	0.0%	1	N/A	\$322,000	18.4%	\$322,000	18.4%
Sewall's Point (Town)	0	N/A	0	N/A	(No Sales)	N/A	(No Sales)	N/A
Stuart (City)	60	22.4%	36	12.5%	\$195,000	-27.8%	\$254,661	-26.0%

*Florida municipalities consist of incorporated cities, towns, and villages. Florida law makes no distinction between these three types. CDPs are unincorporated communities identified and delineated each decennial U.S. Census for statistical purposes only (so their boundaries have no political meaning). Boundaries used for this report are as of Jan. 1, 2015.

Produced by Florida REALTORS® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month.

Data released on Friday, January 24, 2025. Next quarterly data release is Thursday, April 24, 2025.

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Name of County, Municipality, or CDP*	Dollar Volume	Y/Y % Chg.	Pct. of Orig. List Price Received	Y/Y % Chg.	Median Time to Contract	Y/Y % Chg.	New Listings	Y/Y % Chg.
Martin County	\$64.3 Million	-11.5%	91.9%	-3.6%	71 Days	108.8%	419	7.4%
Hobe Sound (CDP)	\$3.3 Million	-32.9%	86.4%	-11.3%	100 Days	20.5%	11	-15.4%
Indiantown (CDP)	(No Sales)	N/A	(No Sales)	N/A	(No Sales)	N/A	0	N/A
Jensen Beach (CDP)	\$2.5 Million	140.4%	85.9%	-6.3%	116 Days	100.0%	20	66.7%
Jupiter Island (Town)	(No Sales)	N/A	(No Sales)	N/A	(No Sales)	N/A	0	N/A
North River Shores (CDP)	\$1.2 Million	-36.1%	90.6%	-7.3%	109 Days	419.0%	23	4.5%
Ocean Breeze Park (Town)	(No Sales)	N/A	(No Sales)	N/A	(No Sales)	N/A	0	N/A
Palm City (CDP)	\$3.4 Million	-52.9%	97.2%	0.9%	31 Days	-24.4%	28	33.3%
Port Salerno (CDP)	\$4.5 Million	-17.9%	91.7%	-4.4%	107 Days	245.2%	26	-16.1%
Rio (CDP)	\$322,000	18.4%	92.6%	2.1%	103 Days	171.1%	0	N/A
Sewall's Point (Town)	(No Sales)	N/A	(No Sales)	N/A	(No Sales)	N/A	1	0.0%
Stuart (City)	\$15.3 Million	-9.4%	90.0%	-5.5%	122 Days	258.8%	96	0.0%

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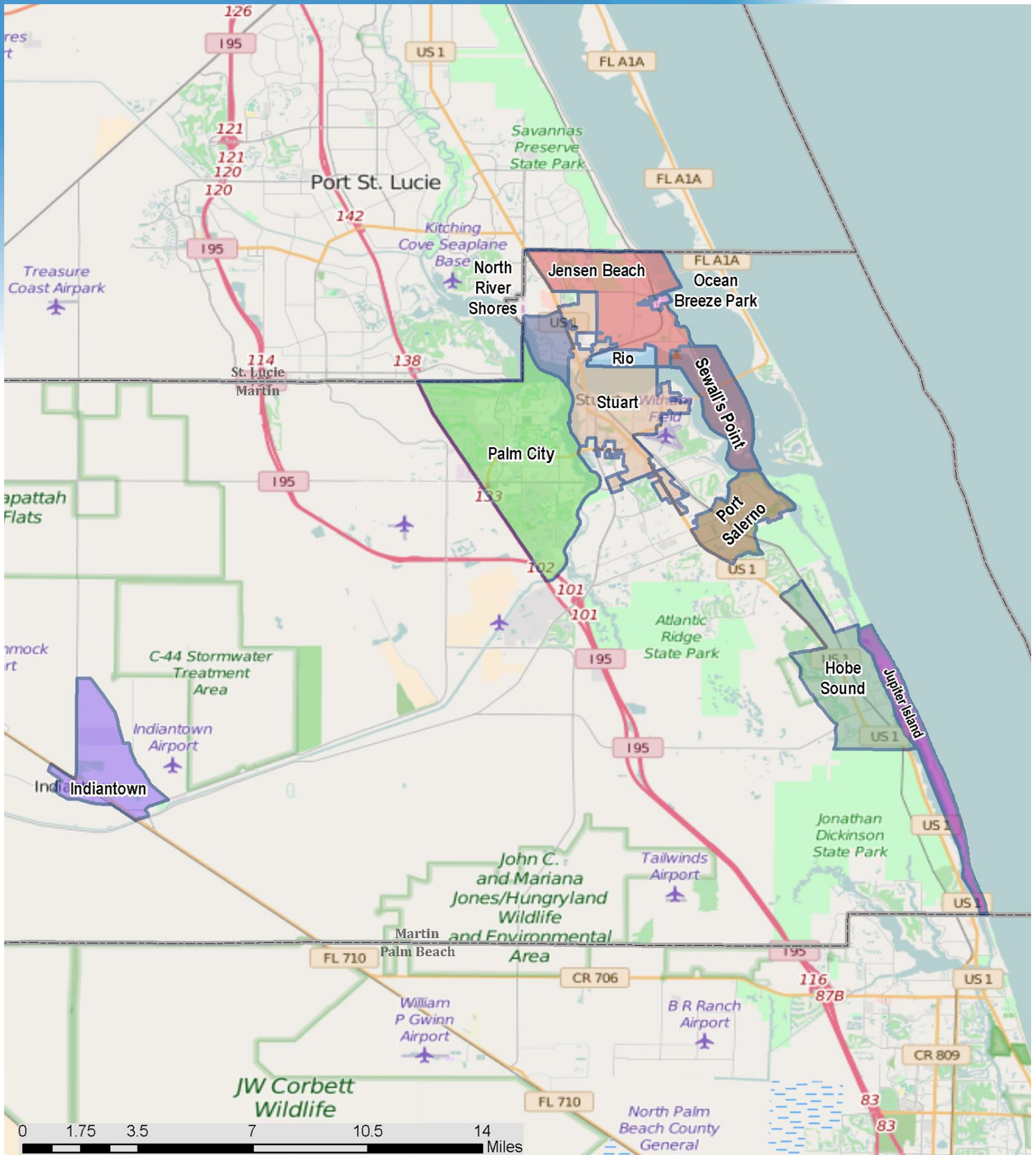
Name of County, Municipality, or CDP*	New Pending Sales	Y/Y % Chg.	Pending Inventory	Y/Y % Chg.	Active Inventory	Y/Y % Chg.	Months Supply of Inventory	Y/Y % Chg.
Martin County	204	-4.7%	92	-24.6%	635	41.4%	7.7	48.1%
Hobe Sound (CDP)	9	-30.8%	5	-37.5%	14	100.0%	4.0	100.0%
Indiantown (CDP)	0	N/A	0	N/A	0	N/A	0.0	N/A
Jensen Beach (CDP)	8	166.7%	14	366.7%	23	27.8%	9.2	70.4%
Jupiter Island (Town)	0	N/A	0	N/A	0	N/A	0.0	N/A
North River Shores (CDP)	9	12.5%	4	300.0%	30	42.9%	10.9	60.3%
Ocean Breeze Park (Town)	0	N/A	0	N/A	0	N/A	0.0	N/A
Palm City (CDP)	12	-7.7%	6	20.0%	43	95.5%	7.9	154.8%
Port Salerno (CDP)	15	-28.6%	8	-11.1%	46	21.1%	6.0	22.4%
Rio (CDP)	1	N/A	1	N/A	3	N/A	5.1	N/A
Sewall's Point (Town)	0	N/A	0	N/A	2	100.0%	0.0	-100.0%
Stuart (City)	61	1.7%	23	-4.2%	149	30.7%	7.5	59.6%

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