

# Martin County Local Residential Market Metrics - Q4 2024

## Single-Family Homes

### Municipalities and Census-Designated Places\*



Name of County, Municipality, or CDP*	Closed Sales	Y/Y % Chg.	Closed Sales Paid in Cash	Y/Y % Chg.	Median Sale Price	Y/Y % Chg.	Average Sale Price	Y/Y % Chg.
Martin County	437	4.0%	214	-6.1%	\$595,000	3.0%	\$851,469	0.2%
Hobe Sound (CDP)	30	-25.0%	16	-33.3%	\$600,000	16.5%	\$737,582	16.5%
Indiantown (CDP)	1	-66.7%	1	0.0%	\$270,000	1.9%	\$270,000	-24.4%
Jensen Beach (CDP)	41	5.1%	20	17.6%	\$510,000	10.3%	\$537,564	4.7%
Jupiter Island (Town)	1	-50.0%	1	0.0%	\$9,375,000	30.8%	\$9,375,000	30.8%
North River Shores (CDP)	6	20.0%	2	-50.0%	\$457,500	-40.6%	\$465,983	-40.3%
Ocean Breeze Park (Town)	1	0.0%	0	-100.0%	\$584,990	8.3%	\$584,990	8.3%
Palm City (CDP)	100	6.4%	40	-13.0%	\$570,000	-4.5%	\$678,123	0.3%
Port Salerno (CDP)	31	55.0%	15	36.4%	\$576,500	30.3%	\$621,355	14.0%
Rio (CDP)	1	-66.7%	1	0.0%	\$396,000	-58.1%	\$396,000	-50.0%
Sewall's Point (Town)	18	63.6%	11	57.1%	\$1,335,000	27.0%	\$1,637,438	22.4%
Stuart (City)	19	-9.5%	9	-18.2%	\$433,444	-7.3%	\$508,126	-39.9%

\*Florida municipalities consist of incorporated cities, towns, and villages. Florida law makes no distinction between these three types. CDPs are unincorporated communities identified and delineated each decennial U.S. Census for statistical purposes only (so their boundaries have no political meaning). Boundaries used for this report are as of Jan. 1, 2015.

Produced by Florida REALTORS® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month.

Data released on Friday, January 24, 2025. Next quarterly data release is Thursday, April 24, 2025.

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Name of County, Municipality, or CDP*	Dollar Volume	Y/Y % Chg.	Pct. of Orig. List Price Received	Y/Y % Chg.	Median Time to Contract	Y/Y % Chg.	New Listings	Y/Y % Chg.
Martin County	\$372.1 Million	4.2%	94.0%	-1.4%	50 Days	100.0%	655	9.7%
Hobe Sound (CDP)	\$22.1 Million	-12.6%	95.0%	0.4%	18 Days	-30.8%	46	-2.1%
Indiantown (CDP)	\$270,000	-74.8%	96.4%	-2.1%	8 Days	-86.7%	3	50.0%
Jensen Beach (CDP)	\$22.0 Million	10.1%	94.8%	1.6%	49 Days	104.2%	60	-6.3%
Jupiter Island (Town)	\$9.4 Million	-34.6%	91.5%	-5.1%	77 Days	250.0%	14	75.0%
North River Shores (CDP)	\$2.8 Million	-28.4%	95.1%	0.1%	16 Days	45.5%	14	40.0%
Ocean Breeze Park (Town)	\$584,990	8.3%	90.8%	-5.5%	103 Days	1616.7%	7	133.3%
Palm City (CDP)	\$67.8 Million	6.7%	93.4%	-2.1%	61 Days	90.6%	137	12.3%
Port Salerno (CDP)	\$19.3 Million	76.7%	93.4%	-1.2%	52 Days	188.9%	40	33.3%
Rio (CDP)	\$396,000	-83.3%	108.5%	36.5%	4 Days	-90.9%	2	-50.0%
Sewall's Point (Town)	\$29.5 Million	100.2%	89.0%	-3.7%	69 Days	7.8%	18	80.0%
Stuart (City)	\$9.7 Million	-45.6%	88.7%	-6.9%	50 Days	455.6%	32	-30.4%

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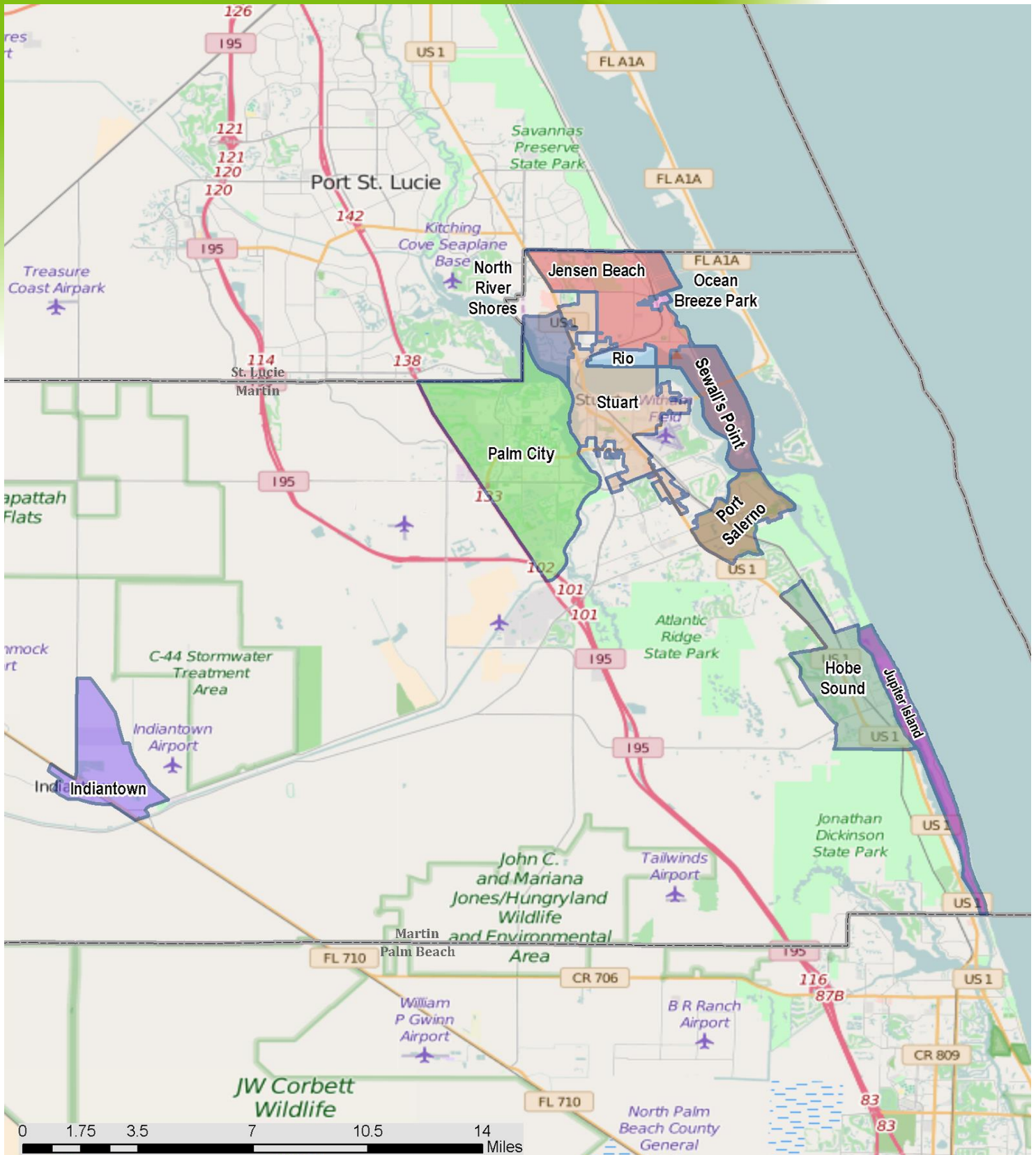
Name of County, Municipality, or CDP*	New Pending Sales	Y/Y % Chg.	Pending Inventory	Y/Y % Chg.	Active Inventory	Y/Y % Chg.	Months Supply of Inventory	Y/Y % Chg.
Martin County	437	16.5%	166	3.1%	829	40.5%	5.1	41.7%
Hobe Sound (CDP)	30	-11.8%	14	55.6%	56	21.7%	4.9	40.0%
Indiantown (CDP)	1	-50.0%	1	-50.0%	3	200.0%	9.0	500.0%
Jensen Beach (CDP)	42	-6.7%	16	0.0%	68	47.8%	4.5	45.2%
Jupiter Island (Town)	4	100.0%	1	-50.0%	16	100.0%	17.5	191.7%
North River Shores (CDP)	6	0.0%	1	-75.0%	20	66.7%	5.7	7.5%
Ocean Breeze Park (Town)	2	-33.3%	1	-50.0%	8	300.0%	10.7	256.7%
Palm City (CDP)	96	47.7%	32	10.3%	169	24.3%	4.4	15.8%
Port Salerno (CDP)	26	36.8%	9	-10.0%	40	100.0%	4.5	125.0%
Rio (CDP)	0	-100.0%	0	N/A	6	50.0%	7.2	125.0%
Sewall's Point (Town)	16	128.6%	6	100.0%	19	11.8%	5.3	1.9%
Stuart (City)	21	0.0%	8	-33.3%	40	-4.8%	4.2	-2.3%

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