Yearly Market Summary - 2024 Single-Family Homes Broward County





	2024	2023	Percent Change Year-over-Year
Closed Sales	12,180	12,337	-1.3%
Paid in Cash	3,003	3,104	-3.3%
Median Sale Price	\$616,000	\$580,000	6.2%
Average Sale Price	\$823,341	\$783,816	5.0%
Dollar Volume	\$10.0 Billion	\$9.7 Billion	3.7%
Med. Pct. of Orig. List Price Received	96.0%	96.9%	-0.9%
Median Time to Contract	38 Days	28 Days	35.7%
Median Time to Sale	77 Days	68 Days	13.2%
New Pending Sales	13,367	13,733	-2.7%
New Listings	18,657	16,661	12.0%
Pending Inventory	972	1,101	-11.7%
Inventory (Active Listings)	4,719	3,543	33.2%
Months Supply of Inventory	4.6	3.4	35.3%



Yearly Distressed Market - 2024 Single-Family Homes Broward County





		2024	2023	Percent Change Year-over-Year
Traditional	Closed Sales	12,066	12,205	-1.1%
	Median Sale Price	\$619,000	\$583,000	6.2%
Foreclosure/REO	Closed Sales	90	93	-3.2%
	Median Sale Price	\$543,001	\$456,000	19.1%
Short Sale	Closed Sales	24	39	-38.5%
	Median Sale Price	\$432,500	\$375,000	15.3%

