

# Quarterly Market Summary - Q3 2024

## Townhouses and Condos

### Palm Beach County



	Q3 2024	Q3 2023	Percent Change Year-over-Year
Closed Sales	2,434	2,937	-17.1%
Paid in Cash	1,350	1,667	-19.0%
Median Sale Price	\$315,500	\$309,000	2.1%
Average Sale Price	\$463,858	\$462,499	0.3%
Dollar Volume	\$1.1 Billion	\$1.4 Billion	-16.9%
Med. Pct. of Orig. List Price Received	93.0%	95.5%	-2.6%
Median Time to Contract	55 Days	32 Days	71.9%
Median Time to Sale	95 Days	76 Days	25.0%
New Pending Sales	2,474	2,977	-16.9%
New Listings	4,322	4,013	7.7%
Pending Inventory	1,182	1,461	-19.1%
Inventory (Active Listings)	6,604	3,763	75.5%
Months Supply of Inventory	7.6	3.8	100.0%



# Quarterly Distressed Market - Q3 2024

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		Q3 2024	Q3 2023	Percent Change Year-over-Year
Traditional	Closed Sales	2,421	2,921	-17.1%
	Median Sale Price	\$318,000	\$310,000	2.6%
Foreclosure/REO	Closed Sales	13	13	0.0%
	Median Sale Price	\$222,500	\$167,100	33.2%
Short Sale	Closed Sales	0	3	-100.0%
	Median Sale Price	(No Sales)	\$190,000	N/A

