Quarterly Market Summary - Q3 2024 Townhouses and Condos Miami-Dade County



2024



	Q3 2024	Q3 2023	Percent Change Year-over-Year
Closed Sales	3,035	3,461	-12.3%
Paid in Cash	1,356	1,757	-22.8%
Median Sale Price	\$420,000	\$419,000	0.2%
Average Sale Price	\$681,174	\$660,473	3.1%
Dollar Volume	\$2.1 Billion	\$2.3 Billion	-9.6%
Med. Pct. of Orig. List Price Received	94.9%	96.5%	-1.7%
Median Time to Contract	54 Days	34 Days	58.8%
Median Time to Sale	95 Days	77 Days	23.4%
New Pending Sales	3,144	3,714	-15.3%
New Listings	6,435	5,656	13.8%
Pending Inventory	1,541	1,846	-16.5%
Inventory (Active Listings)	10,532	6,685	57.5%
Months Supply of Inventory	10.1	5.8	74.1%
		I	

2023



Q1

Q2

Q3

2020

Q4

Q1

Q2

Q3

2021



Closed Sales



Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q2 Q3 \$450K \$400K \$350K \$300K \$250K \$200K \$150K \$100K \$50K \$0K Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q2 Q3 16,000 14,000 12,000 10,000 8,000 6,000 4,000 2,000 0

2022

2021

Produced by Florida REALTORS® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month. Data released on Wednesday, October 23, 2024. Next data release is TBD.

Q4

Q1

Q2

Q3

2022

Q4

Q1

Q2

Q3

2023

Q4

Q1

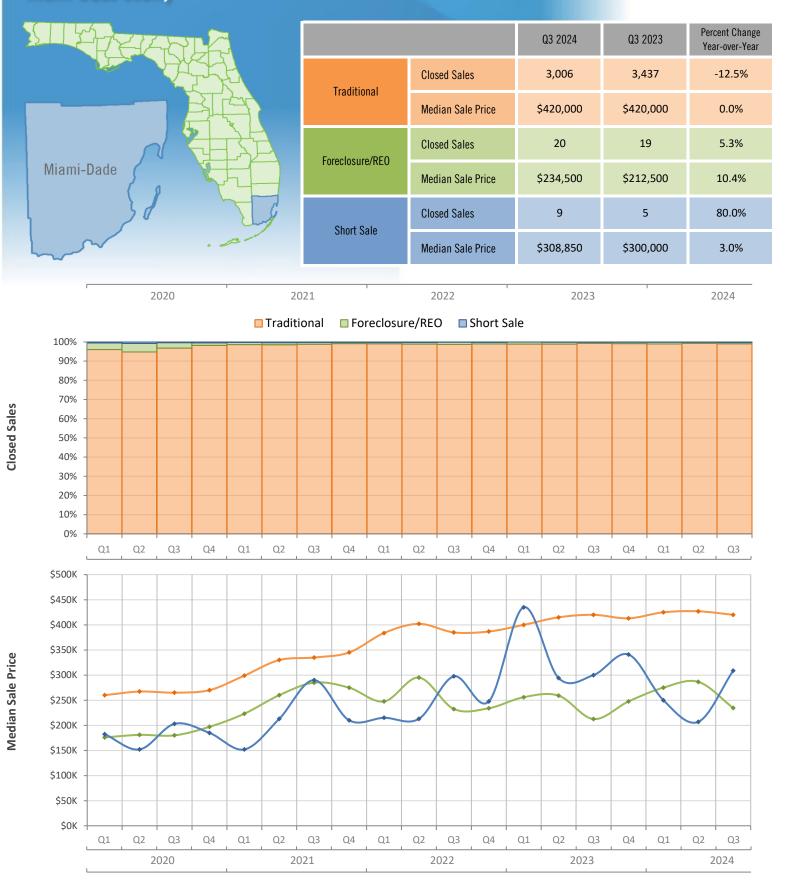
Q2

Q3

2024

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