Quarterly Market Summary - Q3 2024 Single-Family Homes Miami-Dade County





| | Q3 2024 | Q3 2023 | Percent Change Year-over-Year |
|--|---------------|---------------|----------------------------------|
| Closed Sales | 2,781 | 2,752 | 1.1% |
| Paid in Cash | 610 | 750 | -18.7% |
| Median Sale Price | \$650,000 | \$615,000 | 5.7% |
| Average Sale Price | \$1,113,517 | \$1,028,325 | 8.3% |
| Dollar Volume | \$3.1 Billion | \$2.8 Billion | 9.4% |
| Med. Pct. of Orig. List Price Received | 96.5% | 97.6% | -1.1% |
| Median Time to Contract | 32 Days | 23 Days | 39.1% |
| Median Time to Sale | 74 Days | 68 Days | 8.8% |
| New Pending Sales | 2,840 | 2,899 | -2.0% |
| New Listings | 4,424 | 4,072 | 8.6% |
| Pending Inventory | 1,369 | 1,388 | -1.4% |
| Inventory (Active Listings) | 4,503 | 3,318 | 35.7% |
| Months Supply of Inventory | 5.1 | 3.8 | 34.2% |



Quarterly Distressed Market - Q3 2024 Single-Family Homes Miami-Dade County





| | | Q3 2024 | Q3 2023 | Percent Change Year-over-Year |
|-----------------|-------------------|-----------|-----------|----------------------------------|
| Traditional | Closed Sales | 2,747 | 2,699 | 1.8% |
| | Median Sale Price | \$650,000 | \$619,600 | 4.9% |
| Foreclosure/REO | Closed Sales | 28 | 39 | -28.2% |
| | Median Sale Price | \$540,000 | \$455,000 | 18.7% |
| Short Sale | Closed Sales | 6 | 14 | -57.1% |
| | Median Sale Price | \$553,000 | \$415,000 | 33.3% |

