

Martin County Local Residential Market Metrics - Q3 2024

Townhouses and Condos

Municipalities and Census-Designated Places*



Name of County, Municipality, or CDP*	Closed Sales	Y/Y % Chg.	Closed Sales Paid in Cash	Y/Y % Chg.	Median Sale Price	Y/Y % Chg.	Average Sale Price	Y/Y % Chg.
Martin County	203	-24.0%	105	-30.5%	\$293,000	1.0%	\$359,863	-4.1%
Hobe Sound (CDP)	4	-60.0%	4	100.0%	\$212,500	-18.9%	\$658,750	55.0%
Indiantown (CDP)	0	N/A	0	N/A	(No Sales)	N/A	(No Sales)	N/A
Jensen Beach (CDP)	10	11.1%	8	0.0%	\$242,500	-4.9%	\$246,650	-0.7%
Jupiter Island (Town)	0	N/A	0	N/A	(No Sales)	N/A	(No Sales)	N/A
North River Shores (CDP)	7	0.0%	3	-40.0%	\$251,000	99.6%	\$219,857	81.4%
Ocean Breeze Park (Town)	0	N/A	0	N/A	(No Sales)	N/A	(No Sales)	N/A
Palm City (CDP)	15	-48.3%	2	-83.3%	\$277,000	-2.8%	\$300,990	-5.2%
Port Salerno (CDP)	21	-8.7%	12	0.0%	\$300,000	9.1%	\$355,128	-1.7%
Rio (CDP)	4	300.0%	2	N/A	\$305,000	-1.6%	\$319,750	3.1%
Sewall's Point (Town)	0	N/A	0	N/A	(No Sales)	N/A	(No Sales)	N/A
Stuart (City)	42	-53.3%	21	-56.3%	\$250,000	-25.4%	\$268,347	-39.4%

*Florida municipalities consist of incorporated cities, towns, and villages. Florida law makes no distinction between these three types. CDPs are unincorporated communities identified and delineated each decennial U.S. Census for statistical purposes only (so their boundaries have no political meaning). Boundaries used for this report are as of Jan. 1, 2015. Produced by Florida REALTORS® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month. Data released on Wednesday, October 23, 2024. Next quarterly data release is TBD.

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Name of County, Municipality, or CDP*	Dollar Volume	Y/Y % Chg.	Pct. of Orig. List Price Received	Y/Y % Chg.	Median Time to Contract	Y/Y % Chg.	New Listings	Y/Y % Chg.
Martin County	\$73.1 Million	-27.1%	93.0%	-1.7%	62 Days	34.8%	349	4.5%
Hobe Sound (CDP)	\$2.6 Million	-38.0%	96.6%	2.9%	42 Days	-27.6%	11	-8.3%
Indiantown (CDP)	(No Sales)	N/A	(No Sales)	N/A	(No Sales)	N/A	0	N/A
Jensen Beach (CDP)	\$2.5 Million	10.4%	94.2%	-1.2%	67 Days	252.6%	25	127.3%
Jupiter Island (Town)	(No Sales)	N/A	(No Sales)	N/A	(No Sales)	N/A	0	N/A
North River Shores (CDP)	\$1.5 Million	81.4%	92.1%	-6.7%	89 Days	1680.0%	7	-12.5%
Ocean Breeze Park (Town)	(No Sales)	N/A	(No Sales)	N/A	(No Sales)	N/A	0	N/A
Palm City (CDP)	\$4.5 Million	-50.9%	96.2%	-0.6%	31 Days	-29.5%	29	11.5%
Port Salerno (CDP)	\$7.5 Million	-10.3%	93.3%	-3.5%	84 Days	300.0%	25	-16.7%
Rio (CDP)	\$1.3 Million	312.6%	88.5%	-5.8%	139 Days	4.5%	2	-33.3%
Sewall's Point (Town)	(No Sales)	N/A	(No Sales)	N/A	(No Sales)	N/A	0	N/A
Stuart (City)	\$11.3 Million	-71.7%	92.7%	-1.7%	75 Days	17.2%	91	9.6%

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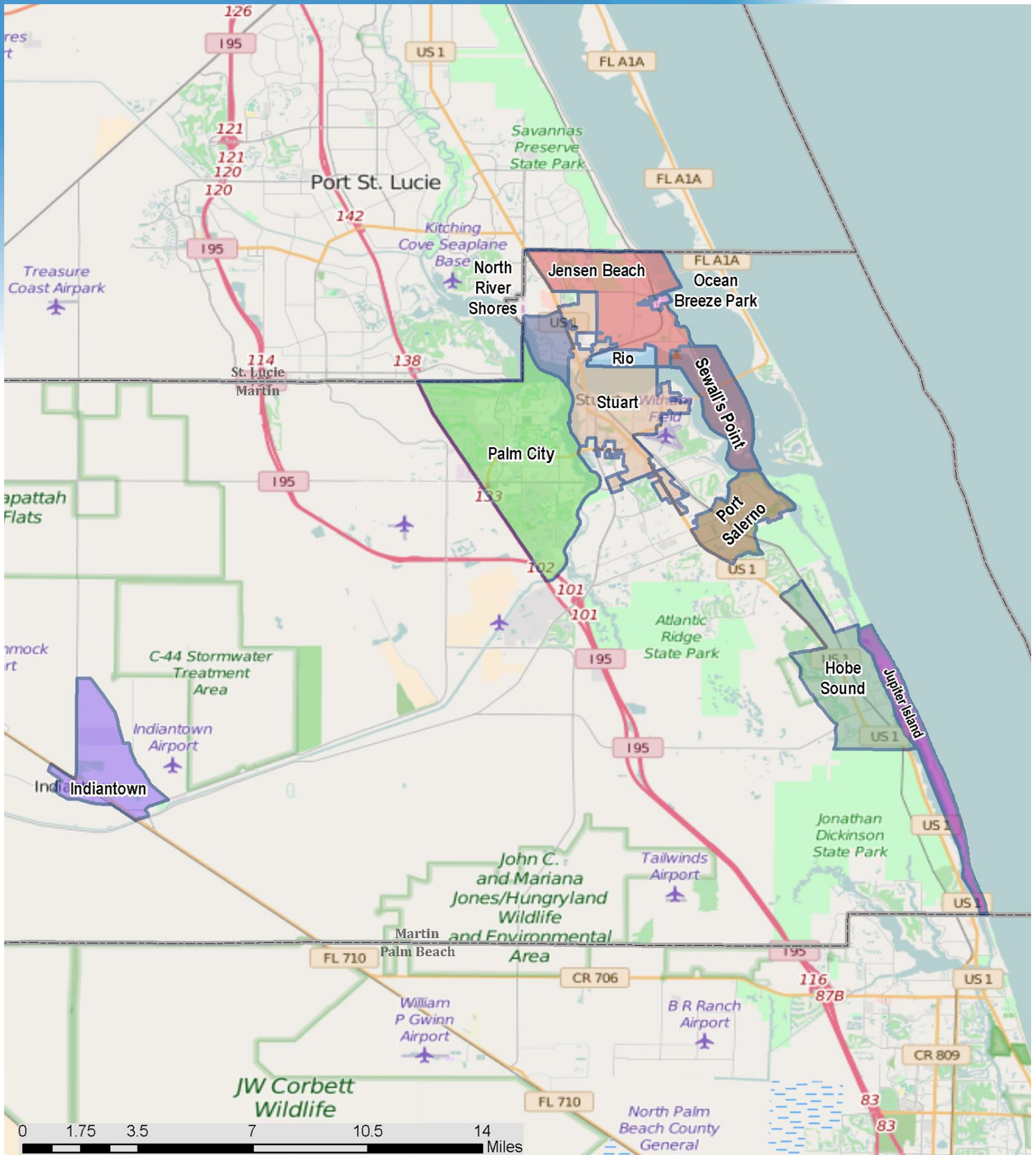
Name of County, Municipality, or CDP*	New Pending Sales	Y/Y % Chg.	Pending Inventory	Y/Y % Chg.	Active Inventory	Y/Y % Chg.	Months Supply of Inventory	Y/Y % Chg.
Martin County	197	-20.6%	105	-17.3%	552	64.8%	6.9	81.6%
Hobe Sound (CDP)	10	66.7%	8	14.3%	13	8.3%	3.9	14.7%
Indiantown (CDP)	0	N/A	0	N/A	0	N/A	0.0	N/A
Jensen Beach (CDP)	12	20.0%	9	125.0%	22	100.0%	9.4	224.1%
Jupiter Island (Town)	0	N/A	0	N/A	0	N/A	0.0	N/A
North River Shores (CDP)	4	-50.0%	3	0.0%	24	166.7%	8.5	150.0%
Ocean Breeze Park (Town)	0	N/A	0	N/A	0	N/A	0.0	N/A
Palm City (CDP)	11	-52.2%	2	-80.0%	43	126.3%	7.1	184.0%
Port Salerno (CDP)	23	21.1%	12	100.0%	43	38.7%	5.6	40.0%
Rio (CDP)	3	0.0%	1	-50.0%	6	500.0%	10.3	243.3%
Sewall's Point (Town)	0	N/A	0	N/A	1	N/A	0.0	N/A
Stuart (City)	48	-21.3%	23	-8.0%	136	41.7%	7.2	105.7%

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