Quarterly Market Summary - Q3 2024 Single-Family Homes Broward County





	Q3 2024	Q3 2023	Percent Change Year-over-Year
Closed Sales	3,220	3,286	-2.0%
Paid in Cash	735	853	-13.8%
Median Sale Price	\$615,000	\$600,000	2.5%
Average Sale Price	\$790,047	\$810,609	-2.5%
Dollar Volume	\$2.5 Billion	\$2.7 Billion	-4.5%
Med. Pct. of Orig. List Price Received	95.9%	97.4%	-1.5%
Median Time to Contract	35 Days	23 Days	52.2%
Median Time to Sale	74 Days	63 Days	17.5%
New Pending Sales	3,386	3,444	-1.7%
New Listings	4,674	4,384	6.6%
Pending Inventory	1,542	1,543	-0.1%
Inventory (Active Listings)	4,665	3,107	50.1%
Months Supply of Inventory	4.6	3.0	53.3%



Quarterly Distressed Market - Q3 2024 Single-Family Homes Broward County





		Q3 2024	Q3 2023	Percent Change Year-over-Year
Traditional	Closed Sales	3,194	3,256	-1.9%
	Median Sale Price	\$615,000	\$600,000	2.5%
Foreclosure/REO	Closed Sales	20	19	5.3%
	Median Sale Price	\$550,501	\$428,000	28.6%
Short Sale	Closed Sales	6	11	-45.5%
	Median Sale Price	\$475,000	\$363,900	30.5%

