## Quarterly Market Summary - Q2 2024 Townhouses and Condos Miami-Dade County





	Q2 2024	Q2 2023	Percent Change Year-over-Year
Closed Sales	3,657	3,954	-7.5%
Paid in Cash	1,844	2,111	-12.6%
Median Sale Price	\$425,000	\$415,000	2.4%
Average Sale Price	\$764,775	\$689,789	10.9%
Dollar Volume	\$2.8 Billion	\$2.7 Billion	2.5%
Med. Pct. of Orig. List Price Received	95.1%	96.2%	-1.1%
Median Time to Contract	51 Days	37 Days	37.8%
Median Time to Sale	91 Days	79 Days	15.2%
New Pending Sales	3,833	4,308	-11.0%
New Listings	6,476	5,407	19.8%
Pending Inventory	1,808	2,132	-15.2%
Inventory (Active Listings)	9,588	6,116	56.8%
Months Supply of Inventory	8.9	5.0	78.0%



## Quarterly Distressed Market - Q2 2024 Townhouses and Condos Miami-Dade County





**Closed Sales** 

**Median Sale Price** 

		Q2 2024	Q2 2023	Percent Change Year-over-Year
Traditional	Closed Sales	3,632	3,911	-7.1%
	Median Sale Price	\$426,995	\$415,000	2.9%
Foreclosure/REO	Closed Sales	22	39	-43.6%
	Median Sale Price	\$286,500	\$259,125	10.6%
Short Sale	Closed Sales	3	4	-25.0%
	Median Sale Price	\$207,000	\$294,000	-29.6%

