Quarterly Market Summary - Q2 2024 Single-Family Homes Miami-Dade County





	Q2 2024	Q2 2023	Percent Change Year-over-Year
Closed Sales	3,133	3,044	2.9%
Paid in Cash	802	747	7.4%
Median Sale Price	\$650,000	\$610,000	6.6%
Average Sale Price	\$1,189,724	\$998,610	19.1%
Dollar Volume	\$3.7 Billion	\$3.0 Billion	22.6%
Med. Pct. of Orig. List Price Received	96.4%	97.0%	-0.6%
Median Time to Contract	32 Days	31 Days	3.2%
Median Time to Sale	75 Days	74 Days	1.4%
New Pending Sales	3,346	3,264	2.5%
New Listings	4,494	3,728	20.5%
Pending Inventory	1,646	1,642	0.2%
Inventory (Active Listings)	3,929	2,911	35.0%
Months Supply of Inventory	4.4	3.3	33.3%



Quarterly Distressed Market - Q2 2024 Single-Family Homes Miami-Dade County





		Q2 2024	Q2 2023	Percent Change Year-over-Year
Traditional	Closed Sales	3,093	2,999	3.1%
	Median Sale Price	\$650,000	\$610,000	6.6%
Foreclosure/REO	Closed Sales	31	31	0.0%
	Median Sale Price	\$500,000	\$493,500	1.3%
Short Sale	Closed Sales	9	14	-35.7%
	Median Sale Price	\$360,000	\$332,500	8.3%

