Quarterly Market Summary - Q2 2024 Single-Family Homes Broward County





	Q2 2024	Q2 2023	Percent Change Year-over-Year
Closed Sales	3,583	3,590	-0.2%
Paid in Cash	846	874	-3.2%
Median Sale Price	\$630,000	\$595,000	5.9%
Average Sale Price	\$843,175	\$780,890	8.0%
Dollar Volume	\$3.0 Billion	\$2.8 Billion	7.8%
Med. Pct. of Orig. List Price Received	96.4%	97.3%	-0.9%
Median Time to Contract	31 Days	25 Days	24.0%
Median Time to Sale	70 Days	66 Days	6.1%
New Pending Sales	3,867	3,885	-0.5%
New Listings	5,185	4,413	17.5%
Pending Inventory	1,701	1,802	-5.6%
Inventory (Active Listings)	4,379	2,826	55.0%
Months Supply of Inventory	4.3	2.7	59.3%



Quarterly Distressed Market - Q2 2024 Single-Family Homes Broward County





		Q2 2024	Q2 2023	Percent Change Year-over-Year
Traditional	Closed Sales	3,555	3,541	0.4%
	Median Sale Price	\$630,000	\$600,000	5.0%
Foreclosure/REO	Closed Sales	22	36	-38.9%
	Median Sale Price	\$464,975	\$431,500	7.8%
Short Sale	Closed Sales	6	13	-53.8%
	Median Sale Price	\$507,500	\$330,000	53.8%

