Quarterly Market Summary - Q1 2024 Townhouses and Condos Palm Beach County



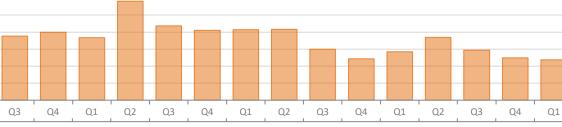
.



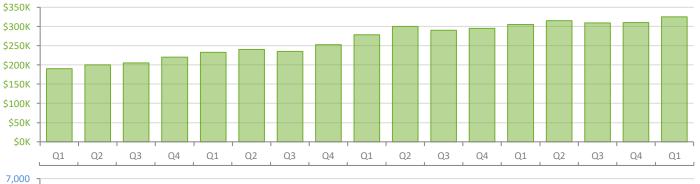
	Q1 2024	Q1 2023	Year-over-Year
Closed Sales	2,366	2,848	-16.9%
Paid in Cash	1,541	1,774	-13.1%
Median Sale Price	\$325,000	\$305,000	6.6%
Average Sale Price	\$521,275	\$508,681	2.5%
Dollar Volume	\$1.2 Billion	\$1.4 Billion	-14.9%
Med. Pct. of Orig. List Price Received	94.0%	94.4%	-0.4%
Median Time to Contract	42 Days	35 Days	20.0%
Median Time to Sale	81 Days	77 Days	5.2%
New Pending Sales	3,330	3,966	-16.0%
New Listings	6,016	4,998	20.4%
Pending Inventory	1,842	2,120	-13.1%
Inventory (Active Listings)	6,496	3,880	67.4%
Months Supply of Inventory	6.8	3.7	83.8%
	1		

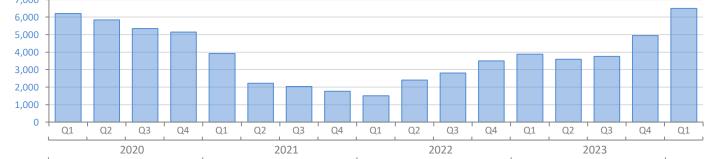
2023

2020 2021



2022





Produced by Florida REALTORS® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month. Data released on Thursday, April 18, 2024. Next data release is Tuesday, July 23, 2024.

7,000 6,000

5,000 4,000 3,000 2,000 1,000 0 Quarterly Distressed Market - Q1 2024 Townhouses and Condos Palm Beach County

\$100K

\$50K

\$0K

Q1

Q2

Q3

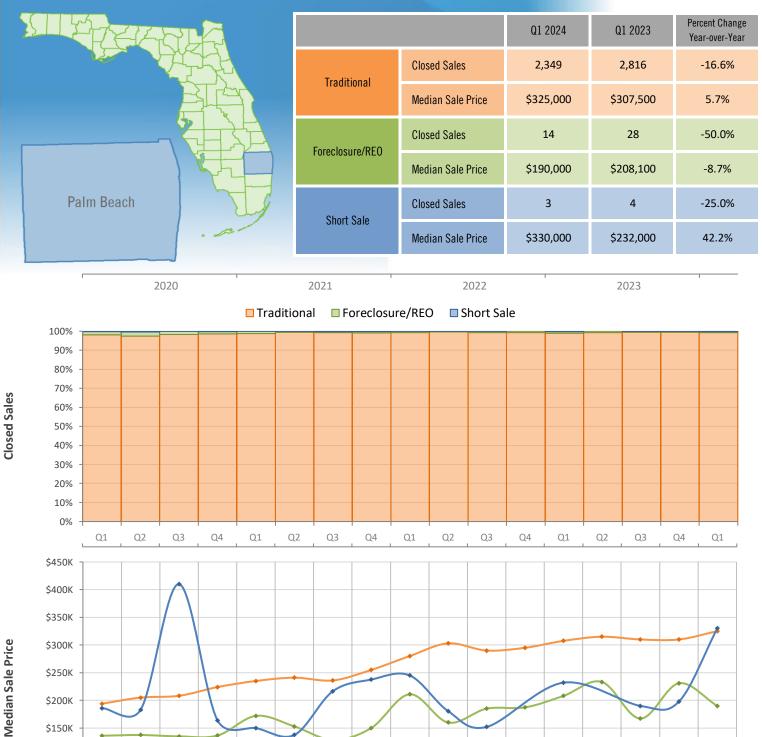
2020

Q4

Q1

Q2





Produced by Florida REALTORS® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month. Data released on Thursday, April 18, 2024. Next data release is Tuesday, July 23, 2024.

Q4

Q1

Q2

Q3

2022

Q4

Q1

Q2

Q3

2023

Q4

Q1

Q3

2021