## Monthly Market Summary - March 2024 Single-Family Homes Palm Beach County



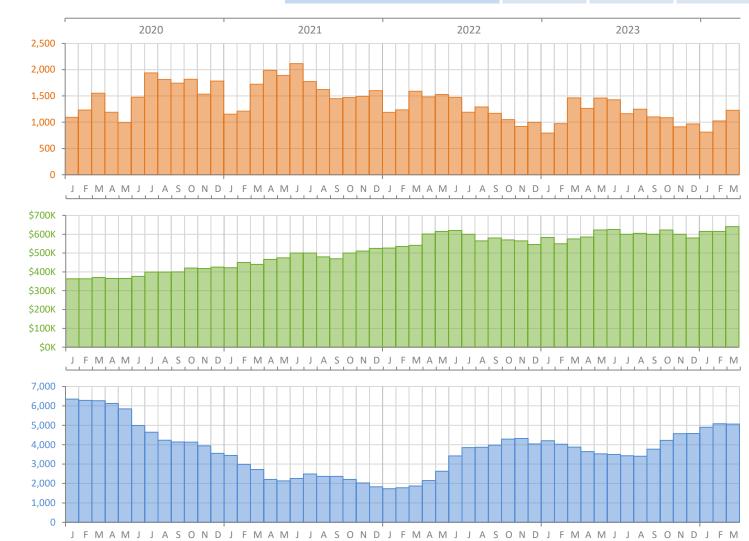


2020

**Median Sale Price** 

Inventory

	March 2024	March 2023	Percent Change Year-over-Year
Closed Sales	1,226	1,465	-16.3%
Paid in Cash	558	627	-11.0%
Median Sale Price	\$640,000	\$575,000	11.3%
Average Sale Price	\$1,196,445	\$903,891	32.4%
Dollar Volume	\$1.5 Billion	\$1.3 Billion	10.8%
Med. Pct. of Orig. List Price Received	94.6%	94.8%	-0.2%
Median Time to Contract	35 Days	31 Days	12.9%
Median Time to Sale	76 Days	73 Days	4.1%
New Pending Sales	1,463	1,584	-7.6%
New Listings	1,777	1,738	2.2%
Pending Inventory	2,197	2,213	-0.7%
Inventory (Active Listings)	5,066	3,876	30.7%
Months Supply of Inventory	4.4	3.2	37.5%



2022

2023

2021



## Monthly Distressed Market - March 2024 Single-Family Homes Palm Beach County





**Closed Sales** 

Median Sale Price

		March 2024	March 2023	Percent Change Year-over-Year
Traditional	Closed Sales	1,224	1,458	-16.0%
	Median Sale Price	\$640,000	\$575,000	11.3%
Foreclosure/REO	Closed Sales	1	7	-85.7%
	Median Sale Price	\$597,000	\$417,376	43.0%
Short Sale	Closed Sales	1	0	N/A
	Median Sale Price	\$201,400	(No Sales)	N/A

2020 2021 2022 2023

