## Monthly Market Summary - March 2024 Single-Family Homes Palm Beach County



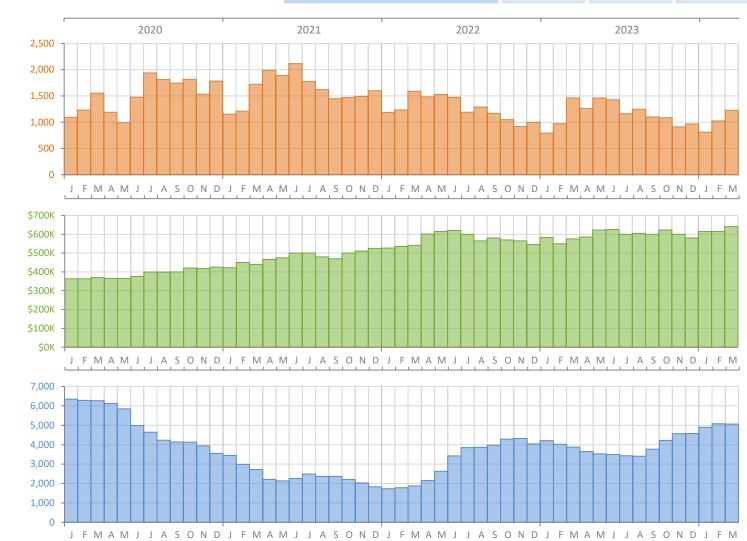


2020

**Median Sale Price** 

Inventory

|  | March 2024    | March 2023    | Percent Change<br>Year-over-Year |
|--|---------------|---------------|----------------------------------|
| Closed Sales                           | 1,226         | 1,465         | -16.3%                           |
| Paid in Cash                           | 558           | 627           | -11.0%                           |
| Median Sale Price                      | \$640,000     | \$575,000     | 11.3%                            |
| Average Sale Price                     | \$1,196,445   | \$903,891     | 32.4%                            |
| Dollar Volume                          | \$1.5 Billion | \$1.3 Billion | 10.8%                            |
| Med. Pct. of Orig. List Price Received | 94.6%         | 94.8%         | -0.2%                            |
| Median Time to Contract                | 35 Days       | 31 Days       | 12.9%                            |
| Median Time to Sale                    | 76 Days       | 73 Days       | 4.1%                             |
| New Pending Sales                      | 1,463         | 1,584         | -7.6%                            |
| New Listings                           | 1,777         | 1,738         | 2.2%                             |
| Pending Inventory                      | 2,197         | 2,213         | -0.7%                            |
| Inventory (Active Listings)            | 5,066         | 3,876         | 30.7%                            |
| Months Supply of Inventory             | 4.4           | 3.2           | 37.5%                            |



2022

2023

2021



## Monthly Distressed Market - March 2024 Single-Family Homes Palm Beach County





**Closed Sales** 

Median Sale Price

|                 |                   | March 2024 | March 2023 | Percent Change<br>Year-over-Year |
|-----------------|-------------------|------------|------------|----------------------------------|
| Traditional     | Closed Sales      | 1,224      | 1,458      | -16.0%                           |
|                 | Median Sale Price | \$640,000  | \$575,000  | 11.3%                            |
| Foreclosure/REO | Closed Sales      | 1          | 7          | -85.7%                           |
|                 | Median Sale Price | \$597,000  | \$417,376  | 43.0%                            |
| Short Sale      | Closed Sales      | 1          | 0          | N/A                              |
|                 | Median Sale Price | \$201,400  | (No Sales) | N/A                              |

2020 2021 2022 2023

