

2023

PROFILE of

International Homebuyer Transactions

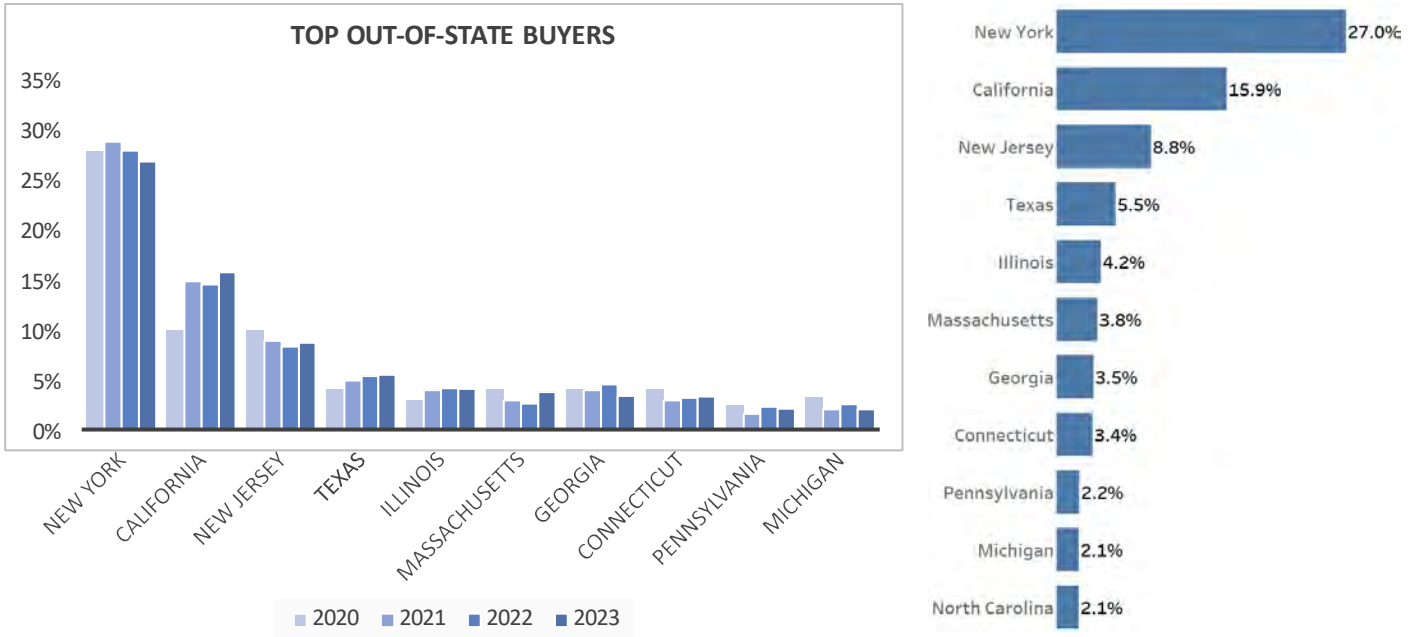
of MIAMI Association of REALTORS® Members

December 2023



New York is Again Top State of Origin of Out-of-State Buyers

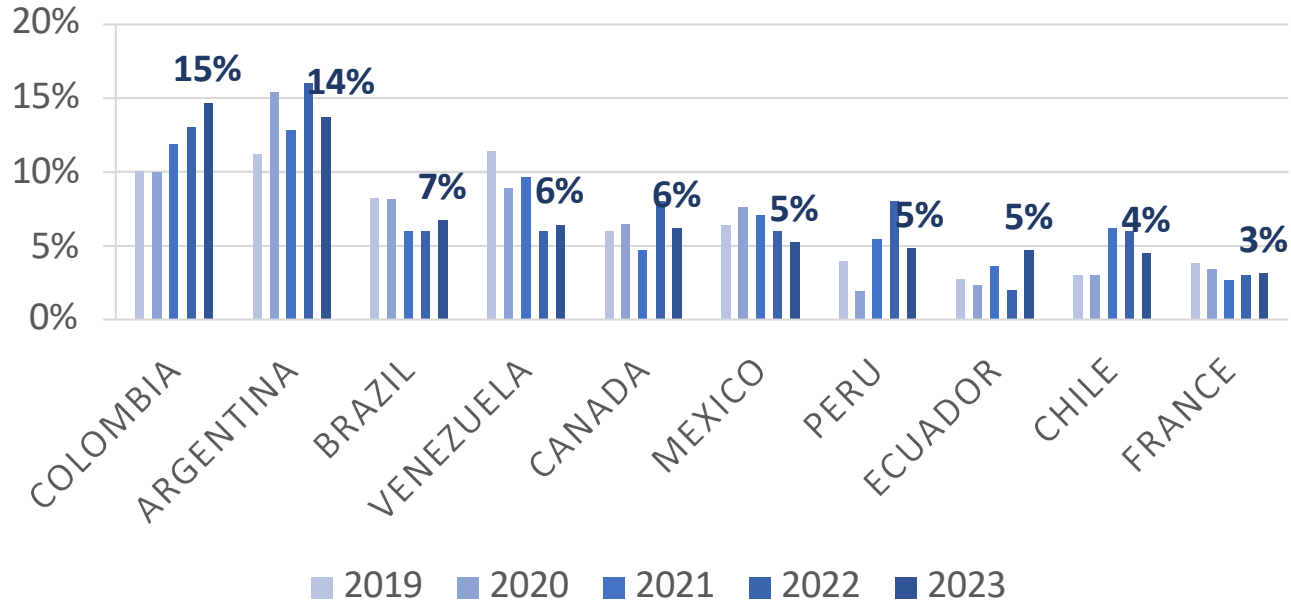
MIAMI members who responded to the 2023 survey reported that New York, California, New Jersey, Texas, and Illinois were the top states of origin of out-of-state buyers during August 2022—July 2023.



Note: these shares are only indicative of the true percentage distribution of out-of-state buyers because a respondent can only report a state once even if there is more than one buyer from that state.

MIAMI Top Tier Countries of Origin: Primarily from Latin America

MIAMI REALTORS® TOP FOREIGN BUYERS

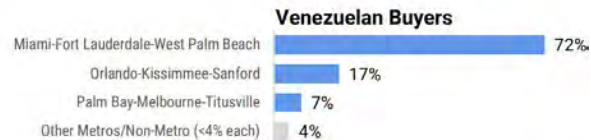
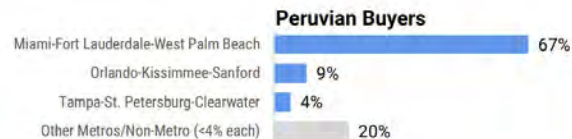
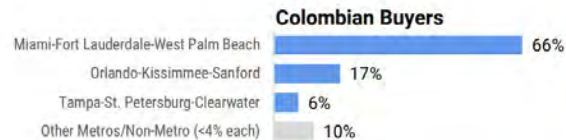
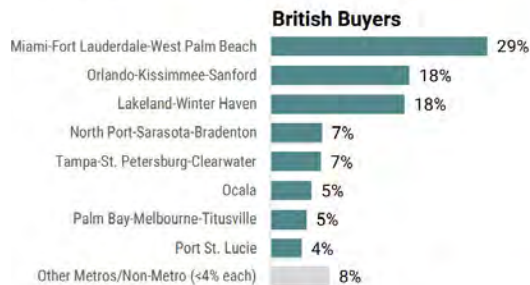
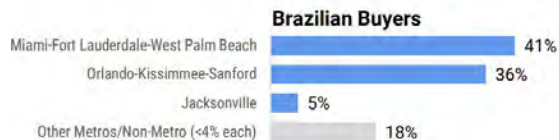


MIAMI Foreign Buyers Came from 52 Countries



Miami-Ft. Lauderdale: #1 Destination of Florida's Top International Buyers

Major Destination Metros by Buyer Country



MIAMI Beach TOP RANKINGS



#1

World's Leading Lifestyle Destination 2023

Source: World Travel Awards, 2023

MIAMI TOP RANKINGS



#2

Where the World Wants to Live

Source: Remitly, 2023

MIAMI TOP RANKINGS



#1

Most Billionaires in the
U.S. and Most Millionaires
and Centi-Millionaires

Source: 2024 Henley & Partners USA Wealth Report

MIAMI TOP RANKINGS



#4

Top City for Millionaire
Growth Rate over the Past
Decade (75% increase)

Source: Henley & Partners and New World Wealth, 2024

MIAMI TOP RANKINGS



#1

Luxury Residential Market Price Growth in the U.S.

Source: Knight Frank's 2024 Wealth Report

MIAMI TOP RANKINGS



#5 in the world
where the super-rich
own property

Source: Data Firm Altrata 2023

MIAMI TOP RANKINGS



#1

Where Millionaires are Buying Second Homes

Source: Henry and Partners, 2024

MIAMI Beach TOP RANKINGS



#1

Best White Sand Beach
in the World

Source: Town & Country

MIAMI Beach TOP RANKINGS



#1

Most Popular and
Photogenic Beach in the
World

Source: Inkifi, 2023

MIAMI Beach TOP RANKINGS



#5

Best City for Art Deco
in the World

Source: Nomad Epicureans

MIAMI Beach TOP RANKINGS



#3

Most Expensive Zip Code
in the U.S.
(Fisher Island: 33109)

Source: PropertyShark, 2023

MIAMI Beach TOP RANKINGS



#1

**Top Grossing Independent
Restaurant in the U.S.
(#1 Joe's Stone Crab Restaurant).**

2 other Miami Beach restaurants in top-5
(#3 Komodo Miami and #5 MILA Miami)

Source: Restaurant Business, 2023

MIAMI Beach TOP RANKINGS



#10 & 11

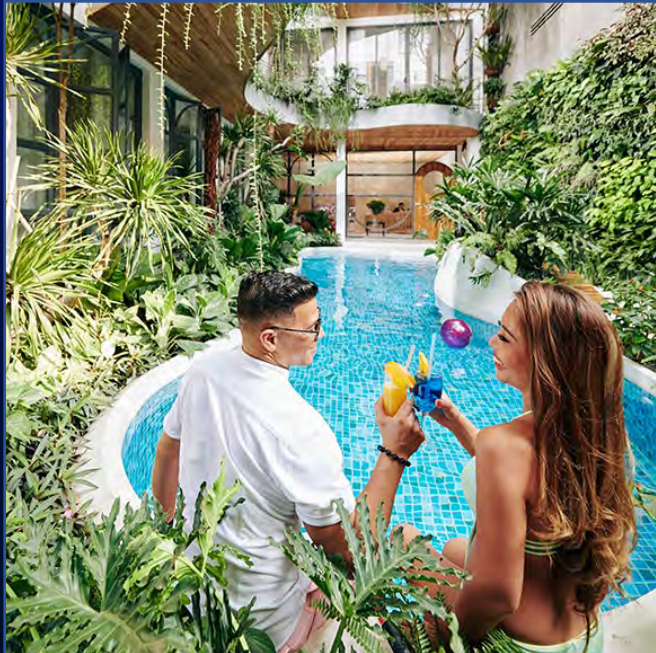
Best U.S. Hotels

(#10 Faena Hotel)

(#11 Setai)

Source: U.S. News & World Report, 2024

MIAMI Beach TOP RANKINGS



#22

Best U.S. Suburb for Young Professionals in America

Source: Niche, 2024

MIAMI Beach TOP RANKINGS



#3

Most Police Officers Per
1K People in the U.S.

Source: FBI data

MIAMI Beach TOP RANKINGS



#2

Best Party City in the U.S.

Source: U.S. News & World Report, 2023

MIAMI Beach TOP RANKINGS



#4

Most Pet-Friendly City in America

Source: Travel & Leisure

MIAMI Beach TOP RANKINGS



Top-10 Best U.S. Cities for Workcations

Source: Travel & Leisure, 2023

MIAMI Beach TOP RANKINGS

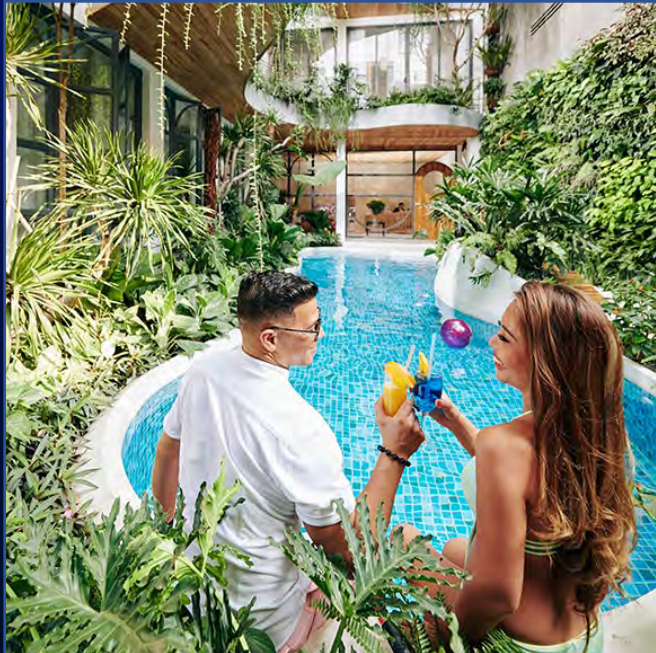


#3

Largest Vacation Home Market in the U.S.

Source: MIAMI REALTORS® analysis of US Census Bureau data, 2024

MIAMI Beach TOP RANKINGS



#22

Best U.S. Suburb for Young Professionals in America

Source: Niche, 2024

MIAMI Beach TOP RANKINGS



#1

Most Popular and
Photogenic Beach
in the World

Source: Inkifi, 2023

MIAMI Beach TOP RANKINGS



#1

Nude Beach in the World (Haulover Beach)

Source: The U.K.-based lingerie & swim brand Pour Moi, 2023

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#3

Most Prestigious Art Fair
in the World
(Art Basel Miami Beach)

Source: TimeSpek, 2023

MIAMI TOP RANKINGS



#5

Most Five-Star Hotels in the World

Source: WorldAtlas, 2023

MIAMI TOP RANKINGS

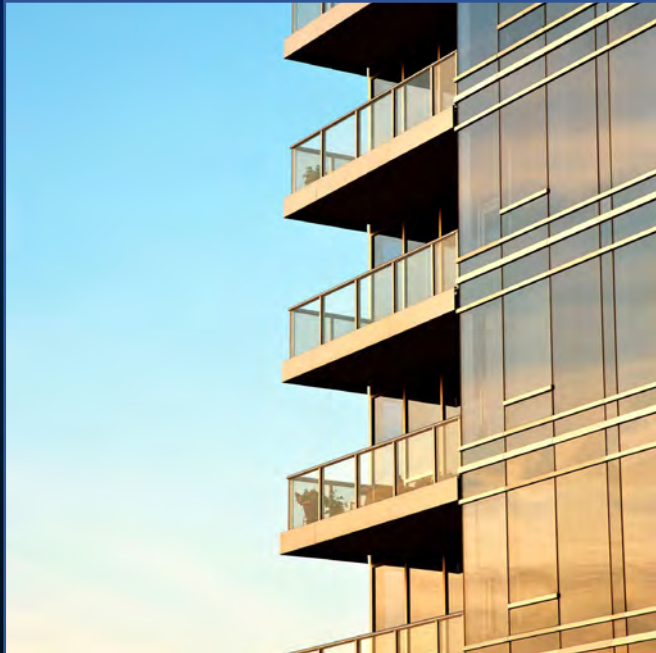


#1

Highest Appreciating U.S. Housing Market in 2023

Source: CoreLogic S&P CoreLogic Case-Shiller Indices

MIAMI TOP RANKINGS



#3

Best U.S. City for Investing
in Commercial Real Estate

Source: DLA Piper, 2023

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#1
Most Competitive
Apartment Market
in the U.S.

Source: RentCafe, 2024

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#1

Hottest Market for Apartments in the U.S.

Source: RentCafe, 2024

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#3
Tallest Skycrapers
in the U.S.

Source: The Council of Tall Buildings & Urban Habitat, 2024

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#6

Cleanest U.S. City

Source: House Fresh, 2023

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#9

Greenest U.S. City

Source: EnVols Magazine (Air France), 2023

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#8

Best Tech Job City in the U.S.

Source: Course Report, 2024

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#5

Best U.S. City to be an Entrepreneur

Source: The Zebra, 2023

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#6

Best Skyline in the U.S.

Source: Rent.com, 2024

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#7

Highest Prime Price
Forecast for 2024
...in the World

Source: Knight Frank, 2024

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#1

Food City of the Year

Source: Bon Appetit, 2023

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#3

Most Fun City in America in 2024

Source: WalletHub, 2024

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#6

Best Sports City in the U.S.

Source: WalletHub, 2024

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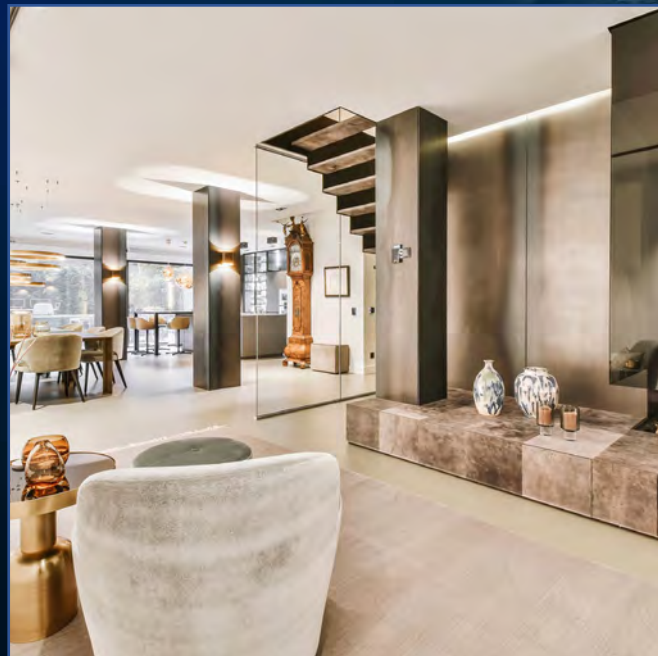


#3

Best City in the U.S. for Office Investing in 2024

Source: Crexi, 2024

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#1

Highest luxury residential
market price growth in
the U.S.

Source: Knight Frank's 2024 Wealth Report

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#1

Highest-performing hotel
market in the U.S.

Source: CoStar, 2024

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#1

Best U.S. City for Foreign Investment

Source: Financial Times & Nikkei, 2022

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#5
Best startup hub in the
U.S.

Miami had an increase of 89% in
established startups
in 2021/22 vs. 2016/2017
#MiamiTech

Source: Stripe 2022

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#3

Best Place to Relocate in the World

Source: Money UK, 2022

MIAMI TOP RANKINGS



#1

Foreign-born population
in the U.S.

Source: BestCities.org, 2022

MIAMI TOP RANKINGS



#1
Most International
Immigration in the
U.S. in 2023

Source: U.S. Census, 2024

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#4

Best City to Start a Business

Source: Real Estate Witch, 2022

MIAMI TOP RANKINGS



#1
in the U.S. for Gen Z tech
workers

*Average tech salary in Miami:
\$105,790 per report*

Source: JotForm, 2023

MIAMI TOP RANKINGS



**Miami MSA ranks among
“fastest growing cities for
GDP growth”
in the U.S.**

Source: The Kenan Institute, 2022

MIAMI TOP RANKINGS



Lowest unemployment rate

of metropolitan areas with more
than 1 million people in
February at 2.2%

Source: Bureau of Labor Statistics 2023

MIAMI TOP RANKINGS



Miami is #1 for International Buyers in U.S.

Florida - #1 in U.S. for International Sales 23%

Miami MSA is nearly half of all international
home sales in Florida

Source: NAR International/Florida Realtors Global Report 2022

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#10

Best Fintech ecosystem in North America

Source: Startup Genome's Global Startup
Ecosystem Report, 2022

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#1

Prime capital value
growth in the world

Source: Savills Prime Residential Index: World Cities
report, 2022

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#18

Top premium office rents
in the world

Source: Point2Homes, 2022

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#1 Top Talent Migration Destination in the U.S.

Source: LinkedIn job data, 2021

MIAMI TOP RANKINGS



#9

Best U.S. City
for Tech Jobs

Source: Career Karma

MIAMI TOP RANKINGS



#1

Busiest U.S. Gateway for International Passengers (MIA)

Source: Airports Council International, 2021

MIAMI TOP RANKINGS



#7

**Top U.S. City for
Food and Drink**

Source: Food & Wine 2024 rankings

MIAMI TOP RANKINGS



#1

Best City for Foodies
in America

Source: Apartmentguide.com, 2020

MIAMI TOP RANKINGS



#4

Best Food City in America

Source: WalletHub, 2023

MIAMI TOP RANKINGS



#2

Best city in the World
for Art & Culture Lovers

Source: money.co.uk, 2021

MIAMI TOP RANKINGS



#1

Best 15-minute U.S. City
(access to everything you
need in 15-minute radius)

Source: moveBuddha.com, 2021

MIAMI TOP RANKINGS



#1

Ultimate Shopper's Paradise in the U.S.

Source: Storage Café, 2024

MIAMI TOP RANKINGS



#15

Best City in the World for Street Art

Source: Money.co.uk, 2022

MIAMI TOP RANKINGS



#11

Best City for Street Workouts

Source: Lawn Love, 2021

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#8

Most popular and
photogenic skyline in the
world

Source: inkifi, 2022

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#8

Brilliant Beach City to
Live in Before you Die!

Source: Town & Tourist

MIAMI TOP RANKINGS



#5

Best Place in the U.S.
to Watch the Sunset

Source: The Discoverer Blog

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#3

Best Nightlife in the World

Source: TimeOut, 2022

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#15

Best City for Endless Sunshine

Source: Move.org

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#1
Happiest
City in the U.S.

Source: Mindbody Wellness Index, 2022

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#1
Healthiest
City in the U.S.

Source: Mindbody Wellness Index, 2022

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#9

Healthiest City to Live in the World

Source: Healthnews, 2024

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#1

American City with the Prettiest People

Source: HGTV, 2021

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#3

Top Luxury Watch Market in the U.S.

Source: Swiss Watch brand Purnell, 2024

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#1

Most Supercar-Obsessed City in the U.S.

Source: Chasing Cars, 2023

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#3

Most Fun City in America

Source: WalletHub, 2024

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#9

Best U.S. City
to BE a Dog

Source: Honest Paws, 2021

MIAMI TOP RANKINGS

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#1

“U.S.’s Capital of Cool”

Source: World’s Greatest Places of 2022,
Time Magazine, 2022



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**Miami Beach
... A Lifestyle
Like No Other**