Quarterly Market Summary - Q1 2024 Single-Family Homes Miami-Dade County





2020

	Q1 2024	Q1 2023	Percent Change Year-over-Year
Closed Sales	2,449	2,413	1.5%
Paid in Cash	672	619	8.6%
Median Sale Price	\$645,000	\$560,000	15.2%
Average Sale Price	\$1,092,223	\$948,068	15.2%
Dollar Volume	\$2.7 Billion	\$2.3 Billion	16.9%
Med. Pct. of Orig. List Price Received	96.4%	95.3%	1.2%
Median Time to Contract	36 Days	45 Days	-20.0%
Median Time to Sale	79 Days	87 Days	-9.2%
New Pending Sales	3,321	3,478	-4.5%
New Listings	4,438	3,837	15.7%
Pending Inventory	1,743	1,816	-4.0%
Inventory (Active Listings)	3,768	3,299	14.2%
Months Supply of Inventory	4.3	3.5	22.9%
2021 2022	I	2023	1

Closed Sales

5,000 4,000

3,000

0

Q1

Q2

Q3

2020

Q4

Q1

Q2

Q3

2021



Produced by Florida REALTORS® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month. Data released on Thursday, April 18, 2024. Next data release is Tuesday, July 23, 2024.

Q4

Q1

Q2

Q3

2022

Q4

Q1

Q2

Q3

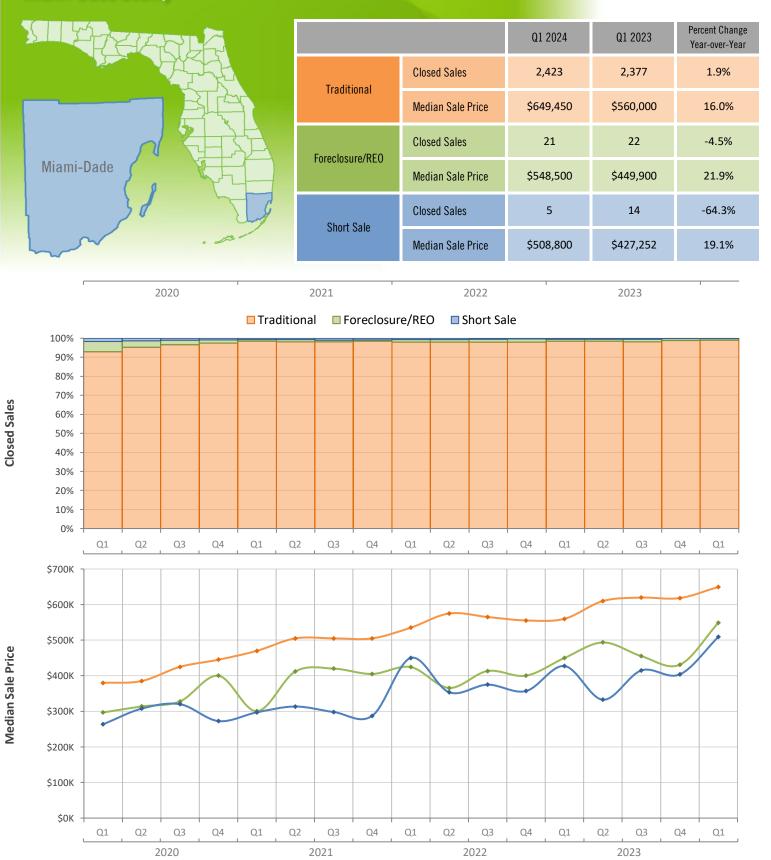
2023

Q4

Q1

Quarterly Distressed Market - Q1 2024 Single-Family Homes Miami-Dade County





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