## Monthly Market Summary - March 2024 Single-Family Homes Miami-Dade County





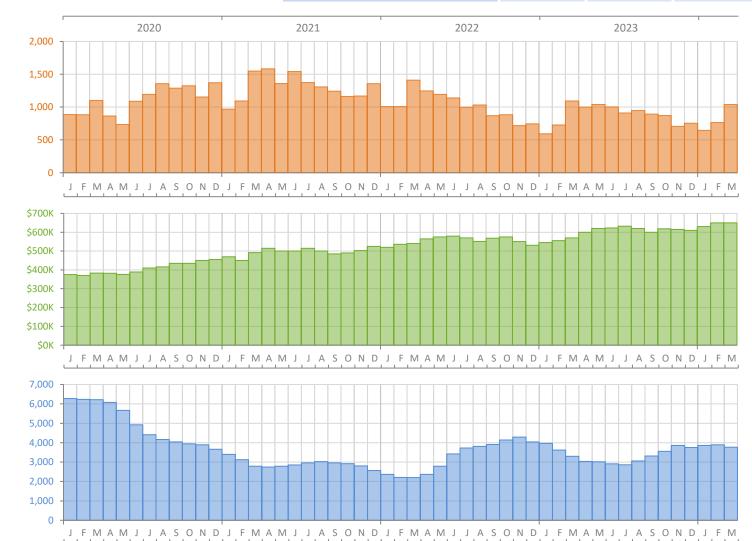
2020

**Closed Sales** 

**Median Sale Price** 

Inventory

	March 2024	March 2023	Percent Change Year-over-Year
Closed Sales	1,041	1,093	-4.8%
Paid in Cash	252	260	-3.1%
Median Sale Price	\$650,000	\$570,000	14.0%
Average Sale Price	\$1,085,138	\$908,166	19.5%
Dollar Volume	\$1.1 Billion	\$992.6 Million	13.8%
Med. Pct. of Orig. List Price Received	96.6%	95.7%	0.9%
Median Time to Contract	31 Days	35 Days	-11.4%
Median Time to Sale	70 Days	73 Days	-4.1%
New Pending Sales	1,188	1,291	-8.0%
New Listings	1,447	1,325	9.2%
Pending Inventory	1,743	1,816	-4.0%
Inventory (Active Listings)	3,768	3,299	14.2%
Months Supply of Inventory	4.3	3.5	22.9%



2022

2023

2021



## Monthly Distressed Market - March 2024 Single-Family Homes Miami-Dade County



2023

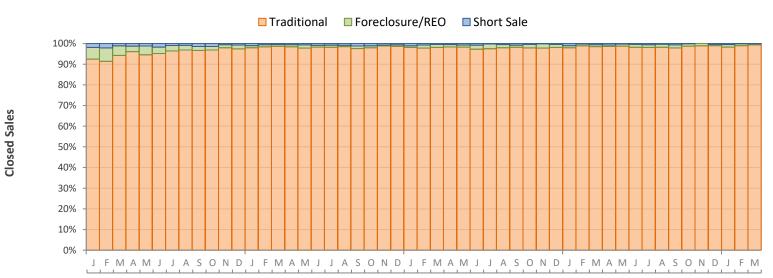


2020

**Median Sale Price** 

		March 2024	March 2023	Percent Change Year-over-Year
Traditional	Closed Sales	1,034	1,077	-4.0%
	Median Sale Price	\$650,000	\$570,000	14.0%
Foreclosure/REO	Closed Sales	6	10	-40.0%
	Median Sale Price	\$590,950	\$477,500	23.8%
Short Sale	Closed Sales	1	6	-83.3%
	Median Sale Price	\$435,000	\$505,000	-13.9%

2022



2021

