

# Martin County Local Residential Market Metrics - Q1 2024

## Townhouses and Condos

### Municipalities and Census-Designated Places\*



Name of County, Municipality, or CDP*	Closed Sales	Y/Y % Chg.	Closed Sales Paid in Cash	Y/Y % Chg.	Median Sale Price	Y/Y % Chg.	Average Sale Price	Y/Y % Chg.
Martin County	255	3.7%	157	7.5%	\$292,500	1.0%	\$356,166	5.1%
Hobe Sound (CDP)	11	83.3%	3	50.0%	\$280,000	17.9%	\$475,298	70.3%
Indiantown (CDP)	0	N/A	0	N/A	(No Sales)	N/A	(No Sales)	N/A
Jensen Beach (CDP)	6	-33.3%	5	-28.6%	\$236,500	14.4%	\$402,750	74.5%
Jupiter Island (Town)	0	N/A	0	N/A	(No Sales)	N/A	(No Sales)	N/A
North River Shores (CDP)	11	-8.3%	10	25.0%	\$149,500	-18.6%	\$184,209	-8.2%
Ocean Breeze Park (Town)	0	N/A	0	N/A	(No Sales)	N/A	(No Sales)	N/A
Palm City (CDP)	23	43.8%	11	120.0%	\$315,000	7.4%	\$381,435	17.2%
Port Salerno (CDP)	19	-34.5%	7	-58.8%	\$297,500	8.2%	\$329,858	8.5%
Rio (CDP)	2	100.0%	0	N/A	\$285,000	26.7%	\$285,000	26.7%
Sewall's Point (Town)	0	N/A	0	N/A	(No Sales)	N/A	(No Sales)	N/A
Stuart (City)	62	8.8%	44	29.4%	\$251,500	-13.3%	\$352,540	17.5%

\*Florida municipalities consist of incorporated cities, towns, and villages. Florida law makes no distinction between these three types. CDPs are unincorporated communities identified and delineated each decennial U.S. Census for statistical purposes only (so their boundaries have no political meaning). Boundaries used for this report are as of Jan. 1, 2015. Produced by Florida REALTORS® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month. Data released on Thursday, April 18, 2024. Next quarterly data release is Tuesday, July 23, 2024.

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Name of County, Municipality, or CDP*	Dollar Volume	Y/Y % Chg.	Pct. of Orig. List Price Received	Y/Y % Chg.	Median Time to Contract	Y/Y % Chg.	New Listings	Y/Y % Chg.
Martin County	\$90.8 Million	9.0%	95.4%	1.1%	42 Days	10.5%	479	10.9%
Hobe Sound (CDP)	\$5.2 Million	212.1%	95.0%	-1.6%	54 Days	145.5%	22	29.4%
Indiantown (CDP)	(No Sales)	N/A	(No Sales)	N/A	(No Sales)	N/A	0	N/A
Jensen Beach (CDP)	\$2.4 Million	16.3%	89.3%	-9.1%	40 Days	233.3%	10	-52.4%
Jupiter Island (Town)	(No Sales)	N/A	(No Sales)	N/A	(No Sales)	N/A	0	N/A
North River Shores (CDP)	\$2.0 Million	-15.9%	97.1%	5.2%	32 Days	6.7%	17	13.3%
Ocean Breeze Park (Town)	(No Sales)	N/A	(No Sales)	N/A	(No Sales)	N/A	0	N/A
Palm City (CDP)	\$8.8 Million	68.5%	94.9%	-0.4%	61 Days	190.5%	39	25.8%
Port Salerno (CDP)	\$6.3 Million	-28.9%	95.8%	1.5%	69 Days	86.5%	40	-11.1%
Rio (CDP)	\$570,000	153.3%	99.2%	0.9%	7 Days	-87.9%	6	500.0%
Sewall's Point (Town)	(No Sales)	N/A	(No Sales)	N/A	(No Sales)	N/A	1	N/A
Stuart (City)	\$21.9 Million	27.8%	93.6%	2.6%	51 Days	-17.7%	112	3.7%

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Name of County, Municipality, or CDP*	New Pending Sales	Y/Y % Chg.	Pending Inventory	Y/Y % Chg.	Active Inventory	Y/Y % Chg.	Months Supply of Inventory	Y/Y % Chg.
Martin County	323	-11.0%	168	-13.8%	520	79.9%	6.0	81.8%
Hobe Sound (CDP)	14	16.7%	10	-16.7%	13	-7.1%	3.3	-8.3%
Indiantown (CDP)	0	N/A	0	N/A	0	N/A	0.0	N/A
Jensen Beach (CDP)	8	-42.9%	4	-33.3%	17	0.0%	5.5	1.9%
Jupiter Island (Town)	0	N/A	0	N/A	0	N/A	0.0	N/A
North River Shores (CDP)	16	60.0%	4	100.0%	19	111.1%	6.3	80.0%
Ocean Breeze Park (Town)	0	N/A	0	N/A	0	N/A	0.0	N/A
Palm City (CDP)	28	16.7%	9	-40.0%	28	47.4%	3.6	33.3%
Port Salerno (CDP)	28	-28.2%	16	-11.1%	43	126.3%	6.1	190.5%
Rio (CDP)	2	100.0%	0	-100.0%	4	300.0%	9.6	380.0%
Sewall's Point (Town)	0	-100.0%	0	-100.0%	2	N/A	24.0	N/A
Stuart (City)	72	-22.6%	30	-53.1%	130	41.3%	5.2	23.8%

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