

Martin County Local Residential Market Metrics - Q1 2024

Single-Family Homes

Municipalities and Census-Designated Places*



Name of County, Municipality, or CDP*	Closed Sales	Y/Y % Chg.	Closed Sales Paid in Cash	Y/Y % Chg.	Median Sale Price	Y/Y % Chg.	Average Sale Price	Y/Y % Chg.
Martin County	458	-0.2%	228	-7.7%	\$585,000	1.8%	\$921,435	5.6%
Hobe Sound (CDP)	36	2.9%	24	26.3%	\$485,000	-19.2%	\$912,063	17.7%
Indiantown (CDP)	2	0.0%	1	0.0%	\$393,750	-11.5%	\$393,750	-11.5%
Jensen Beach (CDP)	46	27.8%	22	22.2%	\$430,000	0.8%	\$587,215	24.3%
Jupiter Island (Town)	3	50.0%	2	0.0%	\$4,925,000	-49.9%	\$5,625,000	-42.7%
North River Shores (CDP)	13	44.4%	6	0.0%	\$529,000	-29.5%	\$609,577	-36.6%
Ocean Breeze Park (Town)	3	-25.0%	3	50.0%	\$540,000	-5.8%	\$541,667	-6.3%
Palm City (CDP)	103	-1.0%	51	-1.9%	\$670,000	13.3%	\$774,289	10.3%
Port Salerno (CDP)	23	-23.3%	5	-61.5%	\$465,500	7.3%	\$533,000	-22.2%
Rio (CDP)	1	-50.0%	0	-100.0%	\$550,000	-38.9%	\$550,000	-38.9%
Sewall's Point (Town)	8	60.0%	7	75.0%	\$1,362,500	-65.1%	\$1,764,597	-62.2%
Stuart (City)	33	37.5%	16	33.3%	\$472,500	-0.5%	\$660,134	29.9%

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Name of County, Municipality, or CDP*	Dollar Volume	Y/Y % Chg.	Pct. of Orig. List Price Received	Y/Y % Chg.	Median Time to Contract	Y/Y % Chg.	New Listings	Y/Y % Chg.
Martin County	\$422.0 Million	5.4%	95.2%	1.0%	43 Days	13.2%	786	15.6%
Hobe Sound (CDP)	\$32.8 Million	21.0%	94.6%	0.7%	57 Days	147.8%	55	0.0%
Indiantown (CDP)	\$787,500	-11.5%	118.2%	24.2%	7 Days	-83.7%	2	100.0%
Jensen Beach (CDP)	\$27.0 Million	58.8%	93.8%	-1.7%	41 Days	13.9%	59	-4.8%
Jupiter Island (Town)	\$16.9 Million	-14.1%	91.5%	-12.9%	42 Days	950.0%	7	0.0%
North River Shores (CDP)	\$7.9 Million	-8.5%	93.6%	0.1%	76 Days	117.1%	19	90.0%
Ocean Breeze Park (Town)	\$1.6 Million	-29.7%	97.8%	-1.1%	63 Days	231.6%	4	-20.0%
Palm City (CDP)	\$79.8 Million	9.2%	95.6%	2.5%	36 Days	-23.4%	180	25.0%
Port Salerno (CDP)	\$12.3 Million	-40.4%	93.9%	-4.1%	51 Days	168.4%	40	8.1%
Rio (CDP)	\$550,000	-69.4%	95.7%	1.7%	87 Days	1350.0%	5	-16.7%
Sewall's Point (Town)	\$14.1 Million	-39.5%	89.9%	-8.2%	103 Days	10.8%	17	13.3%
Stuart (City)	\$21.8 Million	78.5%	96.2%	0.2%	29 Days	-12.1%	40	0.0%

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Name of County, Municipality, or CDP*	New Pending Sales	Y/Y % Chg.	Pending Inventory	Y/Y % Chg.	Active Inventory	Y/Y % Chg.	Months Supply of Inventory	Y/Y % Chg.
Martin County	621	1.5%	303	3.8%	691	41.3%	4.2	35.5%
Hobe Sound (CDP)	49	22.5%	22	15.8%	45	7.1%	3.4	-5.6%
Indiantown (CDP)	1	-50.0%	1	N/A	2	100.0%	3.0	0.0%
Jensen Beach (CDP)	53	-5.4%	22	-24.1%	47	23.7%	3.0	36.4%
Jupiter Island (Town)	5	-28.6%	4	-33.3%	10	0.0%	7.1	-34.9%
North River Shores (CDP)	18	50.0%	8	100.0%	13	62.5%	5.0	138.1%
Ocean Breeze Park (Town)	2	-50.0%	1	0.0%	5	66.7%	8.6	68.6%
Palm City (CDP)	150	7.1%	73	5.8%	144	35.8%	4.0	48.1%
Port Salerno (CDP)	29	-23.7%	13	-31.6%	31	63.2%	3.3	57.1%
Rio (CDP)	6	100.0%	4	300.0%	4	33.3%	3.4	3.0%
Sewall's Point (Town)	13	8.3%	5	-28.6%	22	100.0%	6.3	65.8%
Stuart (City)	36	5.9%	15	-11.8%	37	23.3%	3.6	-14.3%

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