Quarterly Market Summary - Q1 2024 Townhouses and Condos Broward County





	Q1 2024	Q1 2023	Percent Change Year-over-Year
Closed Sales	3,038	3,423	-11.2%
Paid in Cash	1,736	1,901	-8.7%
Median Sale Price	\$285,000	\$270,000	5.6%
Average Sale Price	\$369,736	\$354,362	4.3%
Dollar Volume	\$1.1 Billion	\$1.2 Billion	-7.4%
Med. Pct. of Orig. List Price Received	94.9%	96.2%	-1.4%
Median Time to Contract	44 Days	29 Days	51.7%
Median Time to Sale	82 Days	70 Days	17.1%
New Pending Sales	4,085	4,723	-13.5%
New Listings	7,564	5,810	30.2%
Pending Inventory	2,086	2,393	-12.8%
Inventory (Active Listings)	8,477	4,377	93.7%
Months Supply of Inventory	7.2	3.2	125.0%



Quarterly Distressed Market - Q1 2024 Townhouses and Condos Broward County





		Q1 2024	Q1 2023	Percent Change Year-over-Year
Traditional	Closed Sales	3,014	3,389	-11.1%
	Median Sale Price	\$285,000	\$270,000	5.6%
Foreclosure/REO	Closed Sales	24	32	-25.0%
	Median Sale Price	\$196,000	\$232,000	-15.5%
Short Sale	Closed Sales	0	2	-100.0%
	Median Sale Price	(No Sales)	\$253,500	N/A

2020 2021 2022 2023 ■ Traditional ■ Foreclosure/REO ■ Short Sale 100% 90% 80% 70% **Closed Sales** 60% 50% 40% 30% 20% 10% 0% Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q1 \$400K \$350K \$300K **Median Sale Price** \$250K \$200K \$150K \$100K \$50K \$0K Q1 Q1 Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q2 Q3 Q4 Q2 Q3 Q4 Q1 2020 2022 2021 2023