Quarterly Market Summary - Q1 2024 Single-Family Homes Broward County





	Q1 2024	Q1 2023	Percent Change Year-over-Year
Closed Sales	2,622	2,781	-5.7%
Paid in Cash	737	706	4.4%
Median Sale Price	\$605,000	\$555,000	9.0%
Average Sale Price	\$844,493	\$754,454	11.9%
Dollar Volume	\$2.2 Billion	\$2.1 Billion	5.5%
Med. Pct. of Orig. List Price Received	96.0%	95.4%	0.6%
Median Time to Contract	40 Days	42 Days	-4.8%
Median Time to Sale	77 Days	79 Days	-2.5%
New Pending Sales	3,581	3,801	-5.8%
New Listings	4,844	3,996	21.2%
Pending Inventory	1,783	1,898	-6.1%
Inventory (Active Listings)	4,007	2,988	34.1%
Months Supply of Inventory	3.9	2.7	44.4%



Quarterly Distressed Market - Q1 2024 Single-Family Homes Broward County





		Q1 2024	Q1 2023	Percent Change Year-over-Year
Traditional	Closed Sales	2,596	2,746	-5.5%
	Median Sale Price	\$607,000	\$555,000	9.4%
Foreclosure/REO	Closed Sales	21	26	-19.2%
	Median Sale Price	\$550,000	\$523,627	5.0%
Short Sale	Closed Sales	5	9	-44.4%
	Median Sale Price	\$380,000	\$590,000	-35.6%

