

Yearly Market Summary - 2023

Townhouses and Condos

Palm Beach County



	2023	2022	Percent Change Year-over-Year
Closed Sales	11,980	13,720	-12.7%
Paid in Cash	7,295	8,564	-14.8%
Median Sale Price	\$310,000	\$290,000	6.9%
Average Sale Price	\$506,757	\$465,773	8.8%
Dollar Volume	\$6.1 Billion	\$6.4 Billion	-5.0%
Med. Pct. of Orig. List Price Received	94.9%	98.6%	-3.8%
Median Time to Contract	34 Days	14 Days	142.9%
Median Time to Sale	77 Days	56 Days	37.5%
New Pending Sales	12,914	14,502	-11.0%
New Listings	17,693	18,188	-2.7%
Pending Inventory	1,085	1,269	-14.5%
Inventory (Active Listings)	4,940	3,503	41.0%
Months Supply of Inventory	4.9	3.1	58.1%



Yearly Distressed Market - 2023

Townhouses and Condos

Palm Beach County



		2023	2022	Percent Change Year-over-Year
Traditional	Closed Sales	11,895	13,634	-12.8%
	Median Sale Price	\$310,000	\$290,000	6.9%
Foreclosure/REO	Closed Sales	77	79	-2.5%
	Median Sale Price	\$211,250	\$176,528	19.7%
Short Sale	Closed Sales	8	7	14.3%
	Median Sale Price	\$193,800	\$227,000	-14.6%

