Quarterly Market Summary - Q4 2023 Townhouses and Condos Palm Beach County





	Q4 2023	Q4 2022	Percent Change Year-over-Year
Closed Sales	2,497	2,435	2.5%
Paid in Cash	1,578	1,445	9.2%
Median Sale Price	\$310,000	\$295,000	5.1%
Average Sale Price	\$506,284	\$435,311	16.3%
Dollar Volume	\$1.3 Billion	\$1.1 Billion	19.3%
Med. Pct. of Orig. List Price Received	94.9%	95.6%	-0.7%
Median Time to Contract	35 Days	29 Days	20.7%
Median Time to Sale	73 Days	70 Days	4.3%
New Pending Sales	2,368	2,417	-2.0%
New Listings	4,468	3,810	17.3%
Pending Inventory	1,085	1,269	-14.5%
Inventory (Active Listings)	4,940	3,503	41.0%
Months Supply of Inventory	4.9	3.1	58.1%



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