Yearly Market Summary - 2023 Single-Family Homes Palm Beach County



	2023	2022	Percent Change Year-over-Year
Closed Sales	13,868	15,118	-8.3%
Paid in Cash	6,229	6,865	-9.3%
Median Sale Price	\$597,000	\$571,000	4.6%
Average Sale Price	\$990,466	\$964,179	2.7%
Dollar Volume	\$13.7 Billion	\$14.6 Billion	-5.8%
Med. Pct. of Orig. List Price Received	95.3%	98.4%	-3.2%
Median Time to Contract	31 Days	16 Days	93.8%
Median Time to Sale	75 Days	60 Days	25.0%
New Pending Sales	14,879	15,776	-5.7%
New Listings	18,669	21,153	-11.7%
Pending Inventory	1,307	1,371	-4.7%
Inventory (Active Listings)	4,575	4,042	13.2%
Months Supply of Inventory	4.0	3.2	25.0%

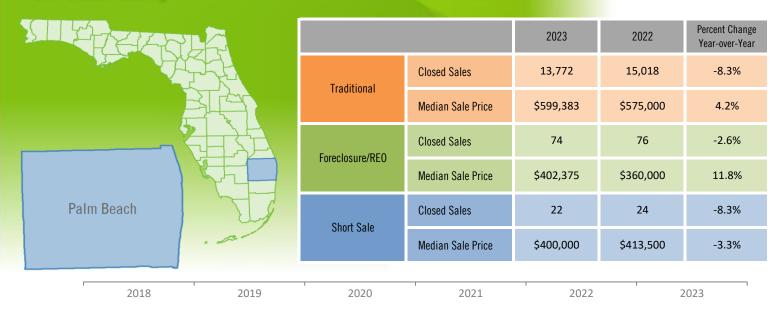


Produced by Florida REALTORS® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month. Data released on Friday, January 19, 2024. Next yearly data release is TBD.

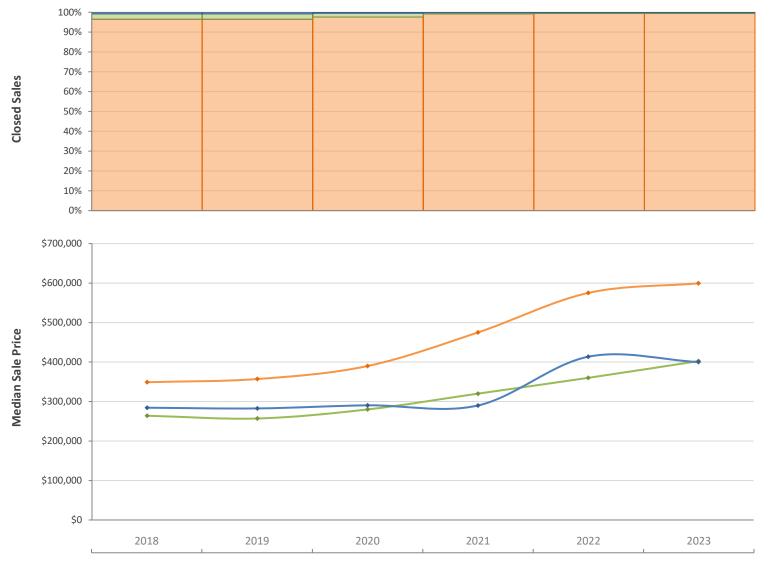


Yearly Distressed Market - 2023 Single-Family Homes Palm Beach County





Traditional Foreclosure/REO Short Sale



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