Quarterly Market Summary - Q4 2023 Single-Family Homes Palm Beach County



2023



2019

2020

	Q4 2023	Q4 2022	Percent Change Year-over-Year
Closed Sales	2,969	2,968	0.0%
Paid in Cash	1,392	1,297	7.3%
Median Sale Price	\$604,000	\$560,000	7.9%
Average Sale Price	\$921,048	\$884,815	4.1%
Dollar Volume	\$2.7 Billion	\$2.6 Billion	4.1%
Med. Pct. of Orig. List Price Received	95.7%	94.4%	1.4%
Median Time to Contract	26 Days	33 Days	-21.2%
Median Time to Sale	67 Days	76 Days	-11.8%
New Pending Sales	2,845	2,850	-0.2%
New Listings	4,537	4,013	13.1%
Pending Inventory	1,307	1,371	-4.7%
Inventory (Active Listings)	4,575	4,042	13.2%
Months Supply of Inventory	4.0	3.2	25.0%

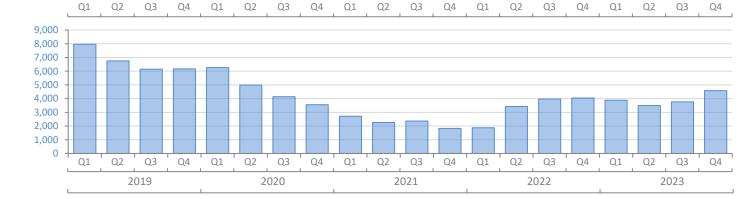
2022





7,000 6,000 5,000 4,000 3,000 2,000 1,000 0 Q1 Q2 Q3 Q4 \$700K \$600K \$500K \$400K \$300K \$200K \$100K \$0K

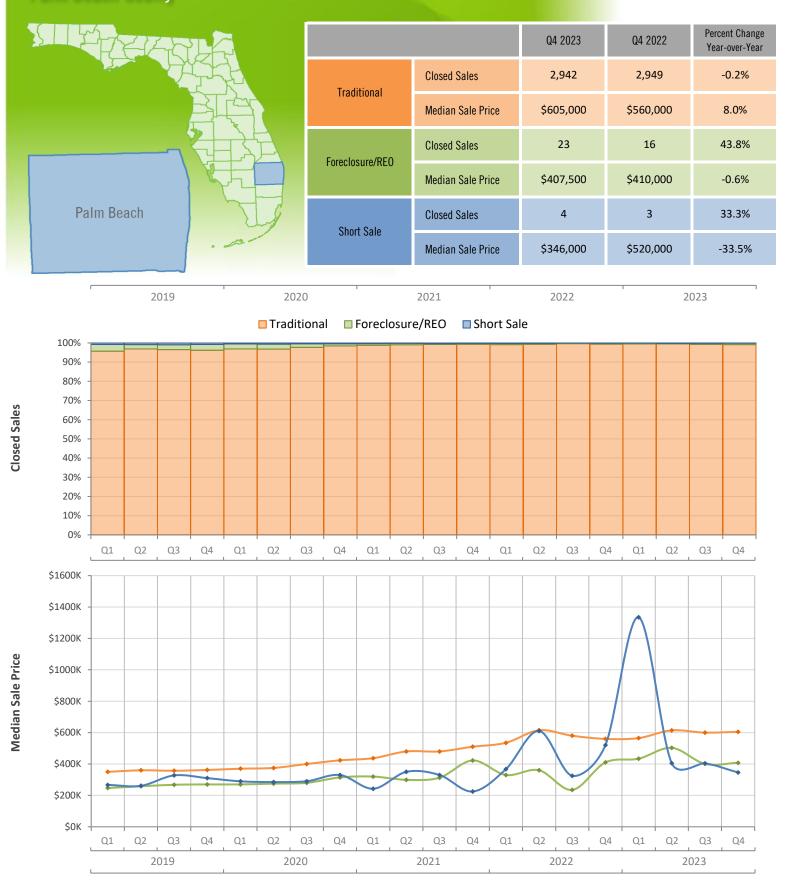
2021



Produced by Florida REALTORS® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month. Data released on Friday, January 19, 2024. Next data release is Thursday, April 18, 2024.

Quarterly Distressed Market - Q4 2023 Single-Family Homes Palm Beach County





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