## Quarterly Market Summary - Q4 2023 Townhouses and Condos Miami-Dade County





	Q4 2023	Q4 2022	Percent Change Year-over-Year
Closed Sales	3,004	3,291	-8.7%
Paid in Cash	1,518	1,716	-11.5%
Median Sale Price	\$410,000	\$385,000	6.5%
Average Sale Price	\$656,613	\$639,665	2.6%
Dollar Volume	\$2.0 Billion	\$2.1 Billion	-6.3%
Med. Pct. of Orig. List Price Received	96.1%	96.4%	-0.3%
Median Time to Contract	36 Days	36 Days	0.0%
Median Time to Sale	76 Days	76 Days	0.0%
New Pending Sales	2,970	3,197	-7.1%
New Listings	5,556	4,975	11.7%
Pending Inventory	1,357	1,549	-12.4%
Inventory (Active Listings)	7,690	6,663	15.4%
Months Supply of Inventory	6.8	4.1	65.9%



## Quarterly Distressed Market - Q4 2023 Townhouses and Condos Miami-Dade County





**Closed Sales** 

**Median Sale Price** 

		Q4 2023	Q4 2022	Percent Change Year-over-Year
Traditional	Closed Sales	2,977	3,257	-8.6%
	Median Sale Price	\$413,000	\$386,745	6.8%
Foreclosure/REO	Closed Sales	23	28	-17.9%
	Median Sale Price	\$247,500	\$234,000	5.8%
Short Sale	Closed Sales	4	6	-33.3%
	Median Sale Price	\$341,000	\$247,500	37.8%

