Yearly Market Summary - 2023 Single-Family Homes Miami-Dade County



Closed Sales

Median Sale Price

Inventory

1,000 0

2018

2019

	2023	2022	Percent Change Year-over-Year
Closed Sales	10,541	12,250	-14.0%
Paid in Cash	2,779	3,360	-17.3%
Median Sale Price	\$600,000	\$550,000	9.1%
Average Sale Price	\$997,332	\$986,464	1.1%
Dollar Volume	\$10.5 Billion	\$12.1 Billion	-13.0%
Med. Pct. of Orig. List Price Received	96.7%	98.5%	-1.8%
Median Time to Contract	32 Days	23 Days	39.1%
Median Time to Sale	75 Days	68 Days	10.3%
New Pending Sales	11,985	13,274	-9.7%
New Listings	15,309	18,112	-15.5%
Pending Inventory	1,159	1,134	2.2%
Inventory (Active Listings)	3,755	4,043	-7.1%
Months Supply of Inventory	4.3	4.0	7.5%



Produced by Florida REALTORS® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month. Data released on Friday, January 19, 2024. Next yearly data release is TBD.

2020

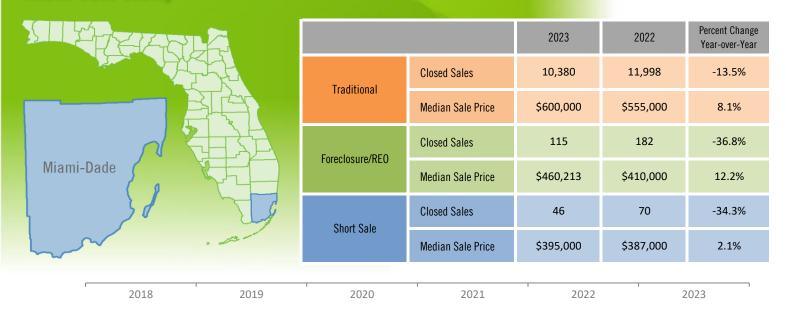
2021

2022

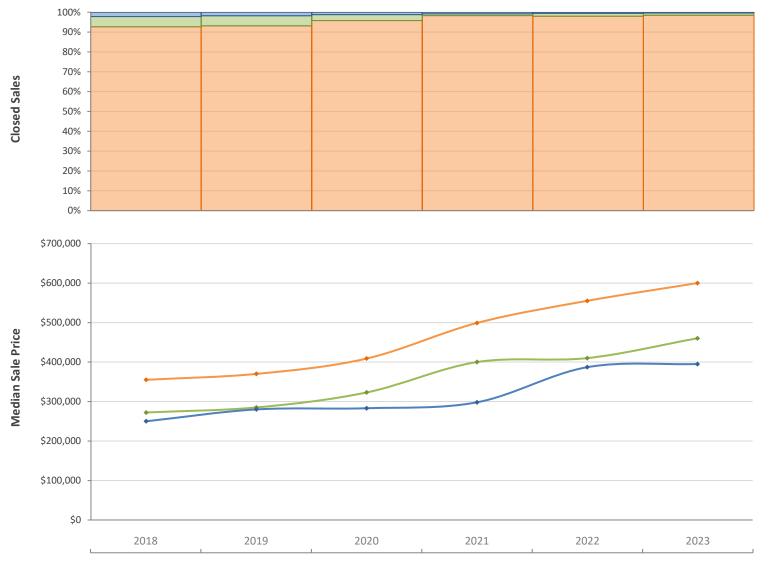
2023

Yearly Distressed Market - 2023 Single-Family Homes Miami-Dade County





□ Traditional □ Foreclosure/REO □ Short Sale



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