Yearly Market Summary - 2023 Townhouses and Condos Martin County



Closed Sales

Median Sale Price

Inventory

	2023	2022	Percent Change Year-over-Year
Closed Sales	1,028	1,088	-5.5%
Paid in Cash	624	695	-10.2%
Median Sale Price	\$295,000	\$280,000	5.4%
Average Sale Price	\$377,205	\$343,096	9.9%
Dollar Volume	\$387.8 Million	\$373.3 Million	3.9%
Med. Pct. of Orig. List Price Received	94.6%	98.8%	-4.3%
Median Time to Contract	38 Days	12 Days	216.7%
Median Time to Sale	77 Days	50 Days	54.0%
New Pending Sales	1,142	1,122	1.8%
New Listings	1,512	1,417	6.7%
Pending Inventory	122	93	31.2%
Inventory (Active Listings)	449	291	54.3%
Months Supply of Inventory	5.2	3.2	62.5%



Produced by Florida REALTORS® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month. Data released on Friday, January 19, 2024. Next yearly data release is TBD.



Yearly Distressed Market - 2023 Townhouses and Condos Martin County

2018

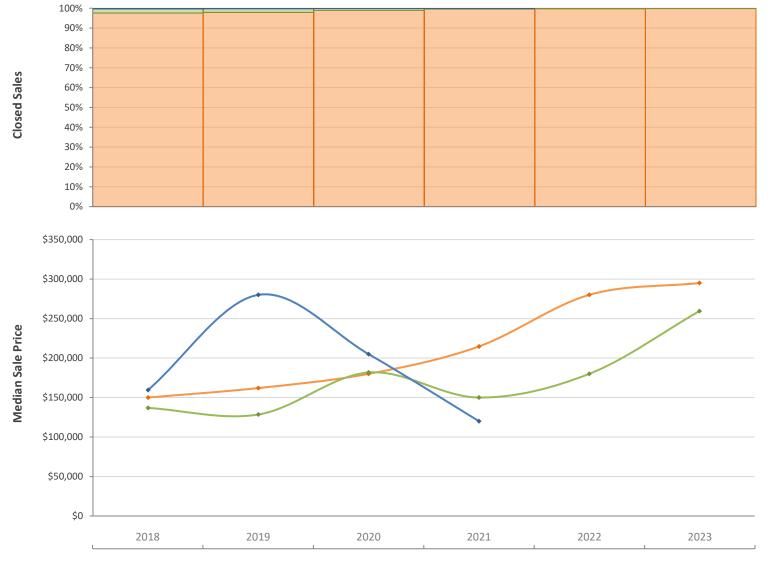




2019

		2023	2022	Percent Change Year-over-Year
Traditional	Closed Sales	1,026	1,085	-5.4%
	Median Sale Price	\$295,000	\$280,000	5.4%
Foreclosure/REO	Closed Sales	2	3	-33.3%
	Median Sale Price	\$259,523	\$180,000	44.2%
Short Sale	Closed Sales	0	0	N/A
	Median Sale Price	(No Sales)	(No Sales)	N/A
2020	2021	2022	2022 2023	

□ Traditional □ Foreclosure/REO □ Short Sale



Produced by Florida REALTORS® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month. Data released on Friday, January 19, 2024. Next yearly data release is TBD.