

# Martin County Local Residential Market Metrics - 2023

## Townhouses and Condos

### Municipalities and Census-Designated Places\*



Name of County, Municipality, or CDP*	Closed Sales	Y/Y % Chg.	Closed Sales Paid in Cash	Y/Y % Chg.	Median Sale Price	Y/Y % Chg.	Average Sale Price	Y/Y % Chg.
Martin County	1,028	-5.5%	624	-10.2%	\$295,000	5.4%	\$377,205	9.9%
Hobe Sound (CDP)	42	-23.6%	24	-36.8%	\$280,000	-2.4%	\$643,568	26.2%
Indiantown (CDP)	0	N/A	0	N/A	(No Sales)	N/A	(No Sales)	N/A
Jensen Beach (CDP)	40	-9.1%	20	-4.8%	\$221,250	-0.6%	\$266,839	11.2%
Jupiter Island (Town)	0	N/A	0	N/A	(No Sales)	N/A	(No Sales)	N/A
North River Shores (CDP)	37	12.1%	22	4.8%	\$185,000	-5.4%	\$206,760	-4.4%
Ocean Breeze Park (Town)	0	N/A	0	N/A	(No Sales)	N/A	(No Sales)	N/A
Palm City (CDP)	86	-4.4%	33	-13.2%	\$289,500	3.4%	\$340,796	9.5%
Port Salerno (CDP)	94	-11.3%	46	-14.8%	\$282,500	0.9%	\$337,625	21.3%
Rio (CDP)	4	-20.0%	1	-50.0%	\$291,000	7.8%	\$280,750	-2.5%
Sewall's Point (Town)	1	N/A	0	N/A	\$408,113	N/A	\$396,225	N/A
Stuart (City)	293	7.3%	179	6.5%	\$304,000	7.8%	\$362,704	10.4%

\*Florida municipalities consist of incorporated cities, towns, and villages. Florida law makes no distinction between these three types. CDPs are unincorporated communities identified and delineated each decennial U.S. Census for statistical purposes only (so their boundaries have no political meaning). Boundaries used for this report are as of Jan. 1, 2015.

Produced by Florida REALTORS® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month.

Data released on Friday, January 19, 2024. Next yearly data release is TBD.

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Name of County, Municipality, or CDP*	Dollar Volume	Y/Y % Chg.	Pct. of Orig. List Price Received	Y/Y % Chg.	Median Time to Contract	Y/Y % Chg.	New Listings	Y/Y % Chg.
Martin County	\$387.8 Million	3.9%	94.6%	-4.3%	38 Days	216.7%	1,512	6.7%
Hobe Sound (CDP)	\$27.0 Million	-3.6%	95.9%	-4.1%	51 Days	264.3%	62	1.6%
Indiantown (CDP)	(No Sales)	N/A	(No Sales)	N/A	(No Sales)	N/A	0	N/A
Jensen Beach (CDP)	\$10.7 Million	1.1%	95.4%	-4.6%	48 Days	242.9%	56	5.7%
Jupiter Island (Town)	(No Sales)	N/A	(No Sales)	N/A	(No Sales)	N/A	0	N/A
North River Shores (CDP)	\$7.7 Million	7.1%	94.4%	-4.9%	21 Days	50.0%	60	39.5%
Ocean Breeze Park (Town)	(No Sales)	N/A	(No Sales)	N/A	(No Sales)	N/A	0	N/A
Palm City (CDP)	\$29.3 Million	4.6%	96.5%	-3.5%	32 Days	220.0%	106	-12.4%
Port Salerno (CDP)	\$31.7 Million	7.5%	95.7%	-3.4%	29 Days	107.1%	135	15.4%
Rio (CDP)	\$1.1 Million	-22.0%	96.1%	1.6%	58 Days	48.7%	4	-42.9%
Sewall's Point (Town)	\$396,225	N/A	80.1%	N/A	151 Days	N/A	1	-83.3%
Stuart (City)	\$106.3 Million	18.5%	94.2%	-4.8%	52 Days	300.0%	382	-2.3%

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Name of County, Municipality, or CDP*	New Pending Sales	Y/Y % Chg.	Pending Inventory	Y/Y % Chg.	Active Inventory	Y/Y % Chg.	Months Supply of Inventory	Y/Y % Chg.
Martin County	1,142	1.8%	122	31.2%	449	54.3%	5.2	62.5%
Hobe Sound (CDP)	47	-17.5%	8	-11.1%	7	-41.7%	2.0	-23.1%
Indiantown (CDP)	0	N/A	0	N/A	0	N/A	0.0	N/A
Jensen Beach (CDP)	43	4.9%	3	50.0%	18	80.0%	5.4	100.0%
Jupiter Island (Town)	0	N/A	0	N/A	0	N/A	0.0	N/A
North River Shores (CDP)	36	5.9%	1	-75.0%	21	250.0%	6.8	209.1%
Ocean Breeze Park (Town)	0	N/A	0	N/A	0	N/A	0.0	N/A
Palm City (CDP)	85	-5.6%	5	-28.6%	22	15.8%	3.1	24.0%
Port Salerno (CDP)	103	-6.4%	9	-25.0%	38	153.3%	4.9	188.2%
Rio (CDP)	5	-16.7%	0	-100.0%	0	-100.0%	0.0	-100.0%
Sewall's Point (Town)	1	-50.0%	0	-100.0%	1	-50.0%	12.0	N/A
Stuart (City)	311	3.7%	24	-27.3%	114	11.8%	4.7	4.4%

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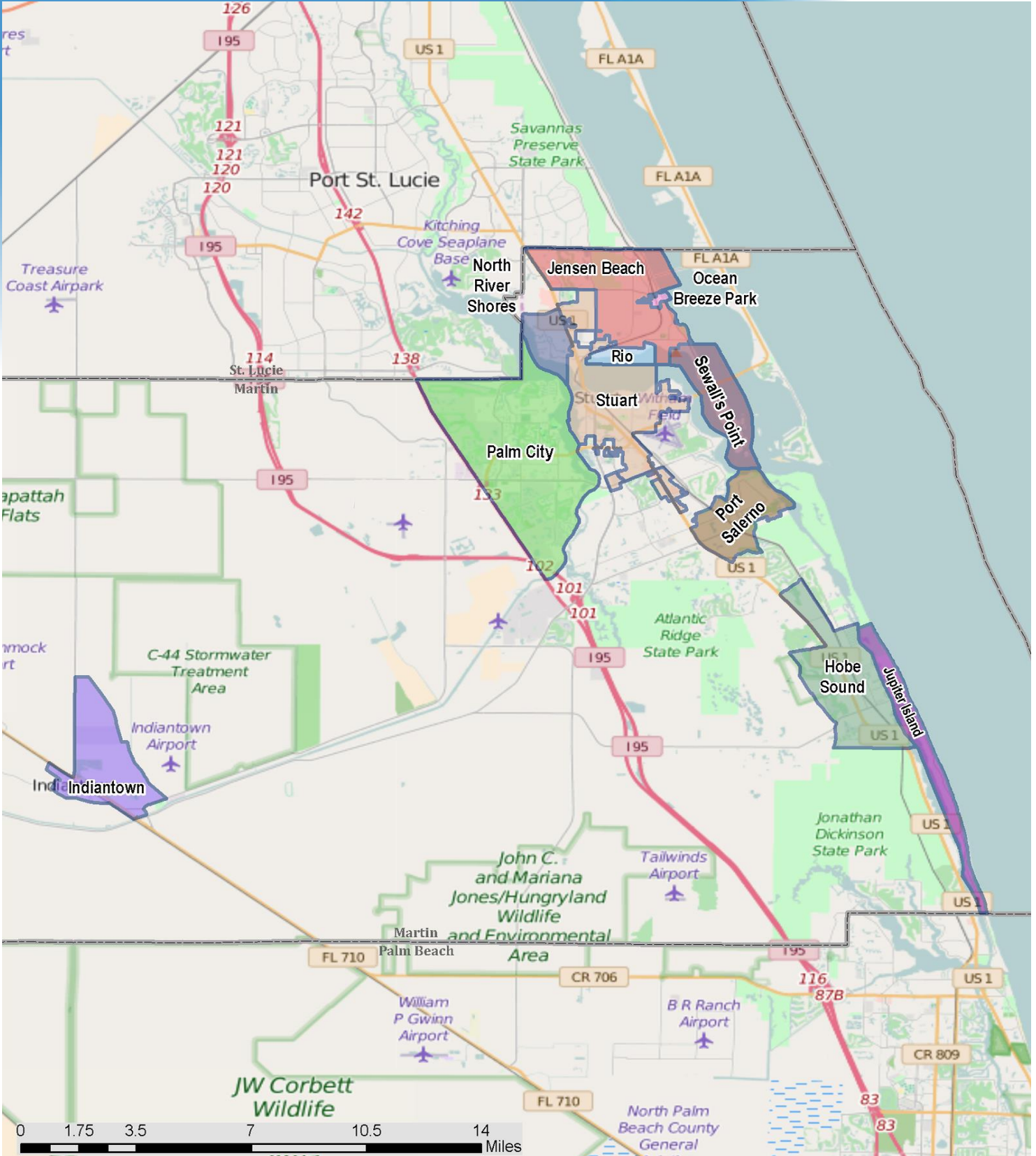
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## Reference Map

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