

# Martin County Local Residential Market Metrics - Q4 2023

## Townhouses and Condos

### Municipalities and Census-Designated Places\*



Name of County, Municipality, or CDP*	Closed Sales	Y/Y % Chg.	Closed Sales Paid in Cash	Y/Y % Chg.	Median Sale Price	Y/Y % Chg.	Average Sale Price	Y/Y % Chg.
Martin County	192	-13.5%	124	-13.9%	\$295,000	3.5%	\$378,308	19.7%
Hobe Sound (CDP)	10	0.0%	8	300.0%	\$330,000	33.3%	\$487,820	63.8%
Indiantown (CDP)	0	N/A	0	N/A	(No Sales)	N/A	(No Sales)	N/A
Jensen Beach (CDP)	4	-60.0%	2	-60.0%	\$261,250	35.4%	\$262,625	15.8%
Jupiter Island (Town)	0	N/A	0	N/A	(No Sales)	N/A	(No Sales)	N/A
North River Shores (CDP)	9	125.0%	5	66.7%	\$250,000	-9.3%	\$215,578	-27.8%
Ocean Breeze Park (Town)	0	N/A	0	N/A	(No Sales)	N/A	(No Sales)	N/A
Palm City (CDP)	17	-19.0%	7	-46.2%	\$332,000	16.5%	\$429,743	45.5%
Port Salerno (CDP)	17	0.0%	5	-61.5%	\$310,000	13.8%	\$323,235	13.3%
Rio (CDP)	1	0.0%	0	N/A	\$272,000	-22.3%	\$272,000	-22.3%
Sewall's Point (Town)	0	N/A	0	N/A	(No Sales)	N/A	(No Sales)	N/A
Stuart (City)	49	-39.5%	32	-30.4%	\$270,000	-16.3%	\$344,273	2.5%

\*Florida municipalities consist of incorporated cities, towns, and villages. Florida law makes no distinction between these three types. CDPs are unincorporated communities identified and delineated each decennial U.S. Census for statistical purposes only (so their boundaries have no political meaning). Boundaries used for this report are as of Jan. 1, 2015.

Produced by Florida REALTORS® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month.

Data released on Friday, January 19, 2024. Next quarterly data release is Thursday, April 18, 2024.

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Name of County, Municipality, or CDP*	Dollar Volume	Y/Y % Chg.	Pct. of Orig. List Price Received	Y/Y % Chg.	Median Time to Contract	Y/Y % Chg.	New Listings	Y/Y % Chg.
Martin County	\$72.6 Million	3.5%	95.3%	-0.3%	34 Days	36.0%	390	34.0%
Hobe Sound (CDP)	\$4.9 Million	63.8%	97.4%	1.6%	83 Days	388.2%	13	44.4%
Indiantown (CDP)	(No Sales)	N/A	(No Sales)	N/A	(No Sales)	N/A	0	N/A
Jensen Beach (CDP)	\$1.1 Million	-53.7%	91.7%	-3.5%	58 Days	241.2%	12	50.0%
Jupiter Island (Town)	(No Sales)	N/A	(No Sales)	N/A	(No Sales)	N/A	0	N/A
North River Shores (CDP)	\$1.9 Million	62.5%	97.7%	-0.2%	21 Days	-8.7%	22	144.4%
Ocean Breeze Park (Town)	(No Sales)	N/A	(No Sales)	N/A	(No Sales)	N/A	0	N/A
Palm City (CDP)	\$7.3 Million	17.8%	96.3%	1.8%	41 Days	51.9%	21	-12.5%
Port Salerno (CDP)	\$5.5 Million	13.3%	95.9%	1.7%	31 Days	40.9%	31	-8.8%
Rio (CDP)	\$272,000	-22.3%	90.7%	-4.1%	38 Days	N/A	0	-100.0%
Sewall's Point (Town)	(No Sales)	N/A	(No Sales)	N/A	(No Sales)	N/A	1	-50.0%
Stuart (City)	\$16.9 Million	-38.0%	95.2%	0.8%	34 Days	-2.9%	96	12.9%

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Name of County, Municipality, or CDP*	New Pending Sales	Y/Y % Chg.	Pending Inventory	Y/Y % Chg.	Active Inventory	Y/Y % Chg.	Months Supply of Inventory	Y/Y % Chg.
Martin County	214	13.8%	122	31.2%	449	54.3%	5.2	62.5%
Hobe Sound (CDP)	13	62.5%	8	-11.1%	7	-41.7%	2.0	-23.1%
Indiantown (CDP)	0	N/A	0	N/A	0	N/A	0.0	N/A
Jensen Beach (CDP)	3	-62.5%	3	50.0%	18	80.0%	5.4	100.0%
Jupiter Island (Town)	0	N/A	0	N/A	0	N/A	0.0	N/A
North River Shores (CDP)	8	14.3%	1	-75.0%	21	250.0%	6.8	209.1%
Ocean Breeze Park (Town)	0	N/A	0	N/A	0	N/A	0.0	N/A
Palm City (CDP)	13	-18.8%	5	-28.6%	22	15.8%	3.1	24.0%
Port Salerno (CDP)	21	-19.2%	9	-25.0%	38	153.3%	4.9	188.2%
Rio (CDP)	0	-100.0%	0	-100.0%	0	-100.0%	0.0	-100.0%
Sewall's Point (Town)	0	-100.0%	0	-100.0%	1	-50.0%	12.0	N/A
Stuart (City)	60	11.1%	24	-27.3%	114	11.8%	4.7	4.4%

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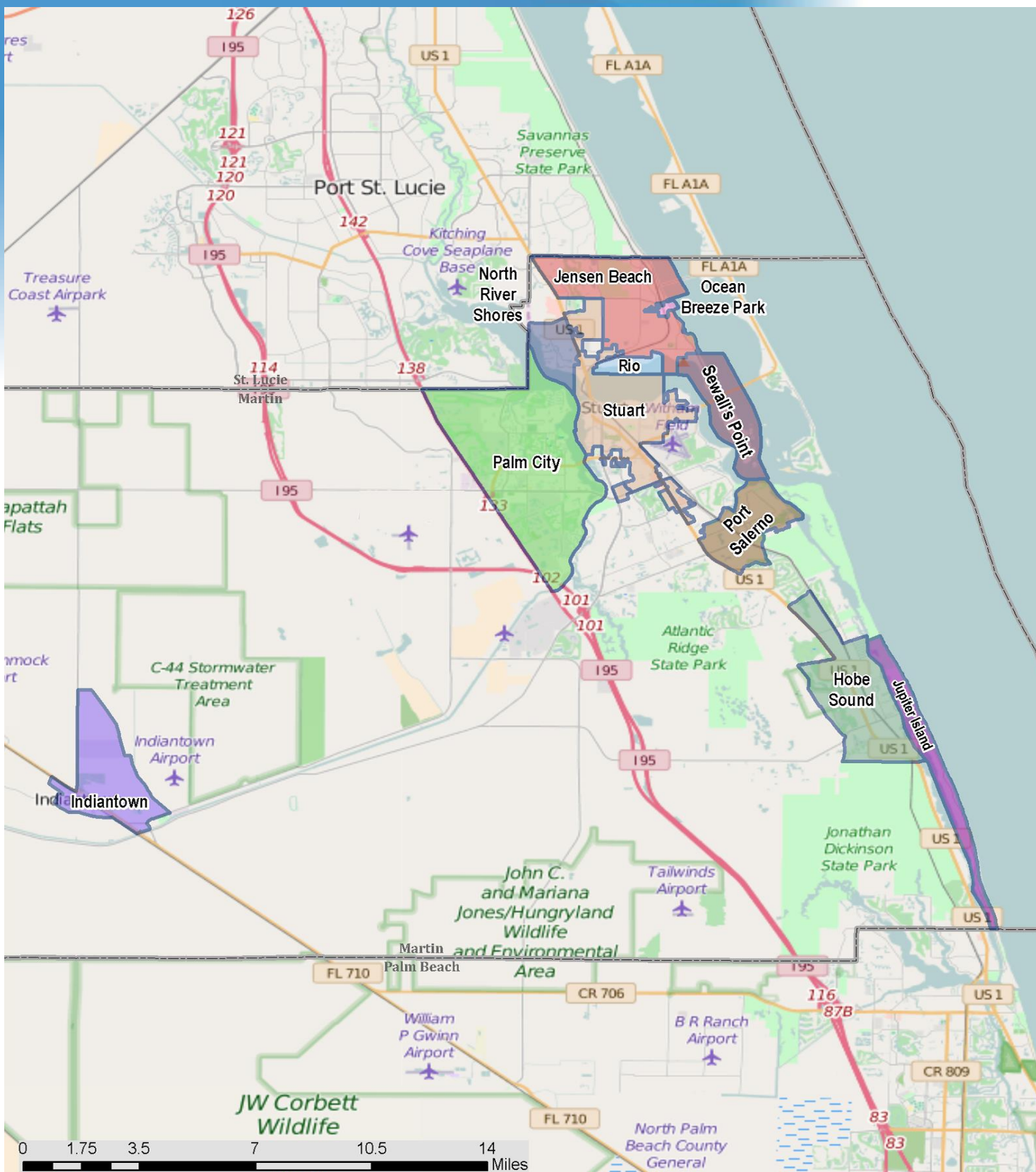
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# Martin County Local Residential Market Metrics - Q4 2023

## Reference Map

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