

Martin County Local Residential Market Metrics - 2023

Single-Family Homes

Municipalities and Census-Designated Places*



Name of County, Municipality, or CDP*	Closed Sales	Y/Y % Chg.	Closed Sales Paid in Cash	Y/Y % Chg.	Median Sale Price	Y/Y % Chg.	Average Sale Price	Y/Y % Chg.
Martin County	1,958	0.1%	983	4.6%	\$585,000	3.5%	\$895,433	2.5%
Hobe Sound (CDP)	159	8.9%	85	13.3%	\$580,000	0.9%	\$738,881	-10.8%
Indiantown (CDP)	8	100.0%	2	N/A	\$312,500	4.2%	\$360,875	7.3%
Jensen Beach (CDP)	179	-17.9%	76	-30.9%	\$495,000	6.5%	\$538,344	5.3%
Jupiter Island (Town)	16	-5.9%	15	7.1%	\$11,325,000	82.7%	\$11,962,856	3.0%
North River Shores (CDP)	27	-40.0%	16	23.1%	\$690,000	45.3%	\$824,333	7.6%
Ocean Breeze Park (Town)	8	100.0%	4	N/A	\$559,950	3.6%	\$575,363	7.0%
Palm City (CDP)	429	-9.7%	202	-2.4%	\$615,000	1.7%	\$699,049	-2.6%
Port Salerno (CDP)	120	15.4%	47	30.6%	\$425,000	6.0%	\$557,250	-2.8%
Rio (CDP)	15	25.0%	7	40.0%	\$355,000	-21.5%	\$549,453	-17.4%
Sewall's Point (Town)	39	-4.9%	24	-14.3%	\$1,200,000	-11.1%	\$1,818,540	-5.2%
Stuart (City)	116	23.4%	47	17.5%	\$550,000	17.0%	\$686,350	15.1%

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Name of County, Municipality, or CDP*	Dollar Volume	Y/Y % Chg.	Pct. of Orig. List Price Received	Y/Y % Chg.	Median Time to Contract	Y/Y % Chg.	New Listings	Y/Y % Chg.
Martin County	\$1.8 Billion	2.6%	95.2%	-3.0%	29 Days	93.3%	2,515	-5.6%
Hobe Sound (CDP)	\$117.5 Million	-2.9%	95.2%	-3.8%	25 Days	56.3%	200	2.6%
Indiantown (CDP)	\$2.9 Million	114.5%	97.1%	0.1%	43 Days	48.3%	10	-23.1%
Jensen Beach (CDP)	\$96.4 Million	-13.6%	94.7%	-4.0%	30 Days	150.0%	237	-12.2%
Jupiter Island (Town)	\$191.4 Million	-3.1%	89.7%	-10.3%	28 Days	100.0%	21	-12.5%
North River Shores (CDP)	\$22.3 Million	-35.4%	93.3%	-2.1%	30 Days	114.3%	41	-29.3%
Ocean Breeze Park (Town)	\$4.6 Million	113.9%	96.6%	-2.6%	19 Days	11.8%	13	85.7%
Palm City (CDP)	\$299.9 Million	-12.0%	95.2%	-2.4%	32 Days	77.8%	544	-15.0%
Port Salerno (CDP)	\$66.9 Million	12.1%	97.2%	-2.6%	19 Days	35.7%	137	-9.3%
Rio (CDP)	\$8.2 Million	3.3%	90.7%	-7.4%	28 Days	100.0%	24	100.0%
Sewall's Point (Town)	\$70.9 Million	-9.9%	90.4%	-9.6%	54 Days	92.9%	57	16.3%
Stuart (City)	\$79.6 Million	42.1%	95.7%	-2.5%	22 Days	46.7%	157	17.2%

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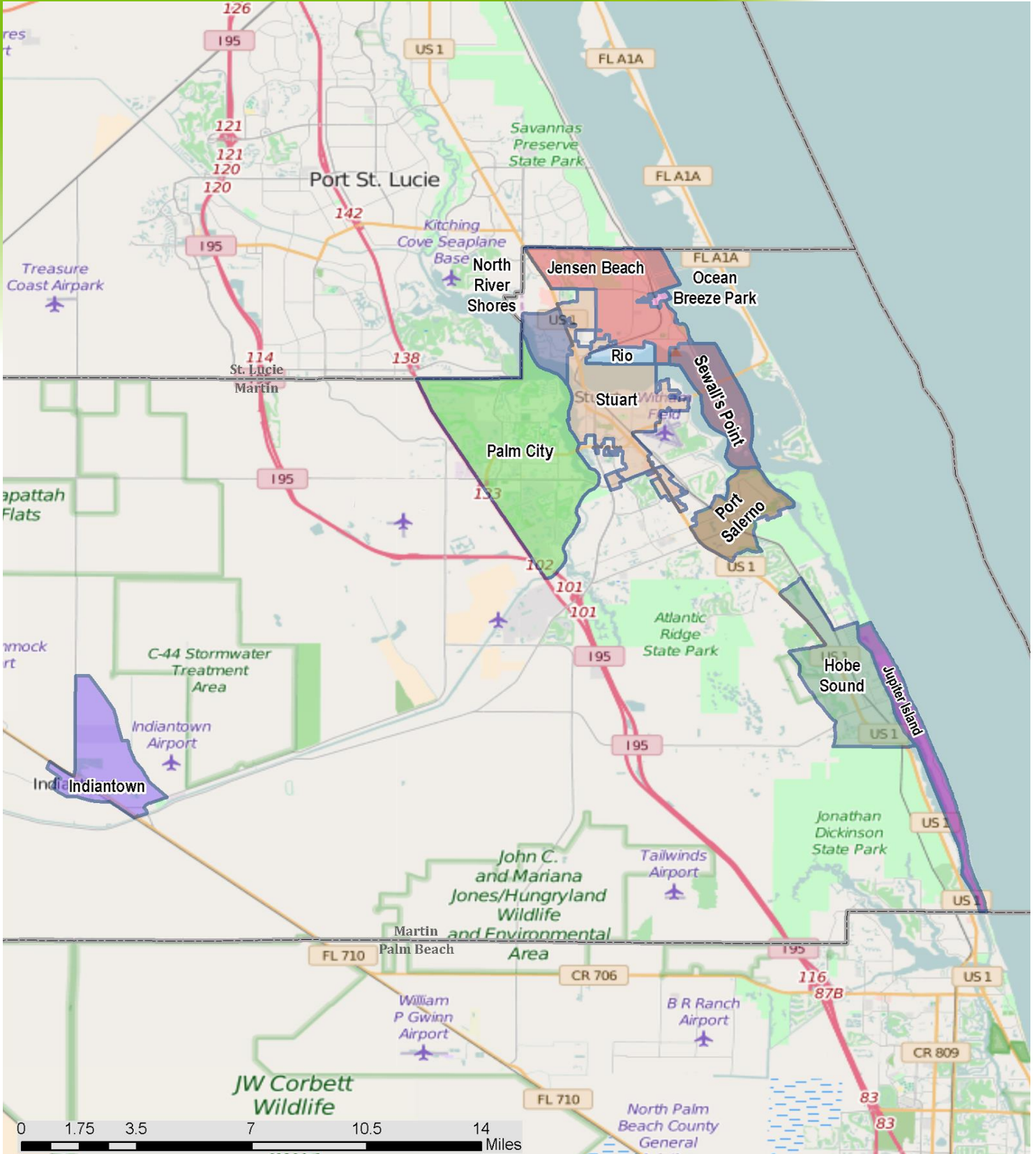
Name of County, Municipality, or CDP*	New Pending Sales	Y/Y % Chg.	Pending Inventory	Y/Y % Chg.	Active Inventory	Y/Y % Chg.	Months Supply of Inventory	Y/Y % Chg.
Martin County	2,046	1.3%	161	0.6%	590	18.2%	3.6	16.1%
Hobe Sound (CDP)	161	8.1%	9	-40.0%	46	35.3%	3.5	25.0%
Indiantown (CDP)	10	11.1%	2	N/A	1	-66.7%	1.5	-83.3%
Jensen Beach (CDP)	194	-13.4%	16	14.3%	46	15.0%	3.1	40.9%
Jupiter Island (Town)	18	28.6%	2	0.0%	8	-38.5%	6.0	-34.8%
North River Shores (CDP)	31	-32.6%	4	100.0%	12	20.0%	5.3	96.3%
Ocean Breeze Park (Town)	9	125.0%	2	100.0%	2	100.0%	3.0	0.0%
Palm City (CDP)	452	-7.2%	29	-25.6%	136	21.4%	3.8	35.7%
Port Salerno (CDP)	125	9.6%	10	-9.1%	20	-31.0%	2.0	-39.4%
Rio (CDP)	15	25.0%	0	N/A	4	N/A	3.2	N/A
Sewall's Point (Town)	43	16.2%	3	N/A	17	70.0%	5.2	79.3%
Stuart (City)	123	32.3%	12	100.0%	42	35.5%	4.3	7.5%

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