

# Martin County Local Residential Market Metrics - Q4 2023

## Single-Family Homes

### Municipalities and Census-Designated Places\*



Name of County, Municipality, or CDP*	Closed Sales	Y/Y % Chg.	Closed Sales Paid in Cash	Y/Y % Chg.	Median Sale Price	Y/Y % Chg.	Average Sale Price	Y/Y % Chg.
Martin County	420	13.2%	228	31.8%	\$577,500	6.9%	\$849,925	2.4%
Hobe Sound (CDP)	40	81.8%	24	100.0%	\$515,000	28.8%	\$633,208	-4.9%
Indiantown (CDP)	3	N/A	1	N/A	\$265,000	N/A	\$357,333	N/A
Jensen Beach (CDP)	39	-4.9%	17	-22.7%	\$462,500	-8.4%	\$513,217	-7.4%
Jupiter Island (Town)	2	0.0%	1	-50.0%	\$7,166,050	-58.8%	\$7,166,050	-58.8%
North River Shores (CDP)	5	-37.5%	4	100.0%	\$770,000	41.3%	\$780,600	16.2%
Ocean Breeze Park (Town)	1	0.0%	1	N/A	\$540,000	-8.5%	\$540,000	-8.5%
Palm City (CDP)	94	-2.1%	46	4.5%	\$597,000	11.8%	\$675,799	4.2%
Port Salerno (CDP)	20	11.1%	11	120.0%	\$442,500	17.2%	\$545,100	-6.5%
Rio (CDP)	3	50.0%	1	N/A	\$945,000	53.7%	\$792,667	28.9%
Sewall's Point (Town)	11	120.0%	7	75.0%	\$1,051,000	16.8%	\$1,338,232	-14.9%
Stuart (City)	21	75.0%	11	57.1%	\$467,500	-6.5%	\$845,011	12.4%

\*Florida municipalities consist of incorporated cities, towns, and villages. Florida law makes no distinction between these three types. CDPs are unincorporated communities identified and delineated each decennial U.S. Census for statistical purposes only (so their boundaries have no political meaning). Boundaries used for this report are as of Jan. 1, 2015.

Produced by Florida REALTORS® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month.

Data released on Friday, January 19, 2024. Next quarterly data release is Thursday, April 18, 2024.

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Name of County, Municipality, or CDP*	Dollar Volume	Y/Y % Chg.	Pct. of Orig. List Price Received	Y/Y % Chg.	Median Time to Contract	Y/Y % Chg.	New Listings	Y/Y % Chg.
Martin County	\$357.0 Million	15.9%	95.3%	-0.4%	25 Days	-21.9%	597	20.9%
Hobe Sound (CDP)	\$25.3 Million	72.9%	94.6%	1.4%	26 Days	-31.6%	47	27.0%
Indiantown (CDP)	\$1.1 Million	N/A	98.5%	N/A	60 Days	N/A	2	-33.3%
Jensen Beach (CDP)	\$20.0 Million	-12.0%	93.3%	-1.2%	24 Days	-22.6%	64	23.1%
Jupiter Island (Town)	\$14.3 Million	-58.8%	96.4%	4.6%	22 Days	214.3%	8	33.3%
North River Shores (CDP)	\$3.9 Million	-27.4%	95.0%	-0.2%	11 Days	-62.1%	10	100.0%
Ocean Breeze Park (Town)	\$540,000	-8.5%	96.1%	-2.2%	6 Days	-71.4%	3	0.0%
Palm City (CDP)	\$63.5 Million	2.0%	95.4%	-1.8%	32 Days	3.2%	122	7.0%
Port Salerno (CDP)	\$10.9 Million	3.8%	94.5%	-4.7%	18 Days	125.0%	30	3.4%
Rio (CDP)	\$2.4 Million	93.3%	79.5%	-16.0%	44 Days	N/A	4	N/A
Sewall's Point (Town)	\$14.7 Million	87.3%	92.4%	-2.1%	64 Days	42.2%	10	66.7%
Stuart (City)	\$17.7 Million	96.7%	95.3%	-2.1%	9 Days	-87.8%	46	43.8%

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Name of County, Municipality, or CDP*	New Pending Sales	Y/Y % Chg.	Pending Inventory	Y/Y % Chg.	Active Inventory	Y/Y % Chg.	Months Supply of Inventory	Y/Y % Chg.
Martin County	375	4.7%	161	0.6%	590	18.2%	3.6	16.1%
Hobe Sound (CDP)	34	21.4%	9	-40.0%	46	35.3%	3.5	25.0%
Indiantown (CDP)	2	N/A	2	N/A	1	-66.7%	1.5	-83.3%
Jensen Beach (CDP)	45	15.4%	16	14.3%	46	15.0%	3.1	40.9%
Jupiter Island (Town)	2	-33.3%	2	0.0%	8	-38.5%	6.0	-34.8%
North River Shores (CDP)	6	-33.3%	4	100.0%	12	20.0%	5.3	96.3%
Ocean Breeze Park (Town)	3	50.0%	2	100.0%	2	100.0%	3.0	0.0%
Palm City (CDP)	65	-33.0%	29	-25.6%	136	21.4%	3.8	35.7%
Port Salerno (CDP)	19	26.7%	10	-9.1%	20	-31.0%	2.0	-39.4%
Rio (CDP)	3	N/A	0	N/A	4	N/A	3.2	N/A
Sewall's Point (Town)	7	133.3%	3	N/A	17	70.0%	5.2	79.3%
Stuart (City)	21	61.5%	12	100.0%	42	35.5%	4.3	7.5%

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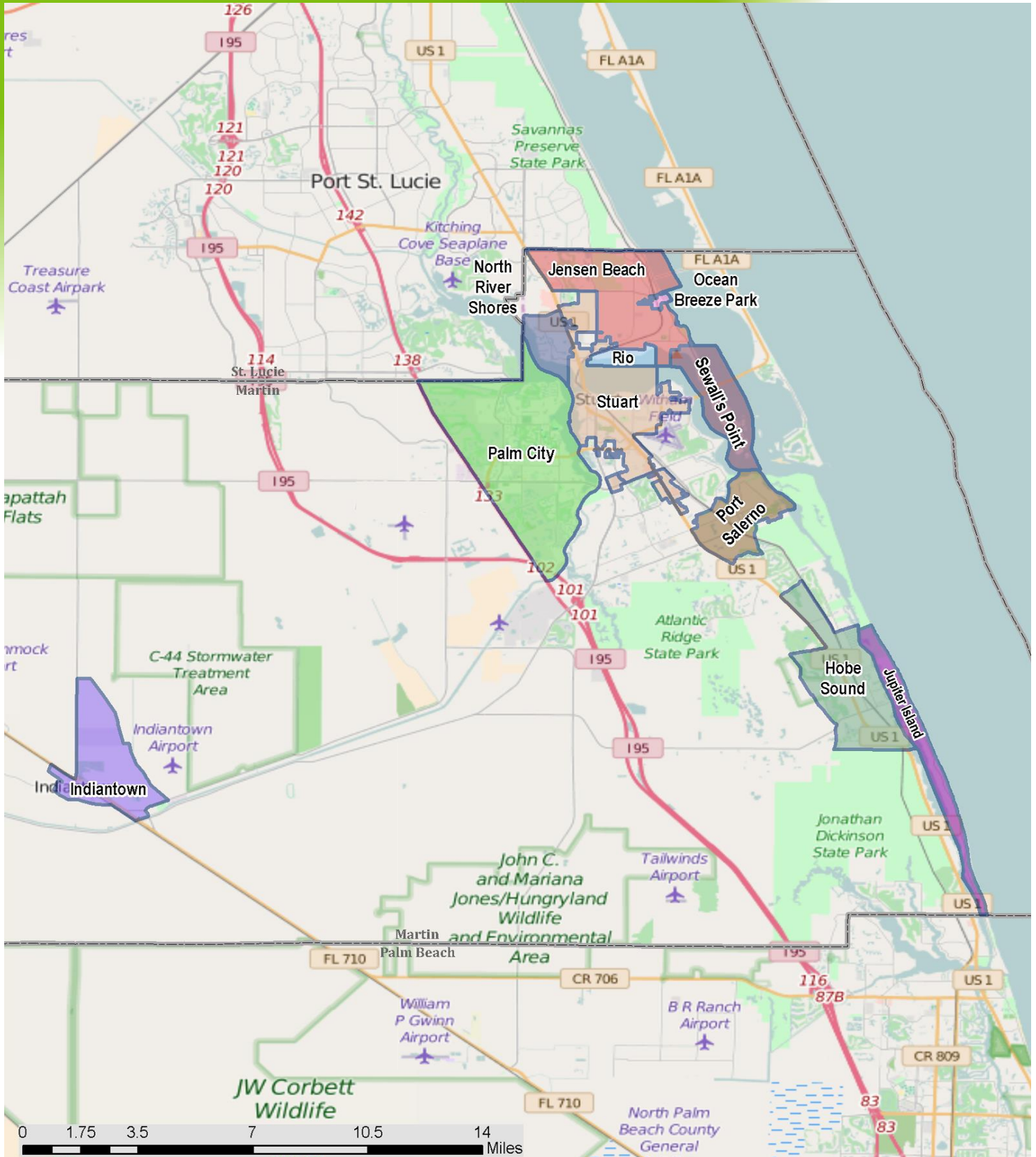
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## Reference Map

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