## Quarterly Market Summary - Q4 2023 Townhouses and Condos Broward County





	Q4 2023	Q4 2022	Percent Change Year-over-Year
Closed Sales	3,186	3,354	-5.0%
Paid in Cash	1,715	1,835	-6.5%
Median Sale Price	\$275,000	\$259,950	5.8%
Average Sale Price	\$368,761	\$338,484	8.9%
Dollar Volume	\$1.2 Billion	\$1.1 Billion	3.5%
Med. Pct. of Orig. List Price Received	95.9%	97.0%	-1.1%
Median Time to Contract	34 Days	24 Days	41.7%
Median Time to Sale	74 Days	64 Days	15.6%
New Pending Sales	3,261	3,431	-5.0%
New Listings	5,604	4,600	21.8%
Pending Inventory	1,500	1,677	-10.6%
Inventory (Active Listings)	6,326	4,190	51.0%
Months Supply of Inventory	5.3	2.8	89.3%



## Quarterly Distressed Market - Q4 2023 Townhouses and Condos Broward County





**Closed Sales** 

Median Sale Price

		Q4 2023	Q4 2022	Percent Change Year-over-Year
Traditional	Closed Sales	3,148	3,314	-5.0%
	Median Sale Price	\$275,000	\$260,000	5.8%
Foreclosure/REO	Closed Sales	34	34	0.0%
	Median Sale Price	\$175,100	\$210,000	-16.6%
Short Sale	Closed Sales	4	6	-33.3%
	Median Sale Price	\$342,500	\$217,000	57.8%

2019 2020 2021 2022 2023 ■ Traditional ■ Foreclosure/REO ■ Short Sale 100% 90% 80% 70% 60% 50% 40% 30% 20% 10% 0% Q1 Q2 Q3 Q4 \$400K \$350K \$300K \$250K \$200K \$150K \$100K \$50K \$0K Q2 Q1 Q2 Q3 Q4 Q1 Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 2019 2020 2021 2022 2023