Yearly Market Summary - 2023 Single-Family Homes Broward County





	2023	2022	Percent Change Year-over-Year
Closed Sales	12,337	14,438	-14.6%
Paid in Cash	3,104	3,912	-20.7%
Median Sale Price	\$580,000	\$550,000	5.5%
Average Sale Price	\$783,816	\$763,768	2.6%
Dollar Volume	\$9.7 Billion	\$11.0 Billion	-12.3%
Med. Pct. of Orig. List Price Received	96.9%	100.0%	-3.1%
Median Time to Contract	28 Days	17 Days	64.7%
Median Time to Sale	68 Days	57 Days	19.3%
New Pending Sales	13,733	15,496	-11.4%
New Listings	16,661	19,734	-15.6%
Pending Inventory	1,101	1,241	-11.3%
Inventory (Active Listings)	3,543	3,582	-1.1%
Months Supply of Inventory	3.4	3.0	13.3%



Yearly Distressed Market - 2023 Single-Family Homes Broward County



2023



2018

Median Sale Price

2019

		2023	2022	Percent Change Year-over-Year
Traditional	Closed Sales	12,205	14,252	-14.4%
	Median Sale Price	\$583,000	\$550,000	6.0%
Foreclosure/REO	Closed Sales	93	129	-27.9%
	Median Sale Price	\$456,000	\$407,577	11.9%
Short Sale	Closed Sales	39	57	-31.6%
	Median Sale Price	\$375,000	\$412,500	-9.1%

2022

2021



2020

