Quarterly Market Summary - Q4 2023 Single-Family Homes Broward County





	Q4 2023	Q4 2022	Percent Change Year-over-Year
Closed Sales	2,680	2,758	-2.8%
Paid in Cash	671	682	-1.6%
Median Sale Price	\$579,450	\$535,500	8.2%
Average Sale Price	\$785,356	\$698,401	12.5%
Dollar Volume	\$2.1 Billion	\$1.9 Billion	9.3%
Med. Pct. of Orig. List Price Received	96.9%	95.5%	1.5%
Median Time to Contract	26 Days	32 Days	-18.8%
Median Time to Sale	65 Days	70 Days	-7.1%
New Pending Sales	2,603	2,642	-1.5%
New Listings	3,868	3,660	5.7%
Pending Inventory	1,101	1,241	-11.3%
Inventory (Active Listings)	3,543	3,582	-1.1%
Months Supply of Inventory	3.4	3.0	13.3%



Quarterly Distressed Market - Q4 2023 Single-Family Homes Broward County





		Q4 2023	Q4 2022	Percent Change Year-over-Year
Traditional	Closed Sales	2,662	2,724	-2.3%
	Median Sale Price	\$580,000	\$539,000	7.6%
Foreclosure/REO	Closed Sales	12	28	-57.1%
	Median Sale Price	\$546,500	\$512,650	6.6%
Short Sale	Closed Sales	6	6	0.0%
	Median Sale Price	\$351,750	\$210,500	67.1%

