Quarterly Market Summary - Q3 2023 Single-Family Homes Martin County





	Q3 2023	Q3 2022	Percent Change Year-over-Year
Closed Sales	478	483	-1.0%
Paid in Cash	213	214	-0.5%
Median Sale Price	\$587,500	\$580,000	1.3%
Average Sale Price	\$900,465	\$808,426	11.4%
Dollar Volume	\$430.4 Million	\$390.5 Million	10.2%
Med. Pct. of Orig. List Price Received	95.9%	96.2%	-0.3%
Median Time to Contract	25 Days	18 Days	38.9%
Median Time to Sale	68 Days	59 Days	15.3%
New Pending Sales	486	495	-1.8%
New Listings	584	665	-12.2%
Pending Inventory	235	199	18.1%
Inventory (Active Listings)	461	486	-5.1%
Months Supply of Inventory	2.9	2.7	7.4%



Quarterly Distressed Market - Q3 2023 Single-Family Homes Martin County





		Q3 2023	Q3 2022	Percent Change Year-over-Year
Traditional	Closed Sales	475	481	-1.2%
	Median Sale Price	\$587,500	\$580,000	1.3%
Foreclosure/REO	Closed Sales	3	2	50.0%
	Median Sale Price	\$250,000	\$298,500	-16.2%
Short Sale	Closed Sales	0	0	N/A
	Median Sale Price	(No Sales)	(No Sales)	N/A

